



City Manager Report

The City of OKLAHOMA CITY

NO: 2046

DATE: JANUARY 2, 2024

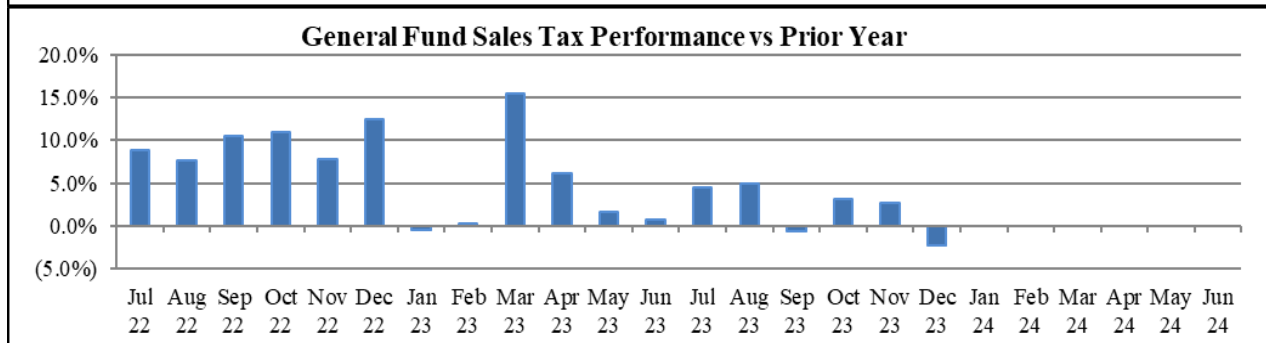
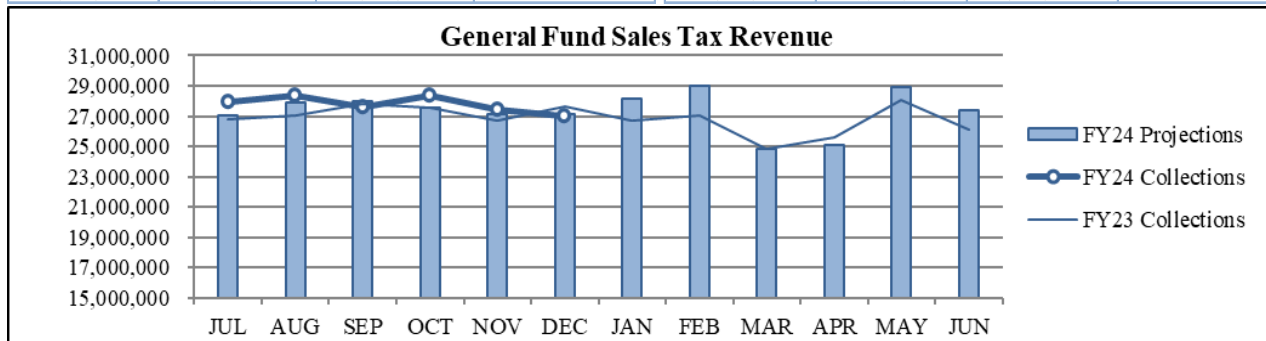
TO: THE MAYOR AND MEMBERS OF THE CITY COUNCIL

SUBJECT: DECEMBER 2023 SALES AND USE TAX COLLECTIONS

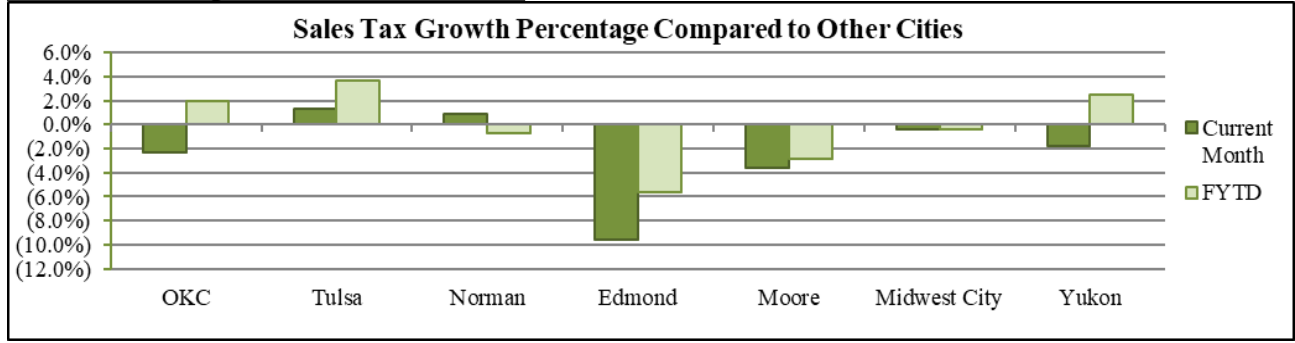
The December remittance is made up primarily of actual collections for the last half of October and estimated collections for the first half of November along with smaller amounts for corrections and reconciling amounts from prior estimates. Combined sales and use taxes for the General Fund are \$2,451,644 or 1.2% above projections for the year.

General Fund Sales Tax

SALES TAX PERFORMANCE <i>(vs Projection)</i>				SALES TAX PERFORMANCE <i>(vs Prior Year)</i>			
Dec. FY24	Projection	\$ Diff	% Change	Dec. FY24	Dec. FY23	\$ Diff	% Change
26,967,091	27,100,838	(133,747)	-0.5%	26,967,091	27,618,426	(651,335)	-2.4%
YTD FY24	YTD Proj	\$ Diff	% Change	YTD FY24	YTD FY23	\$ Diff	% Change
166,760,585	164,610,567	2,150,018	1.3%	166,760,585	163,517,730	3,242,855	2.0%

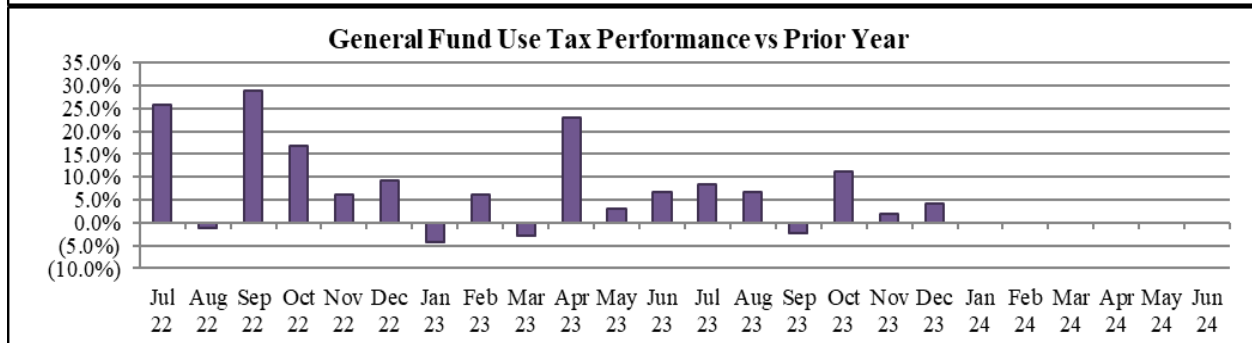
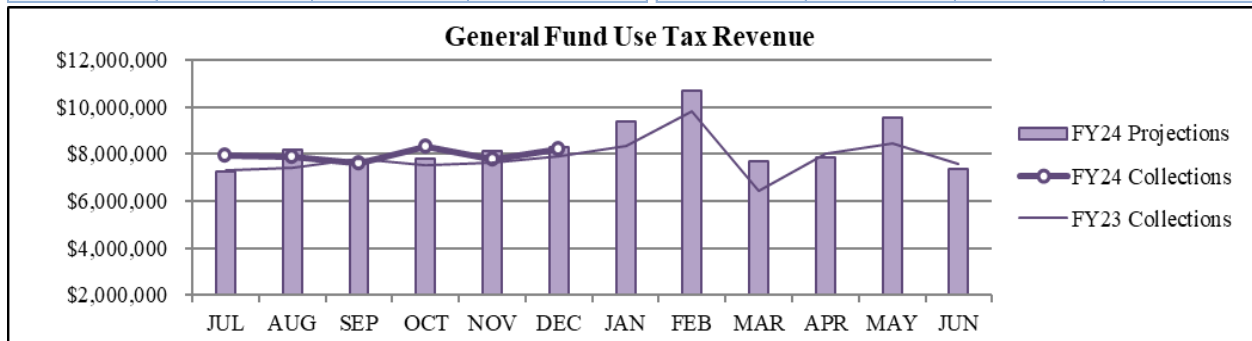


Sales Tax Comparison to Other Cities



General Fund Use Tax

USE TAX PERFORMANCE (vs Projection)				USE TAX PERFORMANCE (vs Prior Year)			
Dec. FY24	Projection	\$ Diff	% Change	Dec. FY24	Dec. FY23	\$ Diff	% Change
8,220,551	8,300,683	(80,132)	-1.0%	8,220,551	7,887,575	332,976	4.2%
YTD FY24	YTD Proj	\$ Diff	% Change	YTD FY24	YTD FY23	\$ Diff	% Change
47,763,742	47,462,115	301,627	0.6%	47,763,742	45,527,457	2,236,284	4.9%



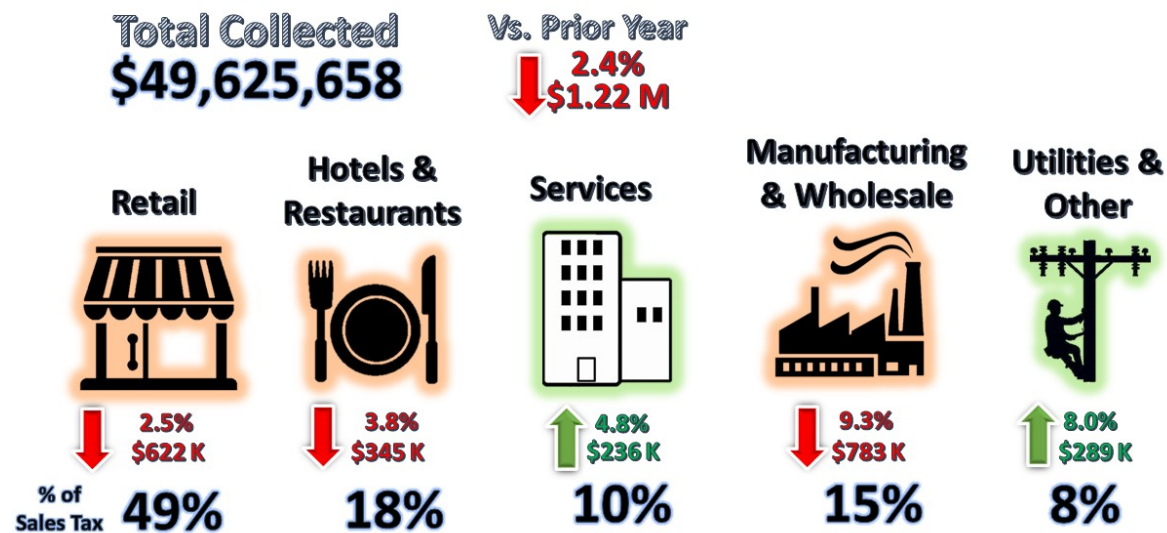
NAICS Categories Performance

The North American Industry Classification System (NAICS) is the U.S. standard for categorizing and describing types of businesses when analyzing economic information. The City groups all NAICS codes into several general categories when analyzing sales and use tax trends within the local economy. The NAICS system was last updated in 2022. More information can be found on the U.S. Census Bureau website at [Census.gov/NAICS](https://www.census.gov/NAICS).

Sales Tax NAICS Performance

Retail comprises the largest percentage of sales tax collections at around 49%. The largest year-over-year category changes for December were in Wholesale and Manufacturing (down \$783 thousand) and Retail (down \$622 thousand).

SALES TAX PERFORMANCE



NAICS SALES TAX PERFORMANCE (vs Prior Year)				
NAICS Category	Dec. FY24	Dec. FY23	\$ Diff	% Change
Wholesale & Mfg.	7,664,981	8,447,919	(782,938)	-9.3%
Retail	24,214,571	24,836,623	(622,052)	-2.5%
Hotels & Restaurants	8,664,935	9,009,506	(344,570)	-3.8%
Utilities & Other	3,921,073	3,632,289	288,785	8.0%
Services	5,160,098	4,923,677	236,421	4.8%
Total	49,625,658	50,850,013	(1,224,355)	-2.4%

Percentages may differ from General Fund Tax Performance since NAICS detail includes interest, penalty, retention, and reallocation amounts.

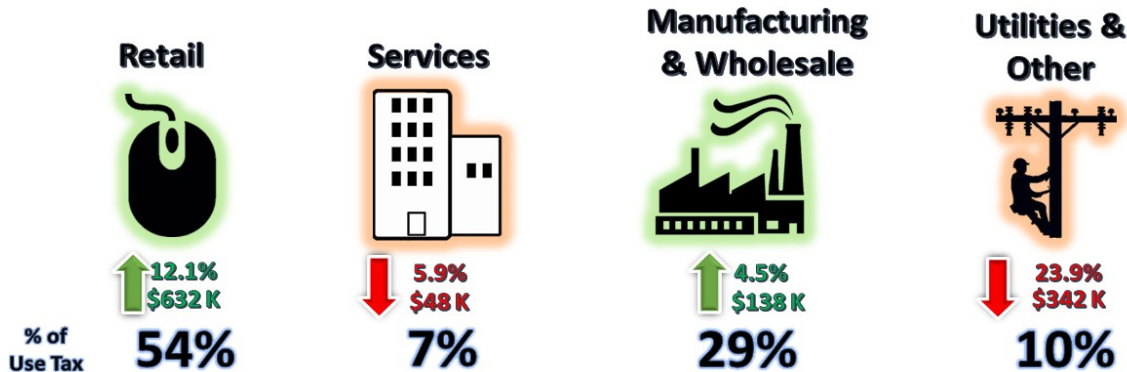
Use Tax NAICS Performance

Retail also comprises the largest percentage of use tax collections. The largest year-over-year category changes for December were in Retail (up \$632 thousand) and Utilities and Other (down \$342 thousand).

USE TAX PERFORMANCE

Total Collected
\$10,895,685

Vs. Prior Year
↑ 3.6%
↑ \$381 K



NAICS USE TAX PERFORMANCE (vs Prior Year)				
NAICS Category	Dec. FY24	Dec. FY23	\$ Diff	% Change
Retail	5,858,234	5,225,744	632,490	12.1%
Utilities & Other	1,089,147	1,431,421	(342,274)	-23.9%
Wholesale & Mfg.	3,188,522	3,050,078	138,444	4.5%
Services	759,782	807,411	(47,630)	-5.9%
Total	10,895,685	10,514,655	381,030	3.6%

Percentages may differ from General Fund Tax Performance since NAICS detail includes interest, penalty, retention, and reallocation amounts.

Recent Performance

RECENT PERFORMANCE			
	Trailing 3 Months	Trailing 6 Months	Trailing 12 Months
Sales Tax	1.1%	2.0%	2.7%
Use Tax	5.7%	4.9%	4.9%
Combined	2.1%	2.6%	3.2%

Staff is available should you have questions or require additional information.

A handwritten signature in black ink, appearing to read "C. Freeman". The signature is fluid and cursive, with a long, sweeping tail on the final letter.

Craig Freeman
City Manager

CITY OF OKLAHOMA CITY
SALES TAX COLLECTIONS
December 2023

	General Fund	General Fund MAPS 4 Program	Police Public Safety	Fire Public Safety	Zoo	Better Streets Safer City	MAPS 3	Sports Facilities Improvement	MAPS for Kids	Police/Fire Equipment	MAPS	Total Sales Tax
Current Month:												
Actual	\$26,967,002	\$11,985,334	\$4,494,500	\$4,494,500	\$1,498,167	-	-	-	-	-	-	\$49,439,503
Reallocations	\$90	(\$11,236)	\$106	\$106	\$35	\$8,706	\$2,192	-	-	-	-	-
Adjusted Actual	\$26,967,091	\$11,974,098	\$4,494,607	\$4,494,607	\$1,498,202	\$8,706	\$2,192	-	-	-	-	\$49,439,503
Projection	\$27,100,838	\$12,044,817	\$4,516,806	\$4,516,806	\$1,505,602	-	-	-	-	-	-	\$49,684,869
+/- Projection	(\$133,747)	(\$70,719)	(\$22,199)	(\$22,199)	(\$7,400)	\$8,706	\$2,192	-	-	-	-	(\$245,366)
%+/- Projection	-0.5%	-0.6%	-0.5%	-0.5%	-0.5%	-	-	-	-	-	-	-0.5%
Prior Year Actual	\$27,618,426	\$12,285,231	\$4,603,280	\$4,603,280	\$1,534,427	(\$15,388)	\$5,021	-	-	-	-	\$50,634,278
+/- Prior Year	(\$651,335)	(\$311,133)	(\$108,674)	(\$108,674)	(\$36,225)	\$24,094	(\$2,829)	-	-	-	-	(\$1,194,775)
%+/- Prior Year	-2.4%	-2.5%	-2.4%	-2.4%	-2.4%	-156.6%	-56.3%	-	-	-	-	-2.4%
Year-to-Date:												
Actual	\$166,761,614	\$74,116,273	\$27,793,602	\$27,793,602	\$9,264,534	-	-	-	-	-	-	\$305,729,627
Reallocations	(\$1,030)	\$8,742	\$543	\$543	\$181	(\$26,119)	\$17,142	-	-	-	-	-
Adjusted Actual	\$166,760,585	\$74,125,015	\$27,794,145	\$27,794,145	\$9,264,715	(\$26,119)	\$17,142	-	-	-	-	\$305,729,627
Projection	\$164,610,567	\$73,160,252	\$27,434,507	\$27,434,507	\$9,144,836	-	-	-	-	-	-	\$301,784,669
+/- Projection	\$2,150,018	\$964,763	\$359,638	\$359,638	\$119,879	(\$26,119)	\$17,142	-	-	-	-	\$3,944,958
%+/- Projection	1.3%	1.3%	1.3%	1.3%	1.3%	-	-	-	-	-	-	1.3%
Prior Year Actual	\$163,517,730	\$72,570,444	\$27,254,753	\$27,254,753	\$9,084,918	\$69,569	\$43,153	-	-	-	-	\$299,795,319
+/- Prior Year	\$3,242,855	\$1,554,571	\$539,392	\$539,392	\$179,797	(\$95,688)	(\$26,011)	-	-	-	-	\$5,934,308
%+/- Prior Year	2.0%	2.1%	2.0%	2.0%	2.0%	-137.5%	-60.3%	-	-	-	-	2.0%
		(1)				(2)	(3)	(3)	(3)	(3)	(3)	(4)

NOTES:

(1) The **General Fund MAPS 4 Program** tax began on April 1, 2020

(2) The **Better Streets Safer City** tax began January 1, 2018. It replaced the MAPS 3 tax that expired December 31, 2017.

(3) The **MAPS 3, Sports Facilities Improvement, Maps for Kids, Police/Fire Equipment** and **MAPS** taxes expired in prior years, therefore, only current year reallocation activity is presented for these funds.

(4) The percentages listed will differ from those on the Sales and Use Tax City Manager Report slightly due to the inclusion of administrative fee, interest and reallocation on that report.

CITY OF OKLAHOMA CITY

USE TAX COLLECTIONS

December 2023

	<u>General Fund</u>	<u>MAPS 4 Program</u>	<u>Better Streets Safer City</u>	<u>MAPS 3</u>	<u>Sports Facilities Improvement</u>	<u>City & Schools</u>	<u>Police/Fire Equipment</u>	<u>MAPS</u>	<u>Total Use Tax</u>
Current Month:									
Actual	\$8,223,901	\$2,631,648	-	-	-	-	-	-	\$10,855,550
Reallocations	(\$3,351)	\$28,180	(\$25,795)	\$966	-	-	-	-	-
Adjusted Actual	\$8,220,551	\$2,659,828	(\$25,795)	\$966	-	-	-	-	\$10,855,550
Projection	\$8,300,683	\$2,656,219	-	-	-	-	-	-	\$10,956,902
+/- Projection	(\$80,132)	\$3,609	(\$25,795)	\$966	-	-	-	-	(\$101,352)
%+/- Projection	-1.0%	0.1%	-	-	-	-	-	-	-0.9%
Prior Year Actual	\$7,887,575	\$2,619,514	(\$52,152)	\$15,462	-	-	-	-	\$10,470,398
+/- Prior Year	\$332,976	\$40,314	\$26,357	(\$14,495)	-	-	-	-	\$385,152
%+/- Prior Year	4.2%	1.5%	-50.5%	93.8%	-	-	-	-	3.7%
Year-to-Date:									
Actual	\$47,769,399	\$15,286,208	-	-	-	-	-	-	\$63,055,607
Reallocations	(\$5,657)	\$41,263	(\$33,060)	(\$2,545)	-	-	-	-	-
Adjusted Actual	\$47,763,742	\$15,327,471	(\$33,060)	(\$2,545)	-	-	-	-	\$63,055,607
Projection	\$47,462,115	\$15,187,877	-	-	-	-	-	-	\$62,649,992
+/- Projection	\$301,627	\$139,594	(\$33,060)	(\$2,545)	-	-	-	-	\$405,615
%+/- Projection	0.6%	0.9%	-	-	-	-	-	-	0.6%
Prior Year Actual	\$45,527,457	\$14,845,385	(\$114,398)	(\$6,039)	-	-	-	-	\$60,252,405
+/- Prior Year	\$2,236,284	\$482,086	\$81,338	\$3,493	-	-	-	-	\$2,803,201
%+/- Prior Year	4.9%	3.2%	-71.1%	-57.8%	-	-	-	-	4.7%
		(1)	(2)	(3)	(3)	(3)	(3)	(3)	(4)

NOTES:

- (1) The **MAPS 4 Program** tax began on April 1, 2020
- (2) The **Better Streets Safer City** tax began January 1, 2018. It replaced the MAPS 3 tax that expired December 31, 2017.
- (3) The **MAPS 3, Sports Facilities Improvement, City & Schools, Police/Fire Equipment** and **MAPS** taxes expired in prior years, therefore, only current year reallocation activity is presented for these funds.
- (4) The percentages listed will differ from those on the Sales and Use Tax City Manager Report slightly due to the inclusion of administrative fee, interest and reallocation on that report.