



# City Manager Report

## The City of OKLAHOMA CITY

**NO: 2102**

**DATE: JULY 2, 2024**

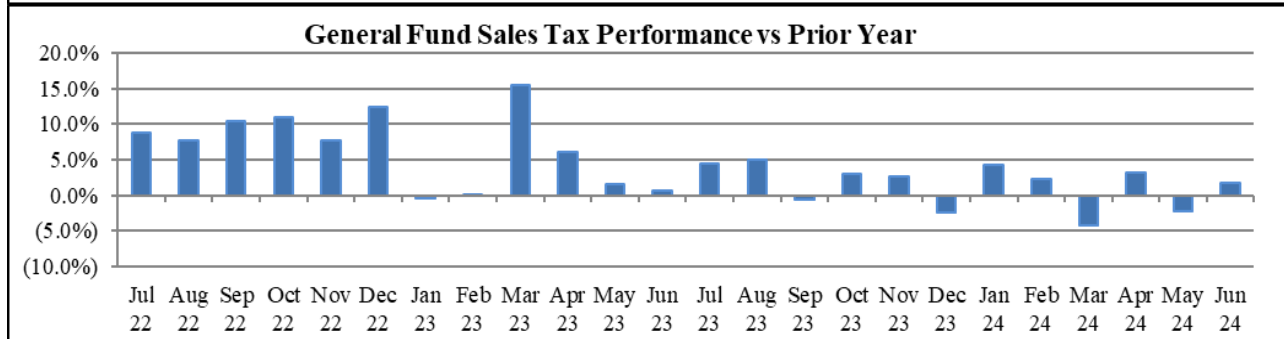
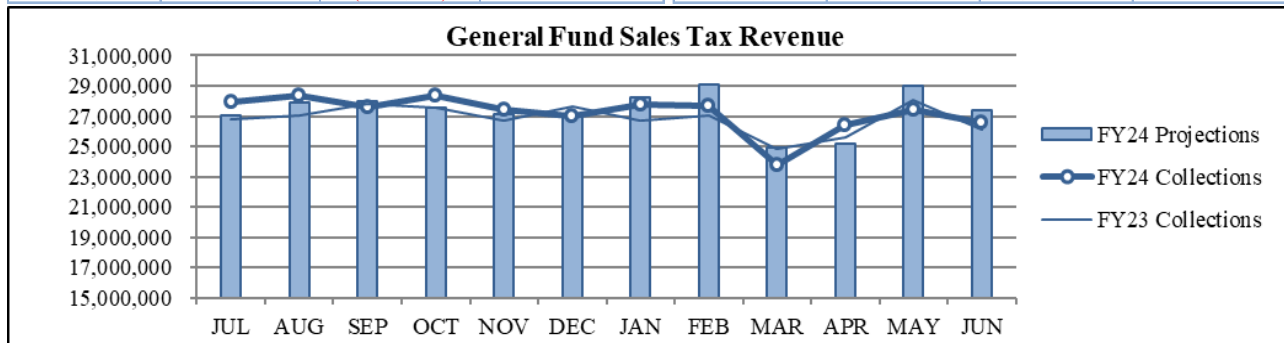
**TO: THE MAYOR AND MEMBERS OF THE CITY COUNCIL**

**SUBJECT: JUNE 2024 SALES AND USE TAX COLLECTIONS**

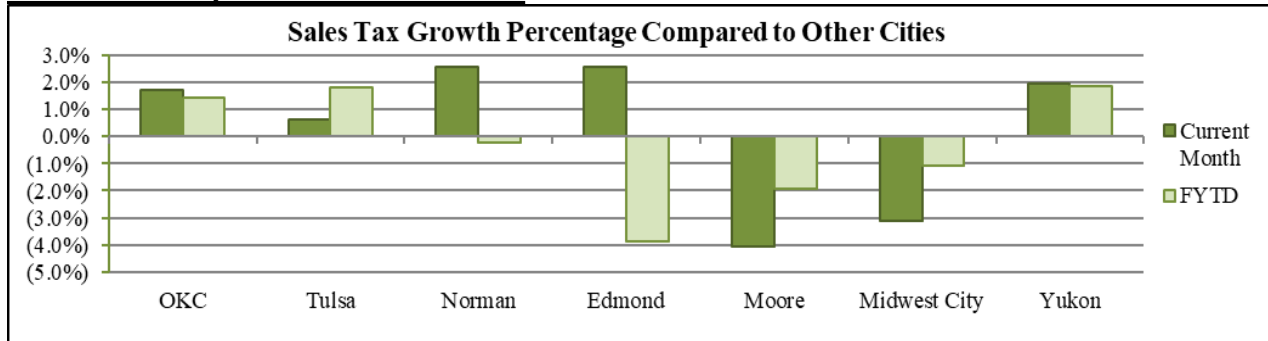
The June remittance is made up primarily of actual collections for the last half of April and estimated collections for the first half of May along with smaller amounts for corrections and reconciling amounts from prior estimates. Combined sales and use taxes for the General Fund are \$4,252,590 or 1.0% below projections for the year.

### General Fund Sales Tax

SALES TAX PERFORMANCE (vs Projection)				SALES TAX PERFORMANCE (vs Prior Year)			
June FY24	Projection	\$ Diff	% Change	June FY24	June FY23	\$ Diff	% Change
26,592,959	27,420,001	(827,042)	-3.0%	26,592,959	26,140,445	452,513	1.7%
YTD FY24	YTD Proj	\$ Diff	% Change	YTD FY24	YTD FY23	\$ Diff	% Change
326,497,962	328,475,233	(1,977,271)	-0.6%	326,497,962	321,900,646	4,597,316	1.4%

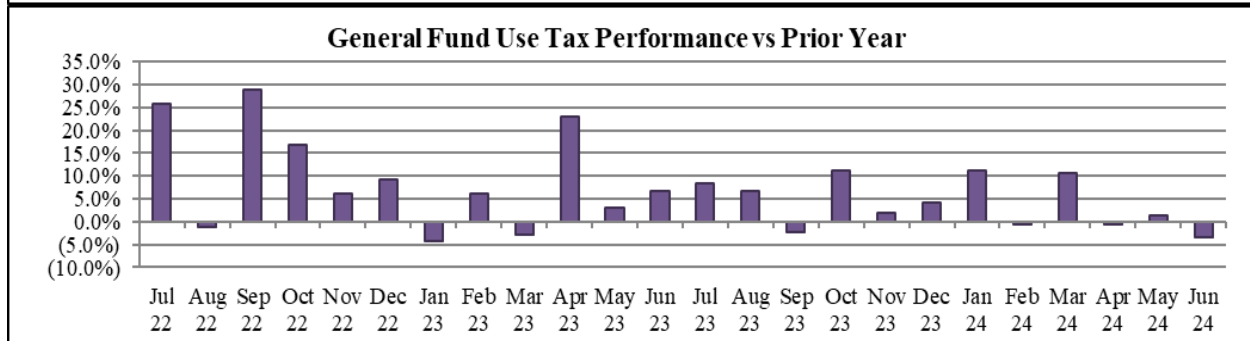
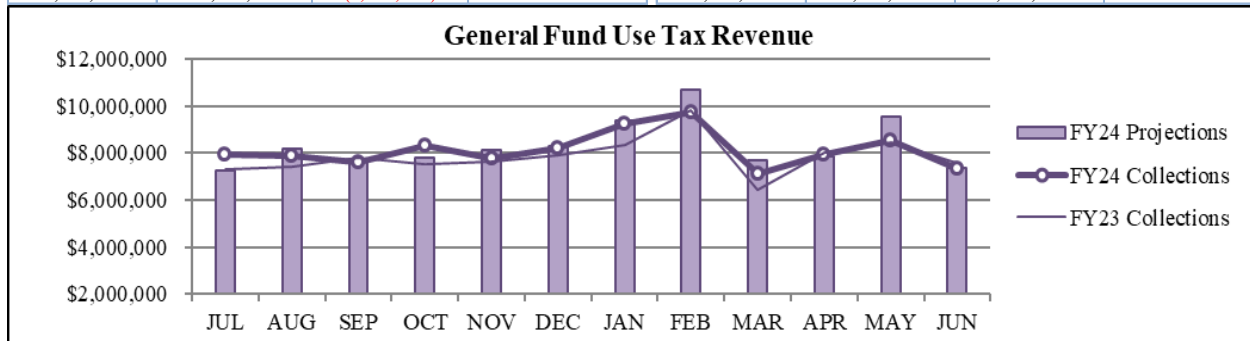


## Sales Tax Comparison to Other Cities



## General Fund Use Tax

USE TAX PERFORMANCE (vs Projection)				USE TAX PERFORMANCE (vs Prior Year)			
June FY24	Projection	\$ Diff	% Change	June FY24	June FY23	\$ Diff	% Change
7,344,669	7,376,397	(31,728)	-0.4%	7,344,669	7,600,012	(255,343)	-3.4%
YTD FY24	YTD Proj	\$ Diff	% Change	YTD FY24	YTD FY23	\$ Diff	% Change
97,767,590	100,042,909	(2,275,319)	-2.3%	97,767,590	94,194,031	3,573,559	3.8%



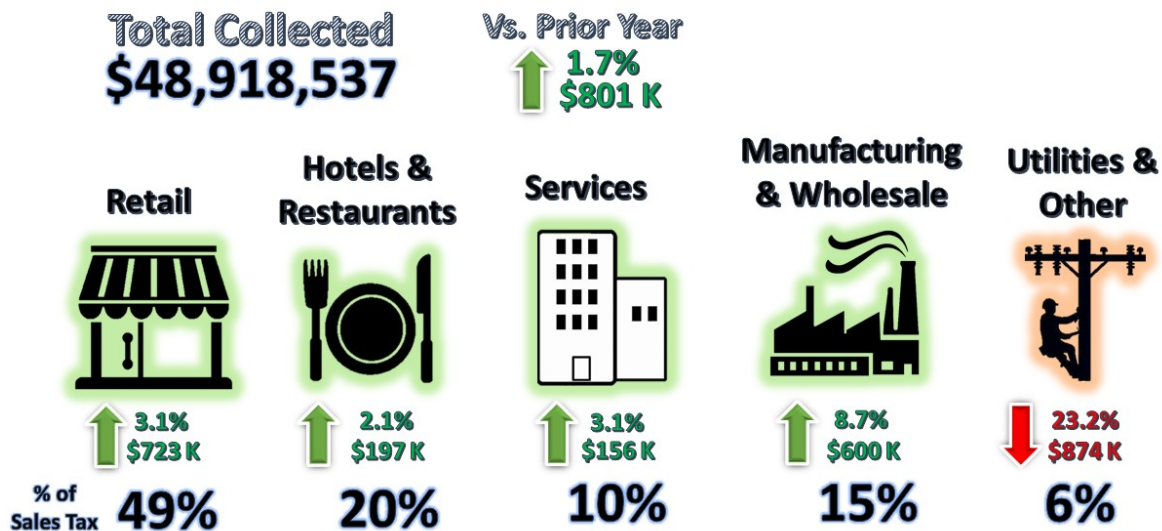
## NAICS Categories Performance

The North American Industry Classification System (NAICS) is the U.S. standard for categorizing and describing types of businesses when analyzing economic information. The City groups all NAICS codes into several general categories when analyzing sales and use tax trends within the local economy. The NAICS system was last updated in 2022. More information can be found on the U.S. Census Bureau website at [Census.gov/NAICS](https://www.census.gov/NAICS).

## Sales Tax NAICS Performance

Retail comprises the largest percentage of sales tax collections at around 49%. The largest year-over-year category changes for June were in Utilities and Other (down \$874 thousand) and Retail (up \$723 thousand).

# SALES TAX PERFORMANCE



NAICS SALES TAX PERFORMANCE (vs Prior Year)				
NAICS Category	June FY24	June FY23	\$ Diff	% Change
Utilities & Other	2,898,751	3,772,262	(873,511)	-23.2%
Retail	23,900,919	23,178,172	722,747	3.1%
Wholesale & Mfg.	7,472,799	6,873,183	599,616	8.7%
Hotels & Restaurants	9,531,097	9,334,314	196,783	2.1%
Services	5,114,972	4,959,179	155,793	3.1%
<b>Total</b>	<b>48,918,537</b>	<b>48,117,110</b>	<b>801,427</b>	<b>1.7%</b>

Percentages may differ from General Fund Tax Performance since NAICS detail includes interest, penalty, retention, and reallocation amounts.

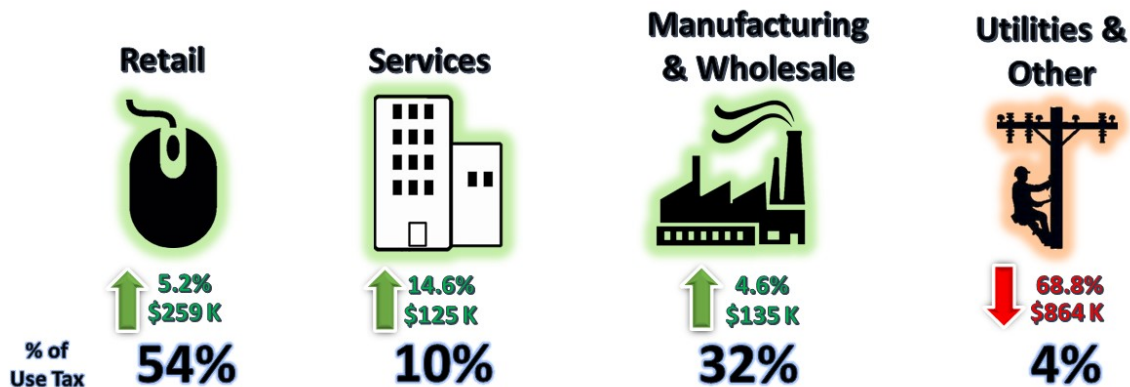
## Use Tax NAICS Performance

Retail also comprises the largest percentage of use tax collections. The largest year-over-year category changes for June were in Utilities and Other (down \$864 thousand) and Retail (up \$259 thousand).

# USE TAX PERFORMANCE

Total Collected  
**\$9,725,841**

Vs. Prior Year  
**↓ 3.4%**  
**\$346 K**



NAICS USE TAX PERFORMANCE (vs Prior Year)				
NAICS Category	June FY24	June FY23	\$ Diff	% Change
Utilities & Other	392,812	1,257,309	(864,497)	-68.8%
Retail	5,269,638	5,011,093	258,545	5.2%
Wholesale & Mfg.	3,079,829	2,944,958	134,871	4.6%
Services	983,562	858,502	125,060	14.6%
<b>Total</b>	<b>9,725,841</b>	<b>10,071,862</b>	<b>(346,020)</b>	<b>-3.4%</b>

Percentages may differ from General Fund Tax Performance since NAICS detail includes interest, penalty, retention, and reallocation amounts.

## Recent Performance

RECENT PERFORMANCE			
	Trailing 3 Months	Trailing 6 Months	Trailing 12 Months
Sales Tax	0.8%	0.9%	1.4%
Use Tax	-0.8%	2.7%	3.8%
<b>Combined</b>	<b>0.4%</b>	<b>1.3%</b>	<b>2.0%</b>

Staff is available should you have questions or require additional information.

Craig Freeman  
City Manager

**CITY OF OKLAHOMA CITY**  
**SALES TAX COLLECTIONS**  
*June 2024*

	<u>General Fund</u>	<u>General Fund MAPS 4 Program</u>	<u>Police Public Safety</u>	<u>Fire Public Safety</u>	<u>Zoo</u>	<u>Better Streets Safer City</u>	<u>MAPS 3</u>	<u>Sports Facilities Improvement</u>	<u>MAPS for Kids</u>	<u>Police/Fire Equipment</u>	<u>MAPS</u>	<u>Total Sales Tax</u>
<b>Current Month:</b>												
Actual	\$26,592,710	\$11,818,982	\$4,432,118	\$4,432,118	\$1,477,373	-	-	-	-	-	-	\$48,753,301
Reallocations	\$249	(\$6,964)	\$166	\$166	\$55	\$3,328	\$2,999	-	-	-	-	-
Adjusted Actual	\$26,592,959	\$11,812,018	\$4,432,285	\$4,432,285	\$1,477,428	\$3,328	\$2,999	-	-	-	-	\$48,753,301
Projection	\$27,420,001	\$12,156,036	\$4,558,759	\$4,558,759	\$1,519,585	-	-	-	-	-	-	\$50,213,140
+/- Projection	(\$827,042)	(\$344,018)	(\$126,474)	(\$126,474)	(\$42,157)	\$3,328	\$2,999	-	-	-	-	(\$1,459,839)
% +/- Projection	-3.0%	-2.8%	-2.8%	-2.8%	-2.8%	-	-	-	-	-	-	-2.9%
Prior Year Actual	\$26,140,445	\$11,599,536	\$4,356,857	\$4,356,857	\$1,452,286	\$15,035	\$2,787	-	-	-	-	\$47,923,803
+/- Prior Year	\$452,513	\$212,482	\$75,428	\$75,428	\$25,143	(\$11,706)	\$212	-	-	-	-	\$829,499
% +/- Prior Year	1.7%	1.8%	1.7%	1.7%	1.7%	-77.9%	7.6%	-	-	-	-	1.7%
<b>Year-to-Date:</b>												
Actual	\$326,499,815	\$145,111,029	\$54,416,636	\$54,416,636	\$18,138,879	-	-	-	-	-	-	\$598,582,994
Reallocations	(\$1,852)	(\$55,719)	\$1,297	\$1,297	\$432	\$16,013	\$38,532	-	-	-	-	-
Adjusted Actual	\$326,497,962	\$145,055,310	\$54,417,933	\$54,417,933	\$18,139,311	\$16,013	\$38,532	-	-	-	-	\$598,582,994
Projection	\$328,475,233	\$145,775,659	\$54,665,872	\$54,665,872	\$18,221,957	-	-	-	-	-	-	\$601,804,593
+/- Projection	(\$1,977,271)	(\$720,349)	(\$247,939)	(\$247,939)	(\$82,646)	\$16,013	\$38,532	-	-	-	-	(\$3,221,599)
% +/- Projection	-0.6%	-0.5%	-0.5%	-0.5%	-0.5%	-	-	-	-	-	-	-0.5%
Prior Year Actual	\$321,900,646	\$142,936,364	\$53,653,000	\$53,653,000	\$17,884,333	\$67,970	\$69,415	-	-	-	-	\$590,164,728
+/- Prior Year	\$4,597,316	\$2,118,946	\$764,933	\$764,933	\$254,978	(\$51,956)	(\$30,883)	-	-	-	-	\$8,418,265
% +/- Prior Year	1.4%	1.5%	1.4%	1.4%	1.4%	-76.4%	-44.5%	-	-	-	-	1.4%
		(1)				(2)	(3)	(3)	(3)	(3)	(3)	(4)

**NOTES:**

- (1) The **General Fund MAPS 4 Program** tax began on April 1, 2020
- (2) The **Better Streets Safer City** tax began January 1, 2018. It replaced the MAPS 3 tax that expired December 31, 2017.
- (3) The **MAPS 3, Sports Facilities Improvement, Maps for Kids, Police/Fire Equipment** and **MAPS** taxes expired in prior years, therefore, only current year reallocation activity is presented for these funds.
- (4) The percentages listed will differ from those on the Sales and Use Tax City Manager Report slightly due to the inclusion of administrative fee, interest and reallocation on that report.

**CITY OF OKLAHOMA CITY**  
**USE TAX COLLECTIONS**  
*June 2024*

	<u>General Fund</u>	<u>MAPS 4 Program</u>	<u>Better Streets Safer City</u>	<u>MAPS 3</u>	<u>Sports Facilities Improvement</u>	<u>City &amp; Schools</u>	<u>Police/Fire Equipment</u>	<u>MAPS</u>	<u>Total Use Tax</u>
<b>Current Month:</b>									
Actual	\$7,344,489	\$2,350,236	-	-	-	-	-	-	\$9,694,725
Reallocations	\$180	\$13,058	(\$10,610)	(\$2,628)	-	-	-	-	-
Adjusted Actual	\$7,344,669	\$2,363,295	(\$10,610)	(\$2,628)	-	-	-	-	\$9,694,725
Projection	\$7,376,397	\$2,360,447	-	-	-	-	-	-	\$9,736,844
+/- Projection	(\$31,728)	\$2,848	(\$10,610)	(\$2,628)	-	-	-	-	(\$42,119)
%+/- Projection	-0.4%	0.1%	-	-	-	-	-	-	-0.4%
Prior Year Actual	\$7,600,012	\$2,431,380	\$98	\$567	-	-	-	-	\$10,032,058
+/- Prior Year	(\$255,343)	(\$68,085)	(\$10,709)	(\$3,196)	-	-	-	-	(\$337,333)
%+/- Prior Year	-3.4%	-2.8%	-10876.2%	563.2%	-	-	-	-	-3.4%
<b>Year-to-Date:</b>									
Actual	\$97,772,483	\$31,287,194	-	-	-	-	-	-	\$129,059,677
Reallocations	(\$4,893)	\$110,600	(\$90,960)	(\$14,747)	-	-	-	-	-
Adjusted Actual	\$97,767,590	\$31,397,794	(\$90,960)	(\$14,747)	-	-	-	-	\$129,059,677
Projection	\$100,042,909	\$32,013,731	-	-	-	-	-	-	\$132,056,640
+/- Projection	(\$2,275,319)	(\$615,937)	(\$90,960)	(\$14,747)	-	-	-	-	(\$2,996,963)
%+/- Projection	-2.3%	-1.9%	-	-	-	-	-	-	-2.3%
Prior Year Actual	\$94,194,031	\$30,987,254	(\$605,267)	(\$20,392)	-	-	-	-	\$124,555,626
+/- Prior Year	\$3,573,559	\$410,540	\$514,306	\$5,645	-	-	-	-	\$4,504,051
%+/- Prior Year	3.8%	1.3%	-85.0%	-27.7%	-	-	-	-	3.6%
		(1)	(2)	(3)	(3)	(3)	(3)	(3)	(4)

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