



City Manager Report

The City of OKLAHOMA CITY

NO: 2022

DATE: OCTOBER 24, 2023

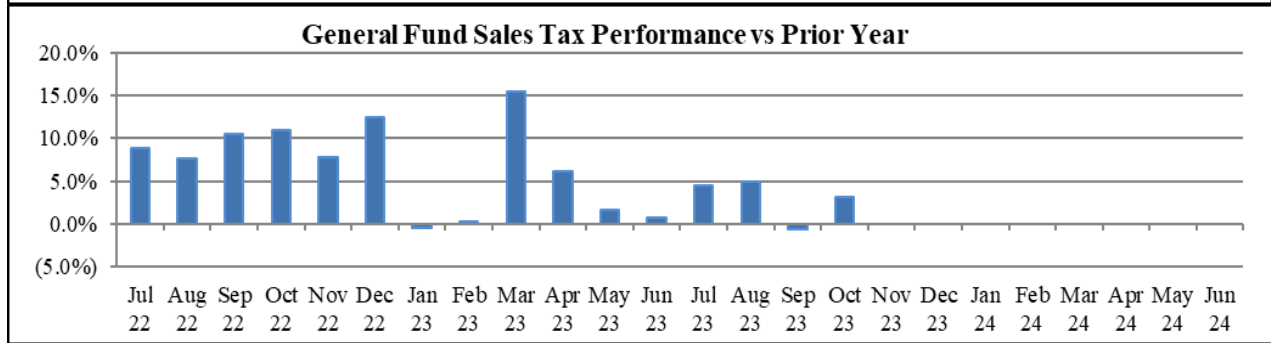
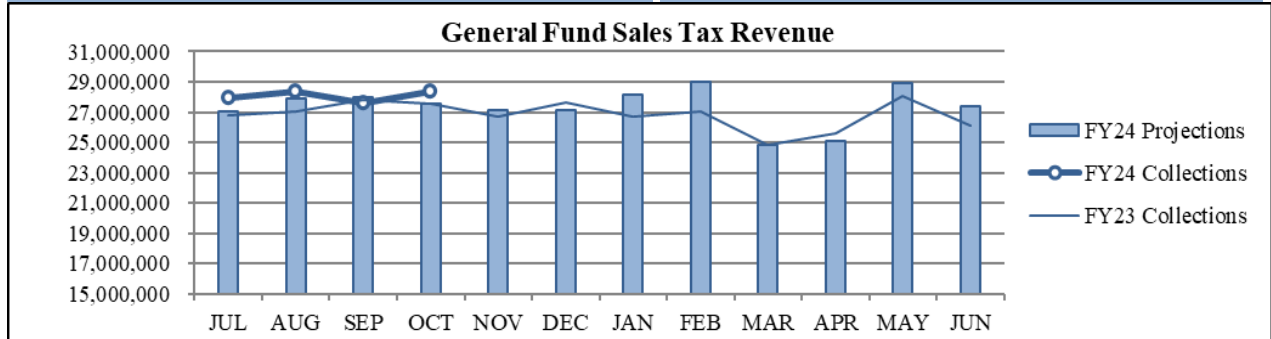
TO: THE MAYOR AND MEMBERS OF THE CITY COUNCIL

SUBJECT: OCTOBER 2023 SALES AND USE TAX COLLECTIONS

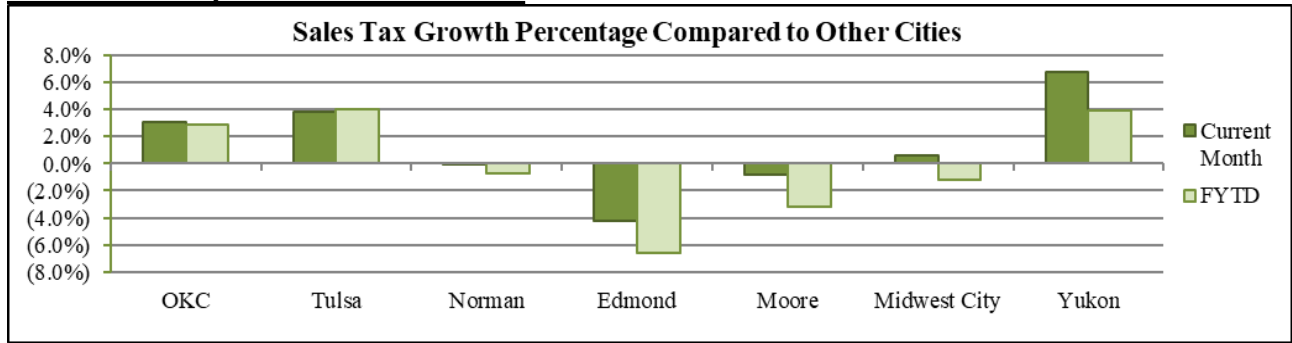
The October remittance is made up primarily of actual collections for the last half of August and estimated collections for the first half of September along with smaller amounts for corrections and reconciling amounts from prior estimates. Combined sales and use taxes for the General Fund are \$2,689,524 or 1.9% above projections for the year.

General Fund Sales Tax

SALES TAX PERFORMANCE <i>(vs Projection)</i>				SALES TAX PERFORMANCE <i>(vs Prior Year)</i>			
Oct. FY24	Projection	\$ Diff	% Change	Oct. FY24	Oct. FY23	\$ Diff	% Change
28,373,429	27,537,139	836,290	3.0%	28,373,429	27,527,250	846,178	3.1%
YTD FY24	YTD Proj	\$ Diff	% Change	YTD FY24	YTD FY23	\$ Diff	% Change
112,354,817	110,395,936	1,958,881	1.8%	112,354,817	109,178,689	3,176,128	2.9%

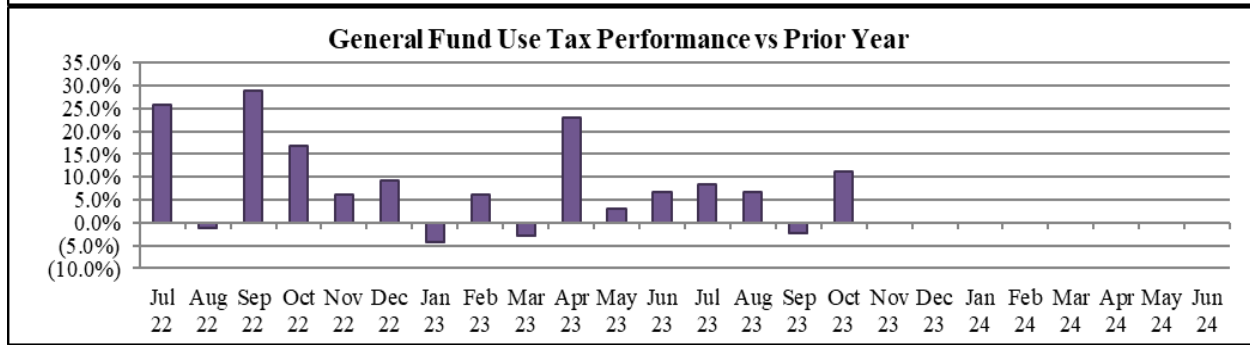
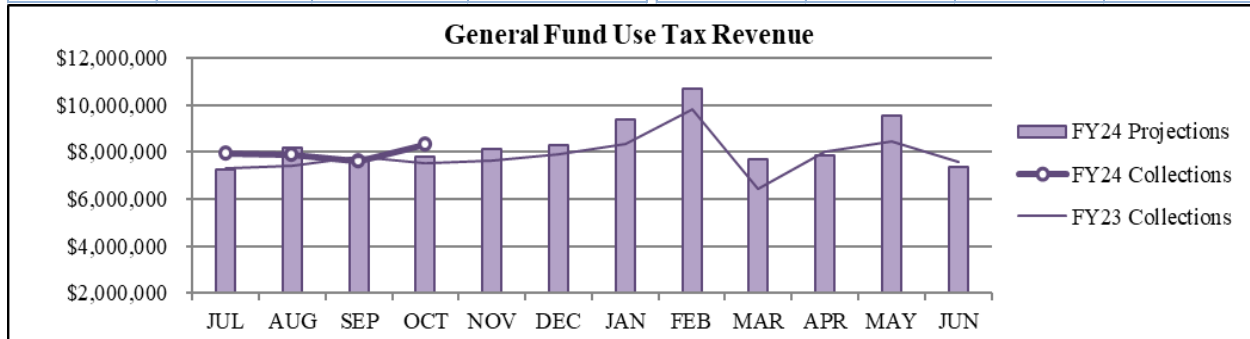


Sales Tax Comparison to Other Cities



General Fund Use Tax

USE TAX PERFORMANCE (vs Projection)				USE TAX PERFORMANCE (vs Prior Year)			
Oct. FY24	Projection	\$ Diff	% Change	Oct. FY24	Oct. FY23	\$ Diff	% Change
8,338,436	7,799,167	539,269	6.9%	8,338,436	7,507,236	831,200	11.1%
YTD FY24	YTD Proj	\$ Diff	% Change	YTD FY24	YTD FY23	\$ Diff	% Change
31,770,789	31,040,146	730,643	2.4%	31,770,789	30,006,267	1,764,522	5.9%



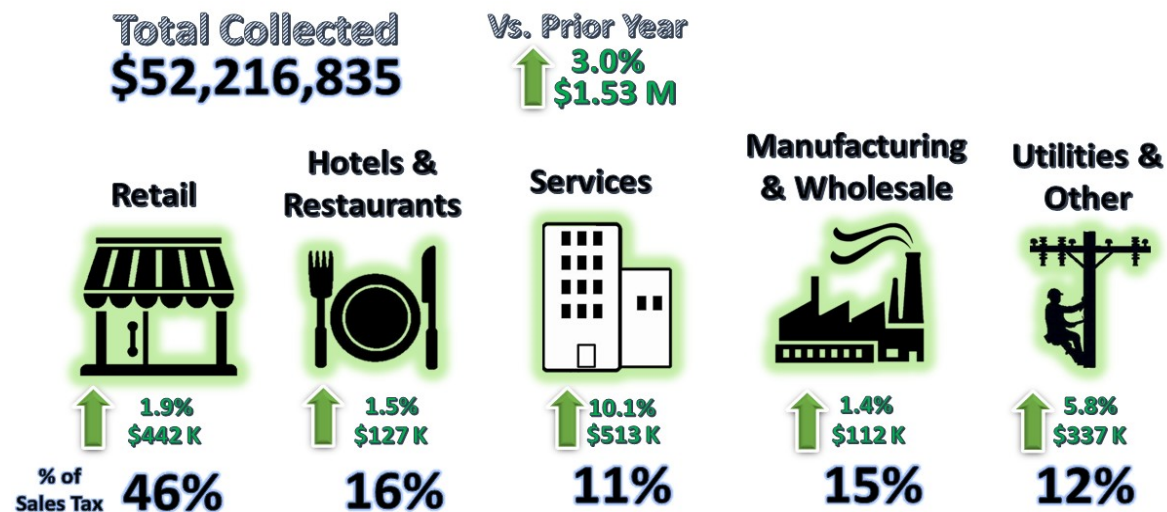
NAICS Categories Performance

The North American Industry Classification System (NAICS) is the U.S. standard for categorizing and describing types of businesses when analyzing economic information. The City groups all NAICS codes into several general categories when analyzing sales and use tax trends within the local economy. The NAICS system was last updated in 2022. More information can be found on the U.S. Census Bureau website at [Census.gov/NAICS](https://www.census.gov/NAICS).

Sales Tax NAICS Performance

Retail comprises the largest percentage of sales tax collections at around 46%. The largest year-over-year category changes for October were in Services (up \$513 thousand) and Retail (up \$442 thousand).

SALES TAX PERFORMANCE



NAICS SALES TAX PERFORMANCE (vs Prior Year)				
NAICS Category	Oct. FY24	Oct. FY23	\$ Diff	% Change
Services	5,596,196	5,082,773	513,423	10.1%
Retail	23,803,974	23,361,841	442,132	1.9%
Utilities & Other	6,182,114	5,844,899	337,215	5.8%
Hotels & Restaurants	8,660,890	8,534,068	126,822	1.5%
Wholesale & Mfg.	7,973,662	7,861,417	112,245	1.4%
Total	52,216,835	50,684,998	1,531,837	3.0%

Percentages may differ from General Fund Tax Performance since NAICS detail includes interest, penalty, retention, and reallocation amounts.

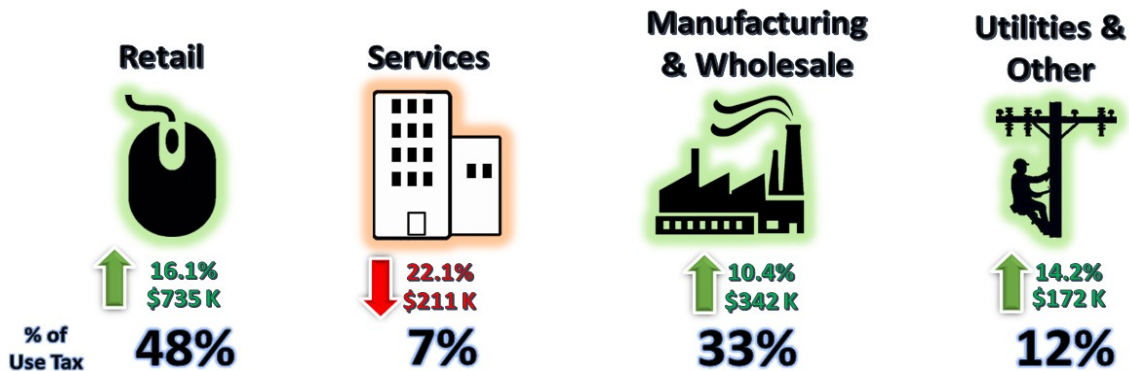
Use Tax NAICS Performance

Retail also comprises the largest percentage of use tax collections. The largest year-over-year category changes for October were in Retail (up \$735 thousand) and Wholesale and Manufacturing (up \$342 thousand).

USE TAX PERFORMANCE

Total Collected
\$11,048,271

Vs. Prior Year
↑ 10.4%
\$1.04 M



NAICS USE TAX PERFORMANCE (vs Prior Year)				
NAICS Category	Oct. FY24	Oct. FY23	\$ Diff	% Change
Retail	5,300,748	4,565,604	735,144	16.1%
Wholesale & Mfg.	3,625,347	3,283,122	342,225	10.4%
Services	741,387	951,972	(210,585)	-22.1%
Utilities & Other	1,380,788	1,208,786	172,003	14.2%
Total	11,048,271	10,009,484	303,643	10.4%

Percentages may differ from General Fund Tax Performance since NAICS detail includes interest, penalty, retention, and reallocation amounts.

Recent Performance

RECENT PERFORMANCE			
	Trailing 3 Months	Trailing 6 Months	Trailing 12 Months
Sales Tax	2.4%	2.3%	4.3%
Use Tax	5.1%	5.5%	5.6%
Combined	3.0%	3.0%	4.6%

Staff is available should you have questions or require additional information.

Craig Freeman
City Manager

CITY OF OKLAHOMA CITY

SALES TAX COLLECTIONS

October 2023

	General Fund	General Fund MAPS 4 Program	Police Public Safety	Fire Public Safety	Zoo	Better Streets Safer City	MAPS 3	Sports Facilities Improvement	MAPS for Kids	Police/Fire Equipment	MAPS	Total Sales Tax
Current Month:												
Actual	\$28,373,277	\$12,610,345	\$4,728,880	\$4,728,880	\$1,576,293	-	-	-	-	-	-	\$52,017,675
Reallocations	\$151	\$2,054	\$4	\$4	\$1	(\$1,691)	(\$522)	-	-	-	-	-
Adjusted Actual	\$28,373,429	\$12,612,399	\$4,728,883	\$4,728,883	\$1,576,294	(\$1,691)	(\$522)	-	-	-	-	\$52,017,675
Projection	\$27,537,139	\$12,238,728	\$4,590,014	\$4,590,014	\$1,530,005	-	-	-	-	-	-	\$50,485,900
+/- Projection	\$836,290	\$373,671	\$138,869	\$138,869	\$46,289	(\$1,691)	(\$522)	-	-	-	-	\$1,531,775
%+/- Projection	3.0%	3.1%	3.0%	3.0%	3.0%	-	-	-	-	-	-	3.0%
Prior Year Actual	\$27,527,250	\$12,179,111	\$4,588,578	\$4,588,578	\$1,529,526	\$39,974	\$16,862	-	-	-	-	\$50,469,879
+/- Prior Year	\$846,178	\$433,288	\$140,305	\$140,305	\$46,768	(\$41,666)	(\$17,383)	-	-	-	-	\$1,547,796
%+/- Prior Year	3.1%	3.6%	3.1%	3.1%	3.1%	-104.2%	-103.1%	-	-	-	-	3.1%
Year-to-Date:												
Actual	\$112,355,936	\$49,935,972	\$18,725,989	\$18,725,989	\$6,241,996	-	-	-	-	-	-	\$205,985,883
Reallocations	(\$1,119)	\$18,307	\$339	\$339	\$113	(\$30,597)	\$12,618	-	-	-	-	-
Adjusted Actual	\$112,354,817	\$49,954,278	\$18,726,329	\$18,726,329	\$6,242,110	(\$30,597)	\$12,618	-	-	-	-	\$205,985,883
Projection	\$110,395,936	\$49,064,860	\$18,400,207	\$18,400,207	\$6,133,403	-	-	-	-	-	-	\$202,394,613
+/- Projection	\$1,958,881	\$889,418	\$326,122	\$326,122	\$108,707	(\$30,597)	\$12,618	-	-	-	-	\$3,591,270
%+/- Projection	1.8%	1.8%	1.8%	1.8%	1.8%	-	-	-	-	-	-	1.8%
Prior Year Actual	\$109,178,689	\$48,423,719	\$18,198,093	\$18,198,093	\$6,066,031	\$59,451	\$39,482	-	-	-	-	\$200,163,560
+/- Prior Year	\$3,176,128	\$1,530,559	\$528,235	\$528,235	\$176,078	(\$90,048)	(\$26,864)	-	-	-	-	\$5,822,323
%+/- Prior Year	2.9%	3.2%	2.9%	2.9%	2.9%	-151.5%	-68.0%	-	-	-	-	2.9%
		(1)				(2)	(3)	(3)	(3)	(3)	(3)	(4)

NOTES:

(1) The **General Fund MAPS 4 Program** tax began on April 1, 2020

(2) The **Better Streets Safer City** tax began January 1, 2018. It replaced the MAPS 3 tax that expired December 31, 2017.

(3) The **MAPS 3, Sports Facilities Improvement, Maps for Kids, Police/Fire Equipment** and **MAPS** taxes expired in prior years, therefore, only current year reallocation activity is presented for these funds.

(4) The percentages listed will differ from those on the Sales and Use Tax City Manager Report slightly due to the inclusion of administrative fee, interest and reallocation on that report.

CITY OF OKLAHOMA CITY

USE TAX COLLECTIONS

October 2023

	General <u>Fund</u>	MAPS 4 <u>Program</u>	Better Streets <u>Safer City</u>	MAPS 3	Sports Facilities <u>Improvement</u>	City & <u>Schools</u>	Police/Fire <u>Equipment</u>	MAPS	Total <u>Use Tax</u>
Current Month:									
Actual	\$8,338,140	\$2,668,205	-	-	-	-	-	-	\$11,006,345
Reallocations	\$296	\$16,598	(\$10,466)	(\$6,428)	-	-	-	-	-
Adjusted Actual	\$8,338,436	\$2,684,803	(\$10,466)	(\$6,428)	-	-	-	-	\$11,006,345
Projection	\$7,799,167	\$2,495,733	-	-	-	-	-	-	\$10,294,900
+/- Projection	\$539,269	\$189,070	(\$10,466)	(\$6,428)	-	-	-	-	\$711,445
%+/- Projection	6.9%	7.6%	-	-	-	-	-	-	6.9%
Prior Year Actual	\$7,507,236	\$2,497,956	(\$30,997)	(\$7,485)	-	-	-	-	\$9,966,709
+/- Prior Year	\$831,200	\$186,848	\$20,531	\$1,057	-	-	-	-	\$1,039,636
%+/- Prior Year	11.1%	7.5%	-66.2%	14.1%	-	-	-	-	10.4%
Year-to-Date:									
Actual	\$31,772,912	\$10,167,332	-	-	-	-	-	-	\$41,940,244
Reallocations	(\$2,124)	\$19,631	(\$13,979)	(\$3,528)	-	-	-	-	-
Adjusted Actual	\$31,770,789	\$10,186,963	(\$13,979)	(\$3,528)	-	-	-	-	\$41,940,244
Projection	\$31,040,146	\$9,932,846	-	-	-	-	-	-	\$40,972,992
+/- Projection	\$730,643	\$254,117	(\$13,979)	(\$3,528)	-	-	-	-	\$967,252
%+/- Projection	2.4%	2.6%	-	-	-	-	-	-	2.4%
Prior Year Actual	\$30,006,267	\$9,738,209	(\$56,867)	(\$22,612)	-	-	-	-	\$39,664,997
+/- Prior Year	\$1,764,522	\$448,753	\$42,888	\$19,084	-	-	-	-	\$2,275,247
%+/- Prior Year	5.9%	4.6%	-75.4%	-84.4%	-	-	-	-	5.7%
		(1)	(2)	(3)	(3)	(3)	(3)	(3)	(4)

NOTES:

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