



The City of  
**OKLAHOMA CITY**  
DEPARTMENT OF FINANCE  
City Treasurer's Office

**TO: THE CHIEF FINANCIAL OFFICER**

**SUBJECT: HOTEL TAX COLLECTIONS THROUGH JANUARY 31, 2024**

- Collections Up \$472,015 or 4.51% Through January vs Prior Year
- Collections are Above Projection by \$507,767 or 4.9% Through December

**HOTEL TAX COLLECTIONS**

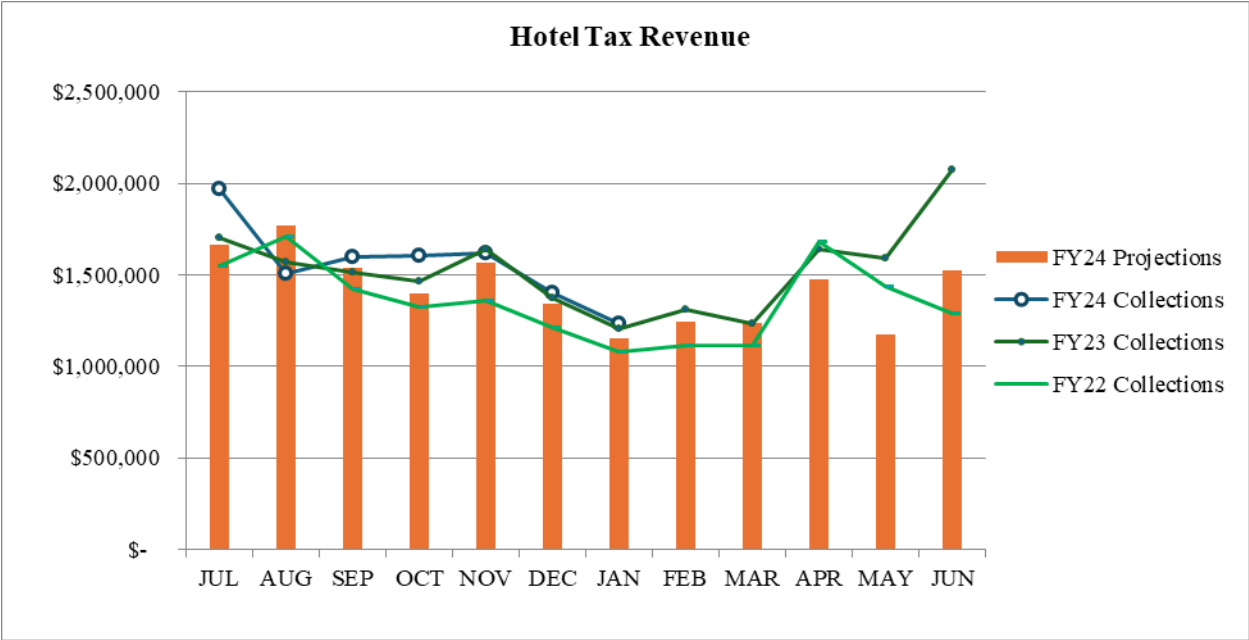
Hotel taxes are collected by local hotels and remitted to the City the following month. This report summarizes hotel tax collections for January of fiscal year 2024 and is limited exclusively to hotel tax. Any sales tax collected by hotels is reported separately in the monthly sales and use tax City Manager report.

The distribution of collections from the City's 5.5% hotel tax is shown below and is set by ordinance:

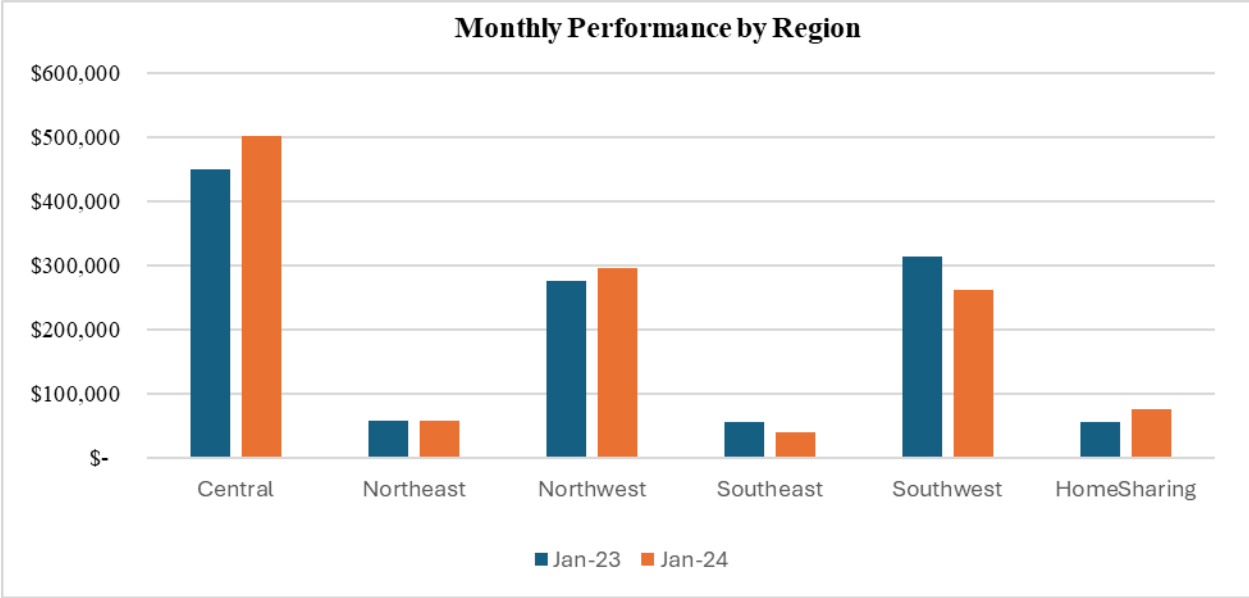
- 4/11 to Promote Convention and Tourism
- 6/11 for Fairgrounds Improvements
- 1/11 to Sponsor and Promote Local Events

The following table represents year-to-date revenue collections and annual projections for each of these purposes:

<b>FISCAL YEAR-TO-DATE COMPARISON</b>				
	<u>Projection</u>	<u>Revenue</u>	<u>Over/Under Projection</u>	<u>% Over/Under Projection</u>
Convention and Tourism	\$3,791,743	\$3,976,385	\$184,642	
OKC Fairgrounds	\$5,687,614	\$5,964,578	\$276,964	
Event Sponsorship	\$947,935	\$994,096	\$46,161	
<b>Total</b>	<b>\$10,427,292</b>	<b>\$10,935,059</b>	<b>\$507,767</b>	<b>4.9%</b>



Hotel collections for January saw a slight increase from prior year. The Southeast and Southwest districts saw a slight decrease while the remaining districts increased. Collections continue to remain above projections for fiscal year 2024.



Respectfully submitted,

Mitchel Massie, CPFIM  
Assistant City Treasurer