

Proposed
Northeast Oklahoma City /
Adventure District
Tax Increment Finance (TIF)
Expansion

Agenda

Opening Comments

Tax Increment Finance

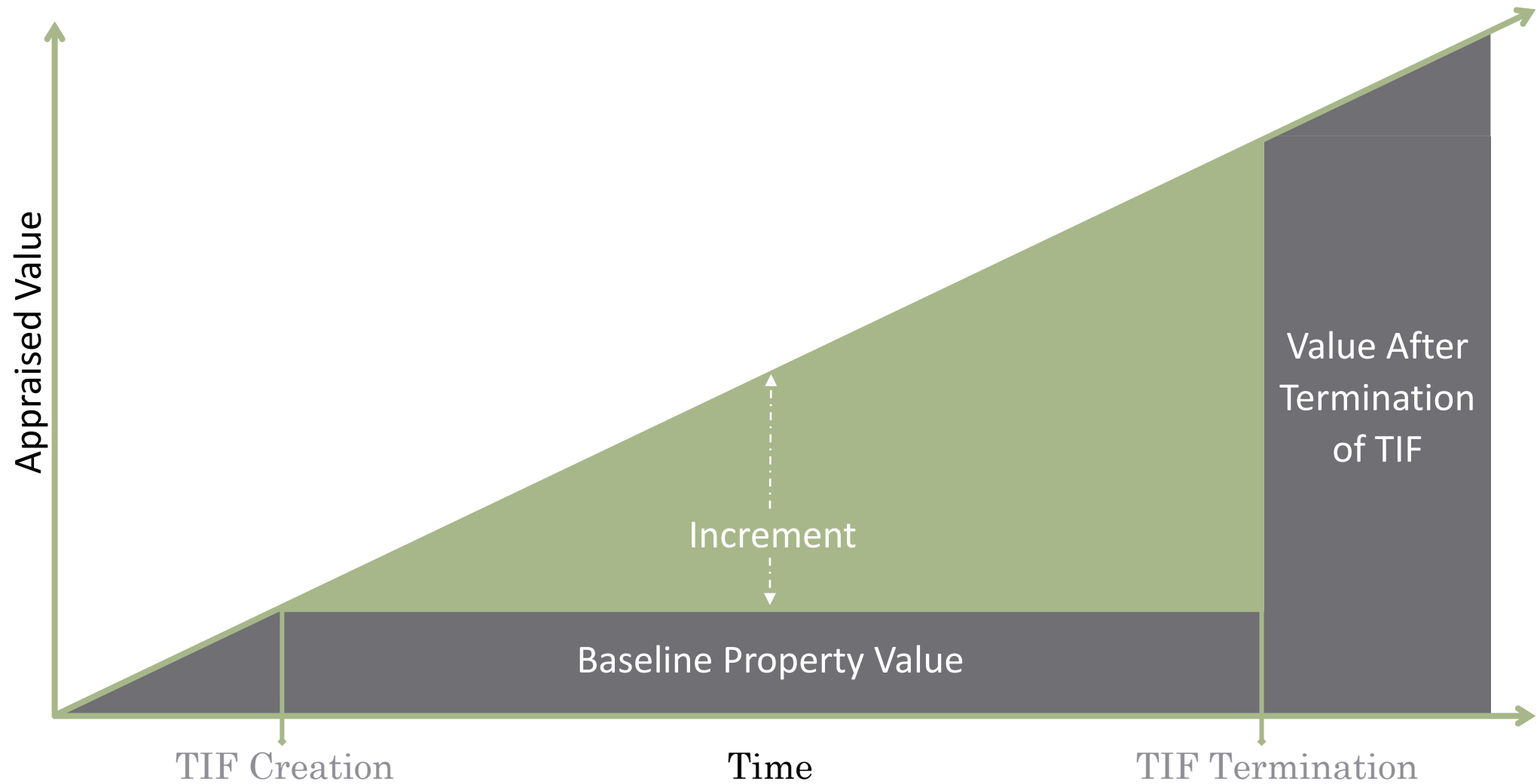
Proposed Plan Changes

Approval Process

Guest Participation

City Projects Presentation

Conclusion / Closing Remarks



Tax Increment Financing (TIF)

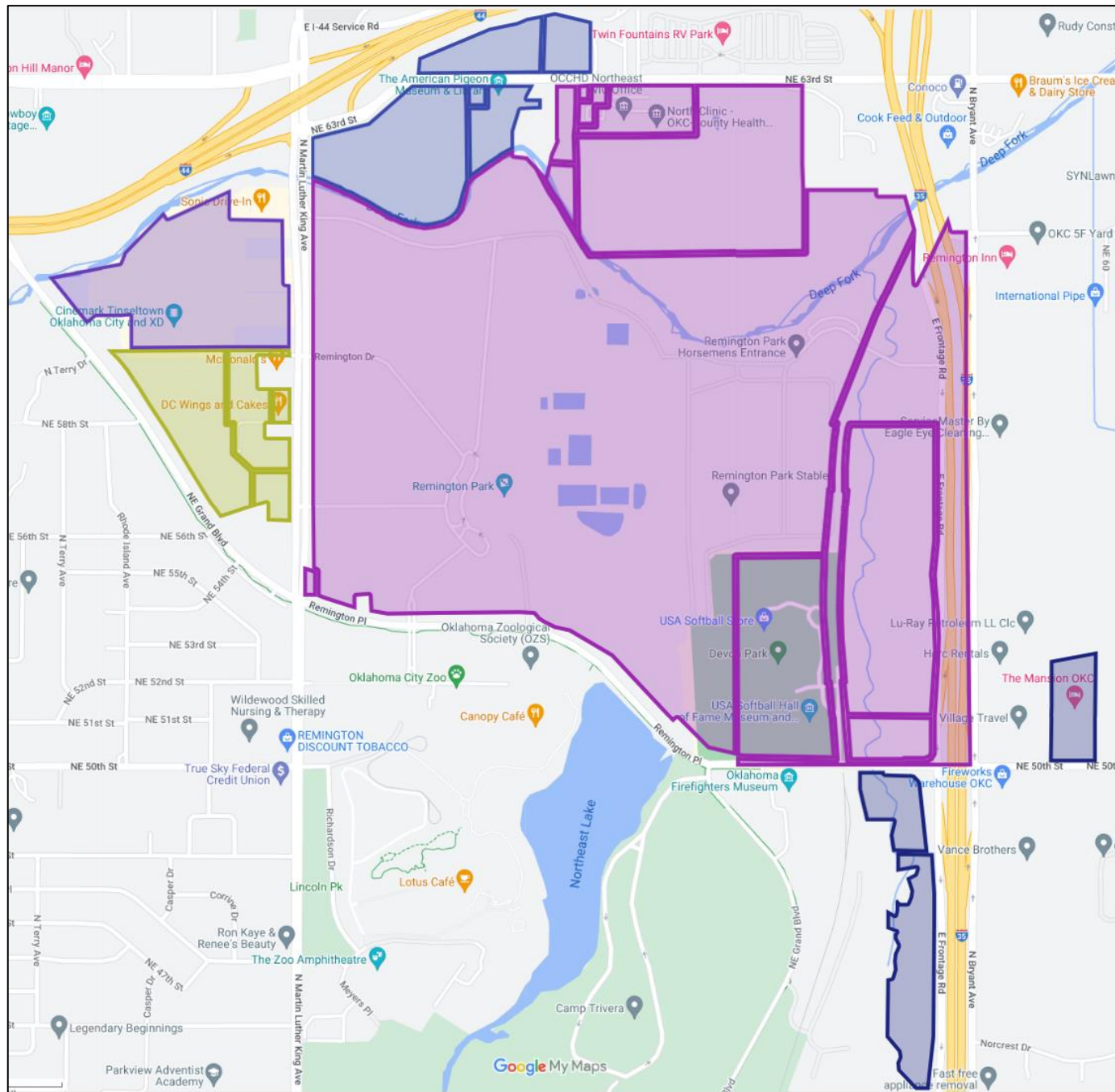
Project Example – Harmony

- Renovation of Historic School Building
 - New Construction 4-plex / 6-plex
 - Community Building
 - Courtyard / Garden
 - Private Backyards
- Funding
 - \$5,000,000 Low-Income Tax Credits
 - \$1,000,000 Historic Tax Credits
 - \$1,100,000 OKC Affordable Housing
 - \$200,000 OKC TIF



Annual TIF Funding Summary

\$ 0	Base Property Value
\$ 6,000,000	Est. New Property Value
\$ 6,000,000	Increase in Property Value
\$ 80,000	Annual Revenue to TIF Fund
\$40,000	50% Provided as Incentive
\$40,000	Balance to TIF Fund



Proposed

Project
Area

Increment
Districts

Approval Process

- TIF Review Committee
 - Planning Commission
 - City Council
-
- Project Consideration

Guest Participation

Questions

Breakout

Presentation

Closing Remarks

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