



# City Manager Report

## The City of OKLAHOMA CITY

**NO: 1961**

**DATE: MAY 09, 2023**

**TO: THE MAYOR AND MEMBERS OF THE CITY COUNCIL**

**SUBJECT: HOTEL TAX COLLECTIONS THROUGH MARCH 31, 2023**

- Collections Up \$1,130,995 or 9.5% vs. Prior Yr. Through the 3<sup>rd</sup> Qtr. of FY23
- Collections are Above Projection by \$41,943 or 0.3% Through the 3<sup>rd</sup> Qtr. of FY23

### **HOTEL TAX COLLECTIONS**

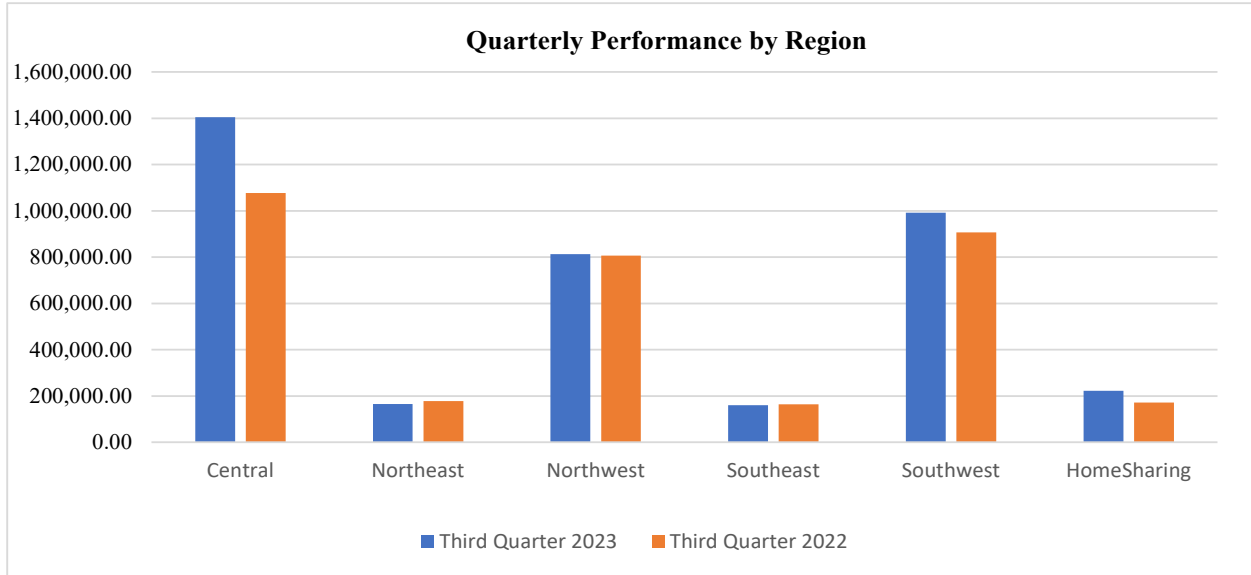
Hotel taxes are collected by local hotels and remitted to the City the following month. This report summarizes hotel tax collections for the third quarter of fiscal year 2023 and is limited exclusively to hotel tax. Any sales tax collected by hotels is reported separately in the monthly sales and use tax City Manager report.

The distribution of collections from the City's 5.5% hotel tax is shown below and is set by ordinance:

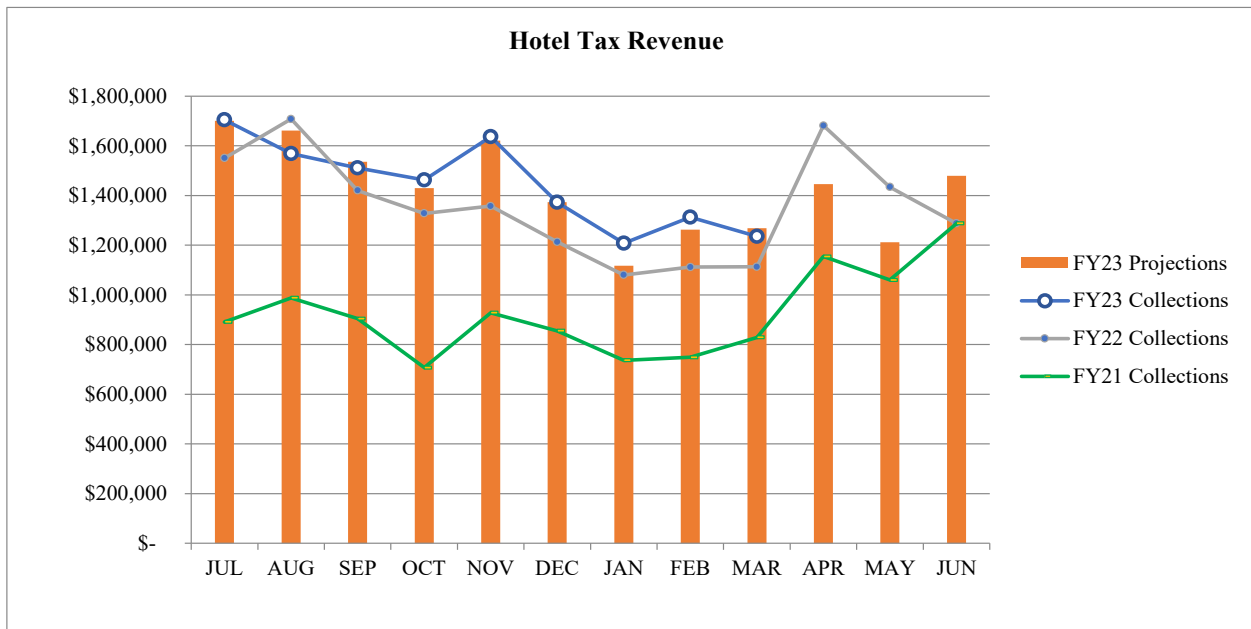
- 4/11 to Promote Convention and Tourism
- 6/11 for Fairgrounds Improvements
- 1/11 to Sponsor and Promote Local Events

The following table represents year-to-date revenue collections and annual projections for each of these purposes:

<b>FISCAL YEAR-TO-DATE COMPARISON</b>				
	<b><u>Projection</u></b>	<b><u>Revenue</u></b>	<b><u>Over/Under Projection</u></b>	<b><u>% Over/Under Projection</u></b>
Convention and Tourism	\$4,716,328	\$4,731,578	\$15,250	
OKC Fairgrounds	\$7,074,491	\$7,097,367	\$22,876	
Event Sponsorship	\$1,179,078	\$1,182,895	\$3,817	
<b>Total</b>	<b>\$12,969,897</b>	<b>\$13,011,840</b>	<b>\$41,943</b>	<b>0.3%</b>



Hotel Tax for the City of Oklahoma City remained strong through the third quarter of fiscal year 2023. Collections significantly outperformed the prior year and were slightly above projections. The second quarter's growth was led by the Central and Southwest Districts while the remaining districts were flat.



Respectfully submitted,

Craig Freeman  
City Manager