



# City Manager Report

## The City of OKLAHOMA CITY

**NO: 2087**

**DATE: MAY 7, 2024**

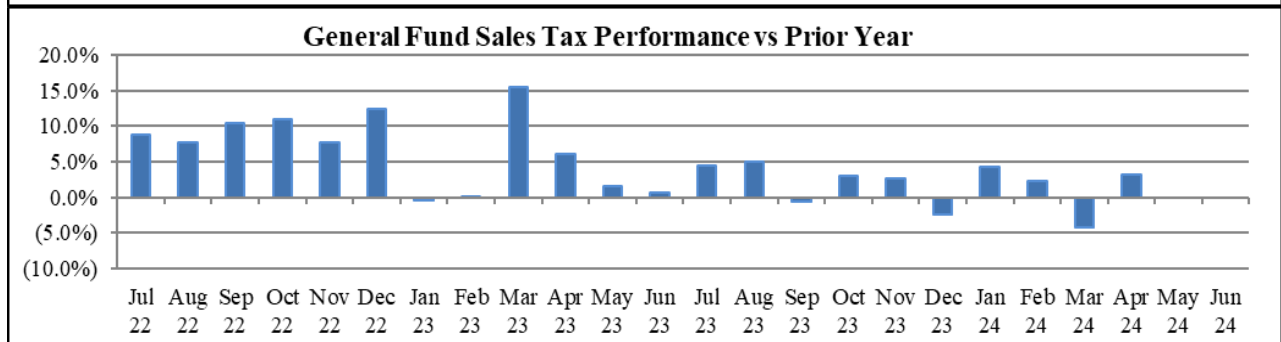
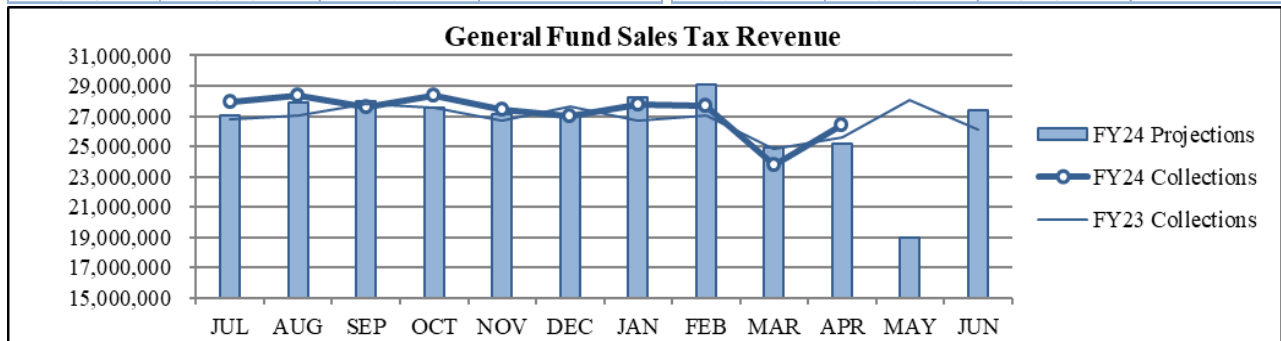
**TO: THE MAYOR AND MEMBERS OF THE CITY COUNCIL**

**SUBJECT: APRIL 2024 SALES AND USE TAX COLLECTIONS**

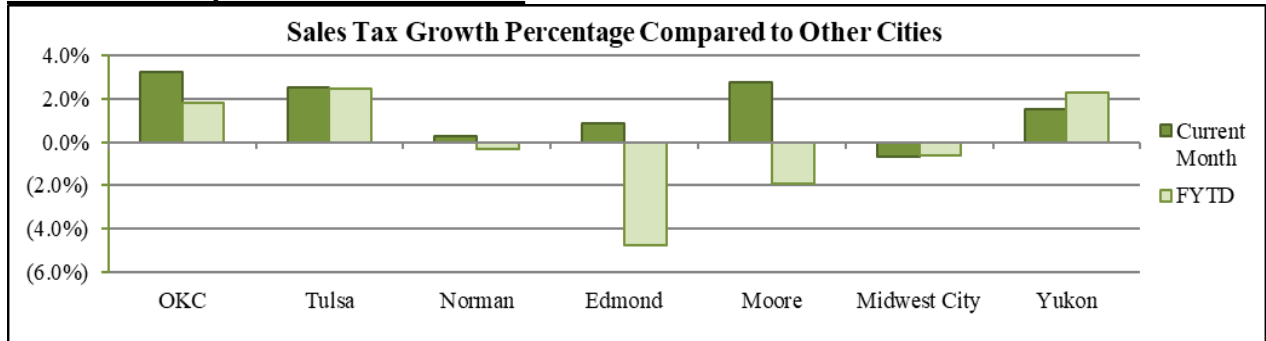
The April remittance is made up primarily of actual collections for the last half of February and estimated collections for the first half of March along with smaller amounts for corrections and reconciling amounts from prior estimates. Combined sales and use taxes for the General Fund are \$835,551 or 0.2% below projections for the year.

### General Fund Sales Tax

SALES TAX PERFORMANCE <i>(vs Projection)</i>				SALES TAX PERFORMANCE <i>(vs Prior Year)</i>			
Apr. FY24	Projection	\$ Diff	% Change	Apr. FY24	Apr. FY23	\$ Diff	% Change
26,393,244	25,199,884	1,193,360	4.7%	26,393,244	25,570,347	822,897	3.2%
YTD FY24	YTD Proj	\$ Diff	% Change	YTD FY24	YTD FY23	\$ Diff	% Change
272,452,794	272,049,002	403,792	0.1%	272,452,794	267,670,890	4,781,904	1.8%

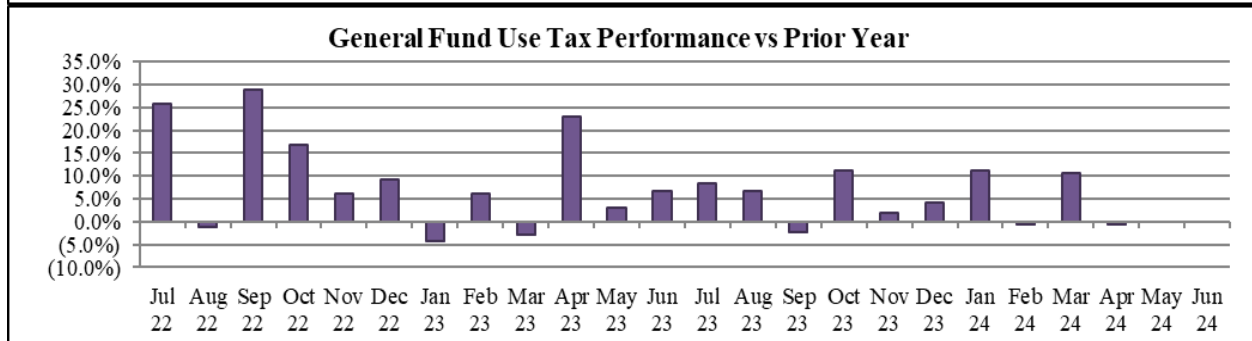
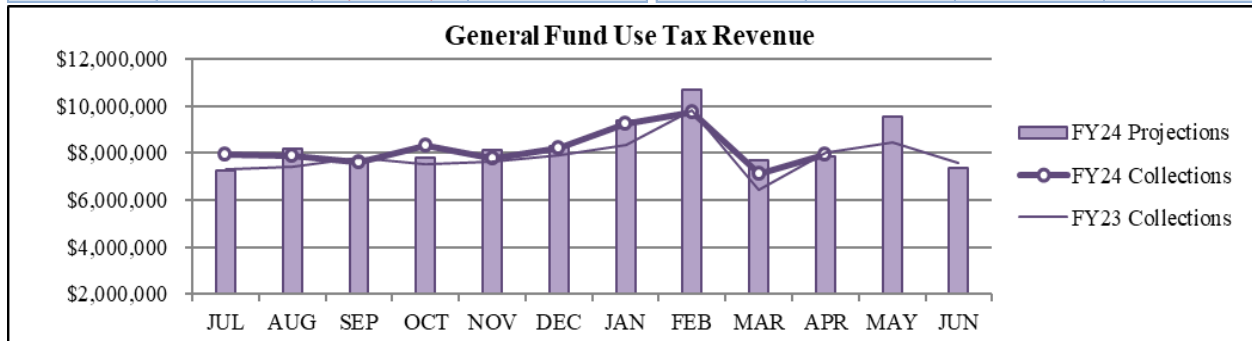


## Sales Tax Comparison to Other Cities



## General Fund Use Tax

USE TAX PERFORMANCE (vs Projection)				USE TAX PERFORMANCE (vs Prior Year)			
Apr. FY24	Projection	\$ Diff	% Change	Apr. FY24	Apr. FY23	\$ Diff	% Change
7,954,725	7,867,162	87,563	1.1%	7,954,725	8,014,227	(59,503)	-0.7%
YTD FY24	YTD Proj	\$ Diff	% Change	YTD FY24	YTD FY23	\$ Diff	% Change
81,860,490	83,099,833	(1,239,343)	-1.5%	81,860,490	78,145,880	3,714,611	4.8%



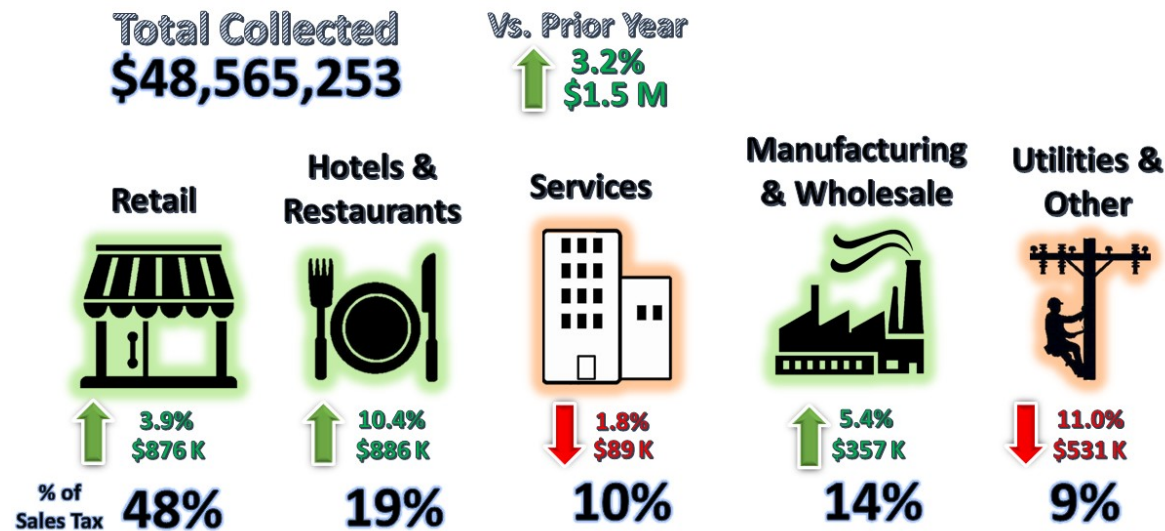
## NAICS Categories Performance

The North American Industry Classification System (NAICS) is the U.S. standard for categorizing and describing types of businesses when analyzing economic information. The City groups all NAICS codes into several general categories when analyzing sales and use tax trends within the local economy. The NAICS system was last updated in 2022. More information can be found on the U.S. Census Bureau website at [Census.gov/NAICS](https://www.census.gov/NAICS).

## Sales Tax NAICS Performance

Retail comprises the largest percentage of sales tax collections at around 48%. The largest year-over-year category changes for April were in Hotels and Restaurants (up \$886 thousand) and Retail (up \$876 thousand).

# SALES TAX PERFORMANCE



NAICS SALES TAX PERFORMANCE (vs Prior Year)				
NAICS Category	Apr. FY24	Apr. FY23	\$ Diff	% Change
Hotels & Restaurants	9,406,923	8,521,135	885,788	10.4%
Retail	23,135,682	22,259,946	875,736	3.9%
Utilities & Other	4,288,146	4,818,739	(530,593)	-11.0%
Wholesale & Mfg.	6,998,264	6,641,048	357,216	5.4%
Services	4,736,238	4,825,504	(89,266)	-1.8%
<b>Total</b>	<b>48,565,253</b>	<b>47,066,371</b>	<b>1,498,881</b>	<b>3.2%</b>

*Percentages may differ from General Fund Tax Performance since NAICS detail includes interest, penalty, retention, and reallocation amounts.*

## Use Tax NAICS Performance

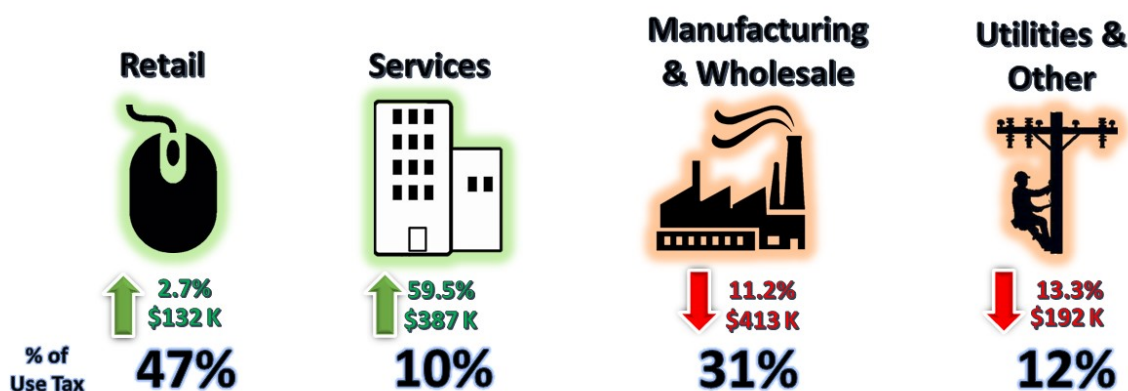
Retail also comprises the largest percentage of use tax collections. The largest year-over-year category changes for April were in Wholesale and Manufacturing (down \$413 thousand) and Services (up \$387 thousand).

# USE TAX PERFORMANCE

**Total Collected**  
**\$10,537,797**

**Vs. Prior Year**

**↓ 0.8%**  
**↓ \$87 K**



NAICS USE TAX PERFORMANCE (vs Prior Year)				
NAICS Category	Apr. FY24	Apr. FY23	\$ Diff	% Change
Wholesale & Mfg.	3,285,593	3,698,749	(413,156)	-11.2%
Services	1,037,043	650,113	386,930	59.5%
Utilities & Other	1,257,106	1,449,465	(192,359)	-13.3%
Retail	4,958,055	4,826,033	132,023	2.7%
<b>Total</b>	<b>10,537,797</b>	<b>10,624,359</b>	<b>(86,562)</b>	<b>-0.8%</b>

Percentages may differ from General Fund Tax Performance since NAICS detail includes interest, penalty, retention, and reallocation amounts.

## Recent Performance

RECENT PERFORMANCE			
	Trailing 3 Months	Trailing 6 Months	Trailing 12 Months
Sales Tax	0.5%	1.0%	1.7%
Use Tax	2.3%	4.1%	4.8%
Combined	0.9%	1.7%	2.4%

Staff is available should you have questions or require additional information.

Craig Freeman  
City Manager

**CITY OF OKLAHOMA CITY**  
**SALES TAX COLLECTIONS**  
*April 2024*

	<u>General Fund</u>	<u>General Fund MAPS 4 Program</u>	<u>Police Public Safety</u>	<u>Fire Public Safety</u>	<u>Zoo</u>	<u>Better Streets Safer City</u>	<u>MAPS 3</u>	<u>Sports Facilities Improvement</u>	<u>MAPS for Kids</u>	<u>Police/Fire Equipment</u>	<u>MAPS</u>	<u>Total Sales Tax</u>
<b>Current Month:</b>												
Actual	\$26,393,244	\$11,730,331	\$4,398,874	\$4,398,874	\$1,466,291	-	-	-	-	-	-	\$48,387,613
Reallocations	-	-	-	-	-	-	-	-	-	-	-	-
Adjusted Actual	\$26,393,244	\$11,730,331	\$4,398,874	\$4,398,874	\$1,466,291	-	-	-	-	-	-	\$48,387,613
Projection	\$25,199,884	\$11,171,797	\$4,189,373	\$4,189,373	\$1,396,458	-	-	-	-	-	-	\$46,146,885
+/- Projection	\$1,193,360	\$558,534	\$209,501	\$209,501	\$69,833	-	-	-	-	-	-	\$2,240,728
% +/- Projection	4.7%	5.0%	5.0%	5.0%	5.0%	-	-	-	-	-	-	4.9%
Prior Year Actual	\$25,570,347	\$11,359,916	\$4,262,295	\$4,262,295	\$1,420,765	(\$11,273)	\$13,691	-	-	-	-	\$46,878,035
+/- Prior Year	\$822,897	\$370,414	\$136,579	\$136,579	\$45,526	\$11,273	(\$13,691)	-	-	-	-	\$1,509,578
% +/- Prior Year	3.2%	3.3%	3.2%	3.2%	3.2%	-100.0%	-100.0%	-	-	-	-	3.2%
<b>Year-to-Date:</b>												
Actual	\$272,454,053	\$121,090,690	\$45,409,009	\$45,409,009	\$15,136,336	-	-	-	-	-	-	\$499,499,097
Reallocations	(\$1,259)	(\$19,959)	\$709	\$709	\$236	(\$2,478)	\$22,043	-	-	-	-	-
Adjusted Actual	\$272,452,794	\$121,070,731	\$45,409,717	\$45,409,717	\$15,136,572	(\$2,478)	\$22,043	-	-	-	-	\$499,499,097
Projection	\$272,049,002	\$120,760,369	\$45,285,650	\$45,285,650	\$15,095,218	-	-	-	-	-	-	\$498,475,889
+/- Projection	\$403,792	\$310,362	\$124,067	\$124,067	\$41,354	(\$2,478)	\$22,043	-	-	-	-	\$1,023,208
% +/- Projection	0.1%	0.3%	0.3%	0.3%	0.3%	-	-	-	-	-	-	0.2%
Prior Year Actual	\$267,670,890	\$118,852,152	\$44,614,549	\$44,614,549	\$14,871,516	\$54,811	\$65,622	-	-	-	-	\$490,744,090
+/- Prior Year	\$4,781,904	\$2,218,579	\$795,168	\$795,168	\$265,056	(\$57,288)	(\$43,579)	-	-	-	-	\$8,755,008
% +/- Prior Year	1.8%	1.9%	1.8%	1.8%	1.8%	-104.5%	-66.4%	-	-	-	-	1.8%
		(1)				(2)	(3)	(3)	(3)	(3)	(3)	(4)

**NOTES:**

- (1) The **General Fund MAPS 4 Program** tax began on April 1, 2020
- (2) The **Better Streets Safer City** tax began January 1, 2018. It replaced the MAPS 3 tax that expired December 31, 2017.
- (3) The **MAPS 3, Sports Facilities Improvement, Maps for Kids, Police/Fire Equipment** and **MAPS** taxes expired in prior years, therefore, only current year reallocation activity is presented for these funds.
- (4) The percentages listed will differ from those on the Sales and Use Tax City Manager Report slightly due to the inclusion of administrative fee, interest and reallocation on that report.

**CITY OF OKLAHOMA CITY**  
**USE TAX COLLECTIONS**  
*April 2024*

	<u>General Fund</u>	<u>MAPS 4 Program</u>	<u>Better Streets Safer City</u>	<u>MAPS 3</u>	<u>Sports Facilities Improvement</u>	<u>City &amp; Schools</u>	<u>Police/Fire Equipment</u>	<u>MAPS</u>	<u>Total Use Tax</u>
<b>Current Month:</b>									
Actual	\$7,954,725	\$2,545,512	-	-	-	-	-	-	\$10,500,237
Reallocations	-	-	-	-	-	-	-	-	-
Adjusted Actual	\$7,954,725	\$2,545,512	-	-	-	-	-	-	\$10,500,237
Projection	\$7,867,162	\$2,517,492	-	-	-	-	-	-	\$10,384,654
+/- Projection	\$87,563	\$28,020	-	-	-	-	-	-	\$115,583
%+/- Projection	1.1%	1.1%	-	-	-	-	-	-	1.1%
Prior Year Actual	\$8,014,227	\$2,755,844	(\$188,253)	\$20	-	-	-	-	\$10,581,838
+/- Prior Year	(\$59,503)	(\$210,333)	\$188,253	(\$20)	-	-	-	-	(\$81,602)
%+/- Prior Year	-0.7%	-7.6%	-100.0%	100.0%	-	-	-	-	-0.8%
<b>Year-to-Date:</b>									
Actual	\$81,865,717	\$26,197,030	-	-	-	-	-	-	\$108,062,747
Reallocations	(\$5,227)	\$97,957	(\$83,148)	(\$9,582)	-	-	-	-	-
Adjusted Actual	\$81,860,490	\$26,294,986	(\$83,148)	(\$9,582)	-	-	-	-	\$108,062,747
Projection	\$83,099,833	\$26,591,947	-	-	-	-	-	-	\$109,691,780
+/- Projection	(\$1,239,343)	(\$296,961)	(\$83,148)	(\$9,582)	-	-	-	-	(\$1,629,033)
%+/- Projection	-1.5%	-1.1%	-	-	-	-	-	-	-1.5%
Prior Year Actual	\$78,145,880	\$25,828,934	(\$576,816)	(\$25,713)	-	-	-	-	\$103,372,284
+/- Prior Year	\$3,714,611	\$466,052	\$493,668	\$16,131	-	-	-	-	\$4,690,463
%+/- Prior Year	4.8%	1.8%	-85.6%	-62.7%	-	-	-	-	4.5%
		(1)	(2)	(3)	(3)	(3)	(3)	(3)	(4)

**NOTES:**

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