



The City of  
**OKLAHOMA CITY**  
DEPARTMENT OF FINANCE  
City Treasurer's Office

**TO: THE CHIEF FINANCIAL OFFICER**

**SUBJECT: HOTEL TAX COLLECTIONS THROUGH FEBRUARY 29, 2024**

- Collections Up \$579,747 or 4.92% Through February vs Prior Year
- Collections are Above Projection by \$683,575 or 5.9% Through January

**HOTEL TAX COLLECTIONS**

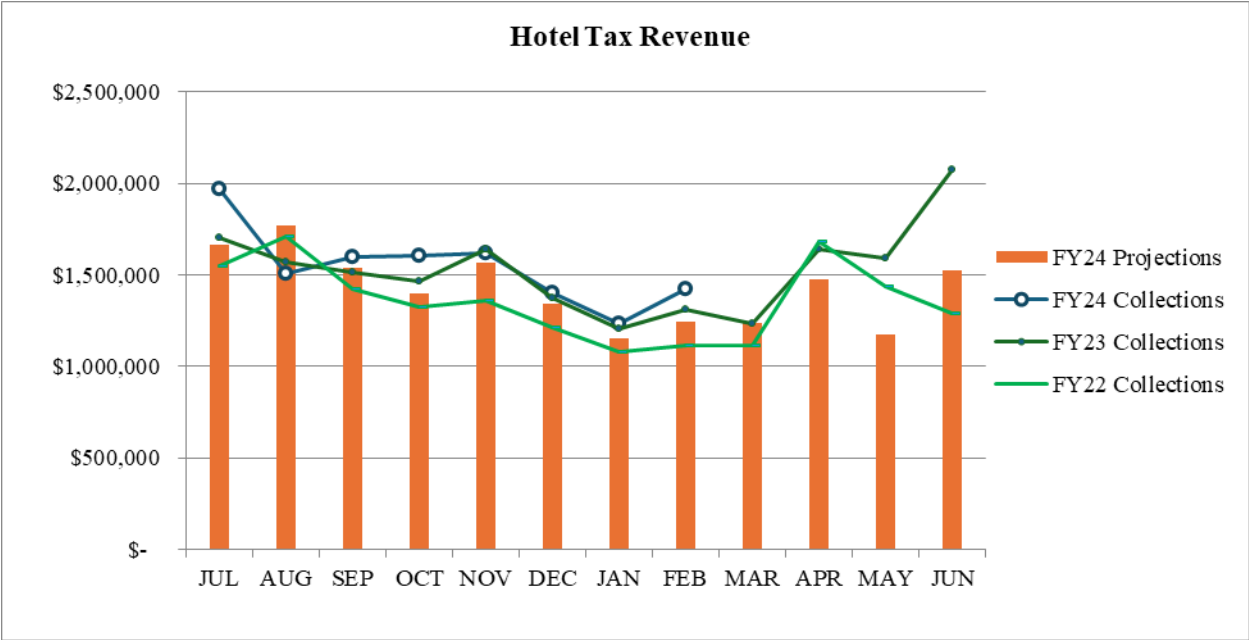
Hotel taxes are collected by local hotels and remitted to the City the following month. This report summarizes hotel tax collections for February of fiscal year 2024 and is limited exclusively to hotel tax. Any sales tax collected by hotels is reported separately in the monthly sales and use tax City Manager report.

The distribution of collections from the City's 5.5% hotel tax is shown below and is set by ordinance:

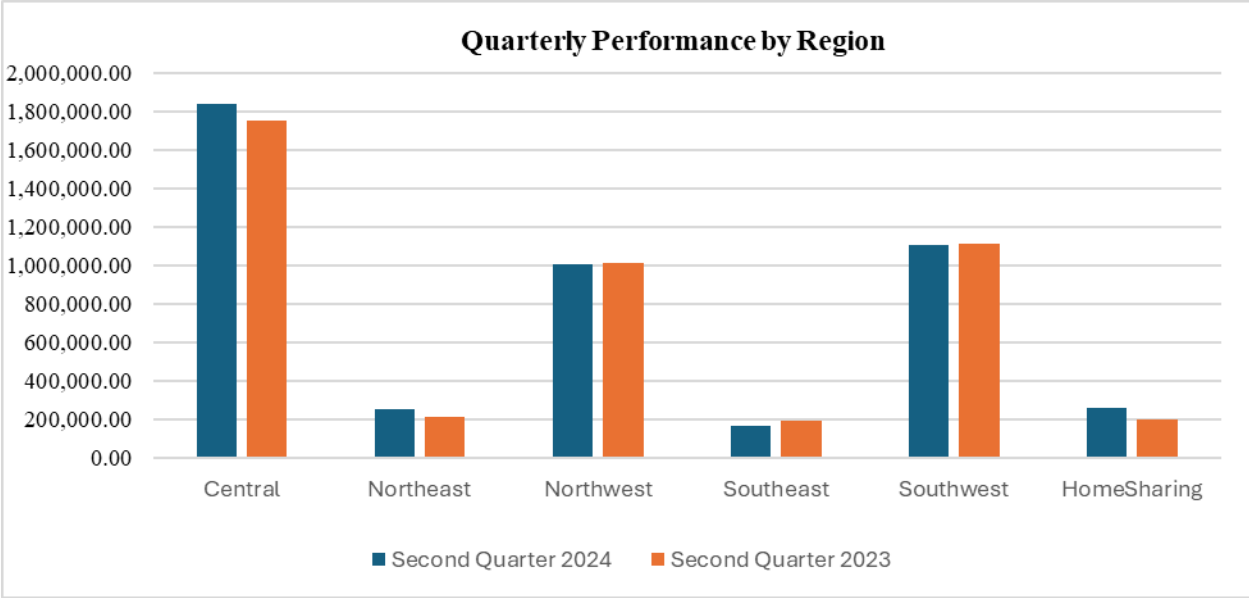
- 4/11 to Promote Convention and Tourism
- 6/11 for Fairgrounds Improvements
- 1/11 to Sponsor and Promote Local Events

The following table represents year-to-date revenue collections and annual projections for each of these purposes:

<b>FISCAL YEAR-TO-DATE COMPARISON</b>				
	<u>Projection</u>	<u>Revenue</u>	<u>Over/Under Projection</u>	<u>% Over/Under Projection</u>
Convention and Tourism	\$4,244,465	\$4,493,037	\$248,572	
OKC Fairgrounds	\$6,366,696	\$6,739,555	\$372,859	
Event Sponsorship	\$1,061,115	\$1,123,259	\$62,144	
<b>Total</b>	<b>\$11,672,276</b>	<b>\$12,355,851</b>	<b>\$683,575</b>	<b>5.9%</b>



Hotel collections for February saw an increase of 8% from prior year. The Southwest districts saw a 22.4% increase while the remaining districts continued their trend. Collections continue to remain above projections for fiscal year 2024.



Respectfully submitted,

Mitchel Massie, CPFIM  
Assistant City Treasurer