



City Manager Report

The City of OKLAHOMA CITY

NO: 2113

DATE: AUGUST 27, 2024

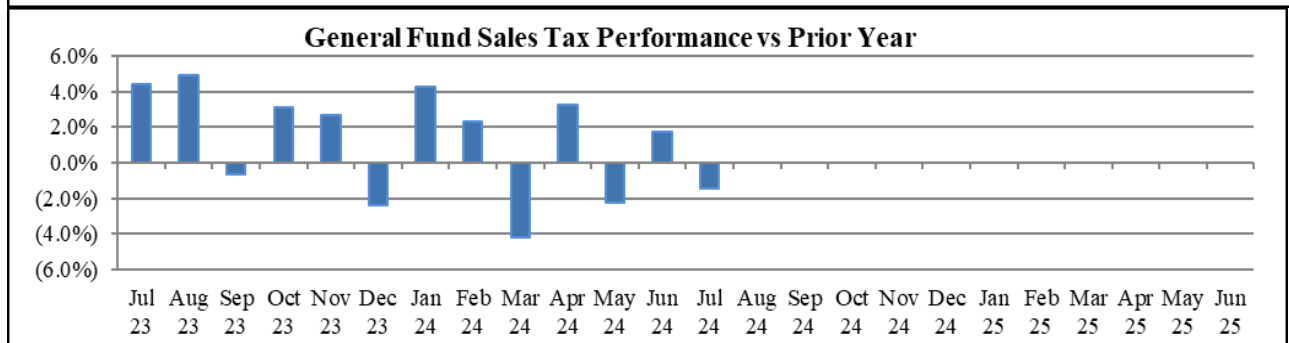
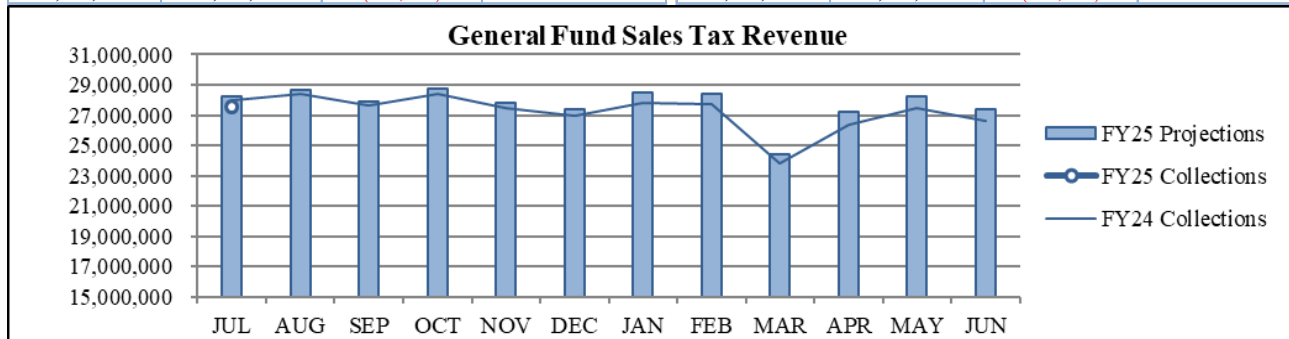
TO: THE MAYOR AND MEMBERS OF THE CITY COUNCIL

SUBJECT: JULY 2024 SALES AND USE TAX COLLECTIONS

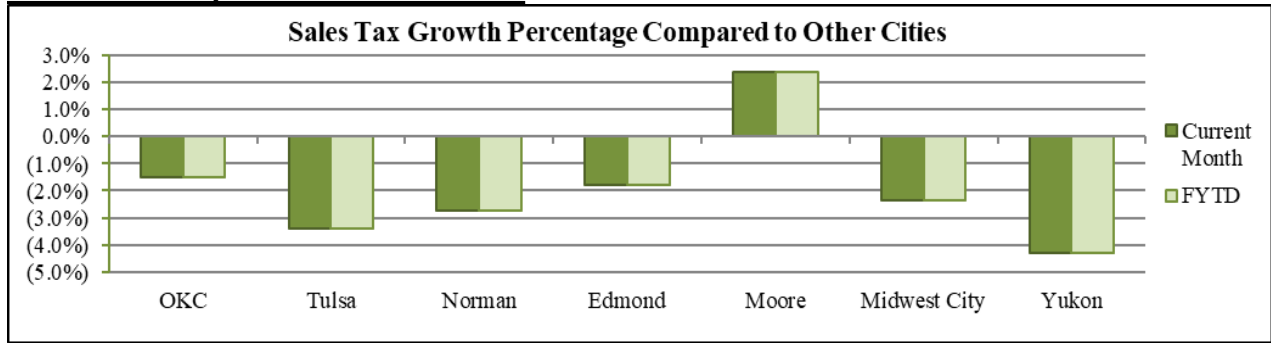
The July remittance is made up primarily of actual collections for the last half of May and estimated collections for the first half of June along with smaller amounts for corrections and reconciling amounts from prior estimates. Combined sales and use taxes for the General Fund are \$1,117,263 or 3.0% below projections for the year.

General Fund Sales Tax

SALES TAX PERFORMANCE (vs Projection)				SALES TAX PERFORMANCE (vs Prior Year)			
July FY25	Projection	\$ Diff	% Change	July FY25	July FY24	\$ Diff	% Change
27,554,435	28,248,536	(694,101)	-2.5%	27,554,435	27,968,848	(414,412)	-1.5%
YTD FY25	YTD Proj	\$ Diff	% Change	YTD FY25	YTD FY24	\$ Diff	% Change
27,554,435	28,248,536	(694,101)	-2.5%	27,554,435	27,968,848	(414,412)	-1.5%

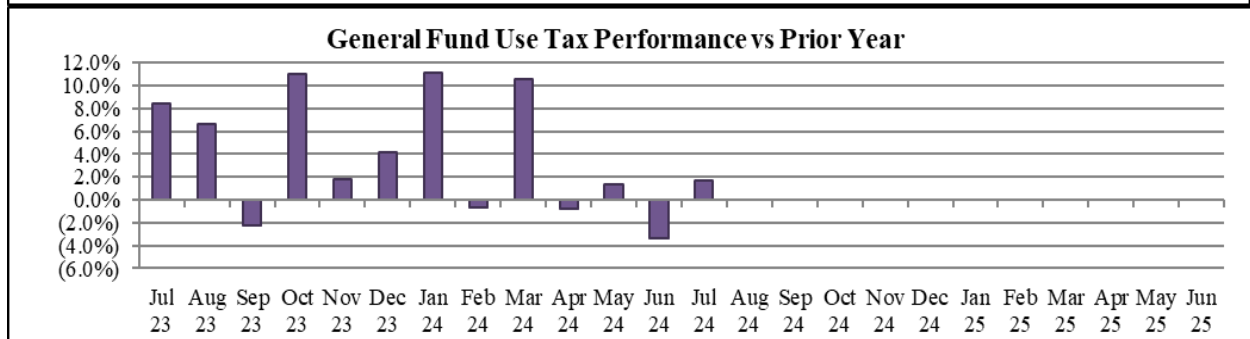
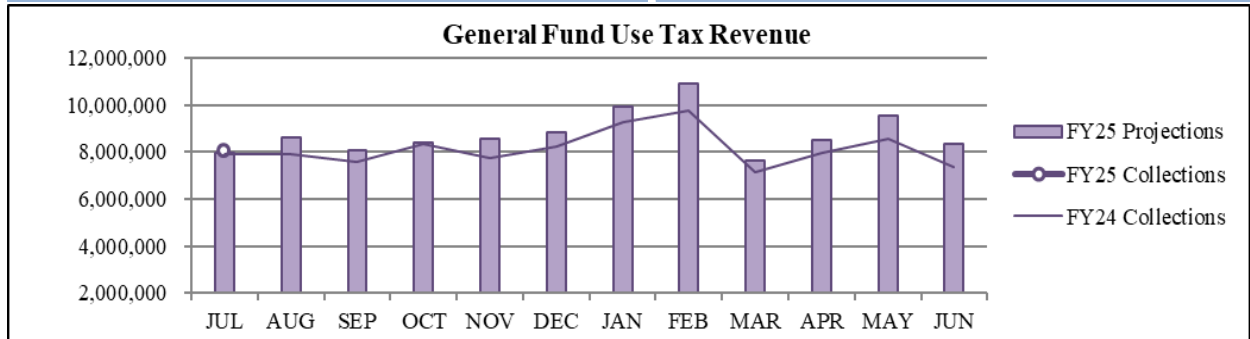


Sales Tax Comparison to Other Cities



General Fund Use Tax

USE TAX PERFORMANCE (vs Projection)				USE TAX PERFORMANCE (vs Prior Year)			
July FY25	Projection	\$ Diff	% Change	July FY25	July FY24	\$ Diff	% Change
8,058,318	8,481,481	(423,162)	-5.0%	8,058,318	7,926,617	131,701	1.7%
YTD FY25	YTD Proj	\$ Diff	% Change	YTD FY25	YTD FY24	\$ Diff	% Change
8,058,318	8,481,481	(423,162)	-5.0%	8,058,318	7,926,617	131,701	1.7%



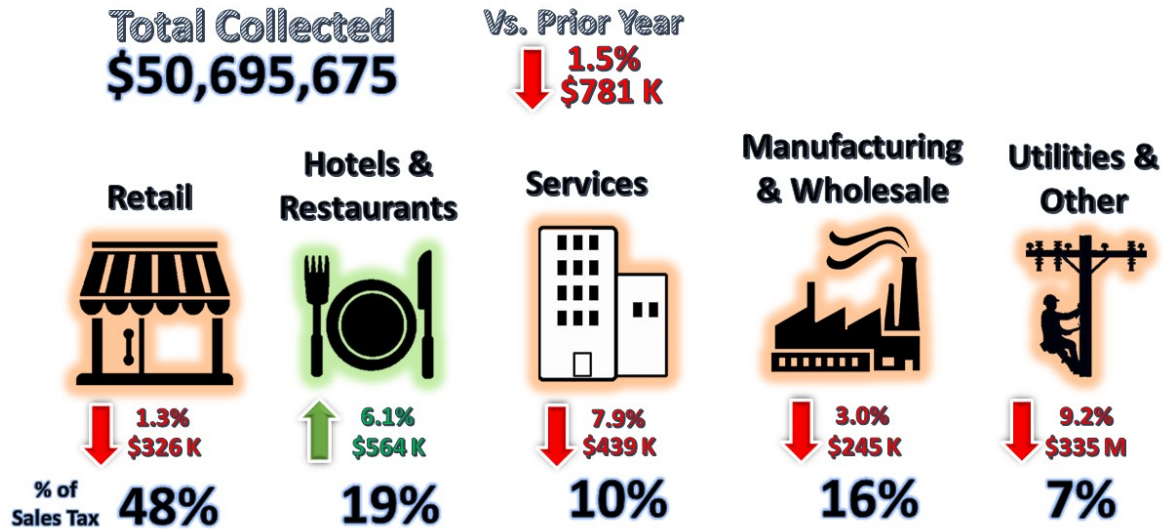
NAICS Categories Performance

The North American Industry Classification System (NAICS) is the U.S. standard for categorizing types of businesses when analyzing economic information. The City groups all NAICS codes into several general categories when analyzing sales and use tax trends. More information can be found on the U.S. Census Bureau website at [Census.gov/NAICS](https://www.census.gov/NAICS).

Sales Tax NAICS Performance

Retail comprises the largest percentage of sales tax collections at around 48%. The largest year-over-year category changes for July were in Hotels and Restaurants (up \$564 thousand) and Services (down \$439 thousand).

SALES TAX PERFORMANCE



NAICS SALES TAX PERFORMANCE (vs Prior Year)				
NAICS Category	July FY25	July FY24	\$ Diff	% Change
Hotels & Restaurants	9,850,513	9,286,626	563,886	6.1%
Services	5,087,799	5,526,544	(438,745)	-7.9%
Utilities & Other	3,308,456	3,643,405	(334,949)	-9.2%
Retail	24,502,397	24,828,463	(326,067)	-1.3%
Wholesale & Mfg.	7,946,511	8,191,193	(244,683)	-3.0%
Total	50,695,675	51,476,232	(780,557)	-1.5%

Percentages may differ from General Fund Tax Performance since NAICS detail includes interest, penalty, retention, and reallocation amounts.

Sales Tax Programs

SALES TAX PROGRAMS						
	General Fund	MAPS 4	Public Safety Police	Public Safety Fire	Zoo	Total Sales Tax
Current Month	\$27,553,505	\$12,246,002	\$4,592,251	\$4,592,251	\$1,530,750	\$50,514,759
Year-to-Date	\$27,553,505	\$12,246,002	\$4,592,251	\$4,592,251	\$1,530,750	\$50,514,759

Amounts may differ from NAICS Performance since NAICS detail includes interest, penalty, retention, and reallocation amounts.

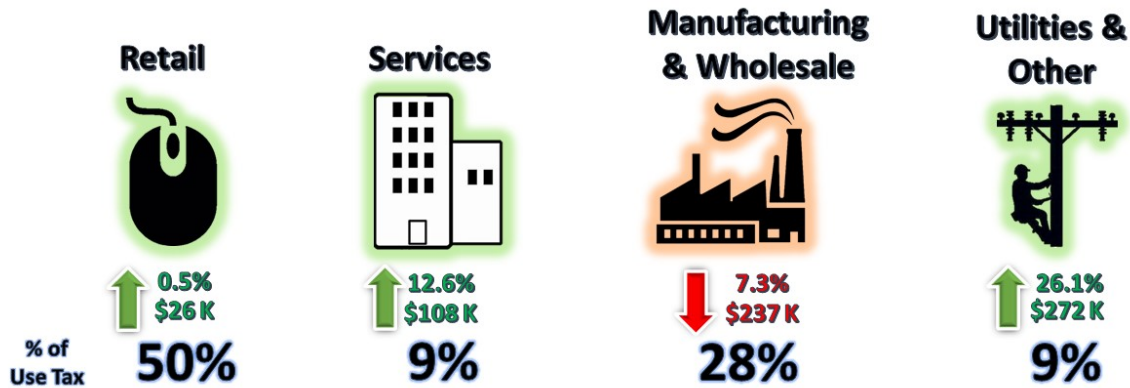
Use Tax NAICS Performance

Retail also comprises the largest percentage of use tax collections. The largest year-over-year category changes for July were in Utilities and Other (up \$272 thousand) and Manufacturing and Wholesale (down \$237 thousand).

USE TAX PERFORMANCE

Total Collected
\$10,672,412

Vs. Prior Year
↑ 1.6%
↑ \$169 K



NAICS USE TAX PERFORMANCE (vs Prior Year)				
NAICS Category	July FY25	July FY24	\$ Diff	% Change
Utilities & Other	1,314,685	1,042,250	272,435	26.1%
Wholesale & Mfg.	3,030,317	3,267,453	(237,137)	-7.3%
Services	959,332	851,828	107,504	12.6%
Retail	5,368,079	5,341,797	26,282	0.5%
Total	10,672,412	10,503,328	169,084	1.6%

Percentages may differ from General Fund Tax Performance since NAICS detail includes interest, penalty, retention, and reallocation amounts.

Recent Performance

RECENT PERFORMANCE			
	Trailing 3 Months	Trailing 6 Months	Trailing 12 Months
Sales Tax	-0.7%	-0.1%	0.9%
Use Tax	0.0%	1.1%	3.3%
Combined	-0.6%	0.2%	1.5%

Staff is available should you have questions or require additional information.

A handwritten signature in black ink, appearing to read "C. Freeman". The signature is fluid and cursive, with a large initial "C" and a long, sweeping tail.

Craig Freeman
City Manager

CITY OF OKLAHOMA CITY
SALES TAX COLLECTIONS
July 2024

	General Fund	General Fund MAPS 4 Program	Police Public Safety	Fire Public Safety	Zoo	Better Streets Safer City	MAPS 3	Sports Facilities Improvement	MAPS for Kids	Police/Fire Equipment	MAPS	Total Sales Tax
Current Month:												
Actual	\$27,553,505	\$12,246,002	\$4,592,251	\$4,592,251	\$1,530,750	-	-	-	-	-	-	\$50,514,759
Reallocations	\$931	(\$4,991)	\$169	\$169	\$56	\$3,336	\$331	-	-	-	-	-
Adjusted Actual	\$27,554,435	\$12,241,011	\$4,592,420	\$4,592,420	\$1,530,807	\$3,336	\$331	-	-	-	-	\$50,514,759
Projection	\$28,248,536	\$12,600,238	\$4,708,156	\$4,708,156	\$1,569,385	-	-	-	-	-	-	\$51,834,472
+/- Projection	(\$694,101)	(\$359,227)	(\$115,737)	(\$115,737)	(\$38,579)	\$3,336	\$331	-	-	-	-	(\$1,319,714)
%+/- Projection	-2.5%	-2.9%	-2.5%	-2.5%	-2.5%	-	-	-	-	-	-	-2.5%
Prior Year Actual	\$27,968,848	\$12,475,483	\$4,661,541	\$4,661,541	\$1,553,847	(\$46,393)	\$1,592	-	-	-	-	\$51,276,459
+/- Prior Year	(\$414,412)	(\$234,472)	(\$69,121)	(\$69,121)	(\$23,040)	\$49,729	(\$1,262)	-	-	-	-	(\$761,700)
%+/- Prior Year	-1.5%	-1.9%	-1.5%	-1.5%	-1.5%	-107.2%	-79.2%	-	-	-	-	-1.5%
Year-to-Date:												
Actual	\$27,553,505	\$12,246,002	\$4,592,251	\$4,592,251	\$1,530,750	-	-	-	-	-	-	\$50,514,759
Reallocations	\$931	(\$4,991)	\$169	\$169	\$56	\$3,336	\$331	-	-	-	-	-
Adjusted Actual	\$27,554,435	\$12,241,011	\$4,592,420	\$4,592,420	\$1,530,807	\$3,336	\$331	-	-	-	-	\$50,514,759
Projection	\$28,248,536	\$12,600,238	\$4,708,156	\$4,708,156	\$1,569,385	-	-	-	-	-	-	\$51,834,472
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%+/- Projection	-2.5%	-2.9%	-2.5%	-2.5%	-2.5%	-	-	-	-	-	-	-2.5%
Prior Year Actual	\$27,968,848	\$12,475,483	\$4,661,541	\$4,661,541	\$1,553,847	(\$46,393)	\$1,592	-	-	-	-	\$51,276,459
+/- Prior Year	(\$414,412)	(\$234,472)	(\$69,121)	(\$69,121)	(\$23,040)	\$49,729	(\$1,262)	-	-	-	-	(\$761,700)
%+/- Prior Year	-1.5%	-1.9%	-1.5%	-1.5%	-1.5%	-107.2%	-79.2%	-	-	-	-	-1.5%
		(1)				(2)	(3)	(3)	(3)	(3)	(3)	(4)

NOTES:

(1) The **General Fund MAPS 4 Program** tax began on April 1, 2020

(2) The **Better Streets Safer City** tax began January 1, 2018. It replaced the MAPS 3 tax that expired December 31, 2017.

(3) The **MAPS 3, Sports Facilities Improvement, Maps for Kids, Police/Fire Equipment** and **MAPS** taxes expired in prior years, therefore, only current year reallocation activity is presented for these funds.

(4) The percentages listed will differ from those on the Sales and Use Tax City Manager Report slightly due to the inclusion of administrative fee, interest and reallocation on that report.

CITY OF OKLAHOMA CITY
USE TAX COLLECTIONS
July 2024

	<u>General Fund</u>	<u>MAPS 4 Program</u>	<u>Better Streets Safer City</u>	<u>MAPS 3</u>	<u>Sports Facilities Improvement</u>	<u>City & Schools</u>	<u>Police/Fire Equipment</u>	<u>MAPS</u>	<u>Total Use Tax</u>
Current Month:									
Actual	\$8,056,875	\$2,578,200	-	-	-	-	-	-	\$10,635,075
Reallocations	\$1,443	\$30,187	(\$7,819)	(\$23,811)	-	-	-	-	-
Adjusted Actual	\$8,058,318	\$2,608,387	(\$7,819)	(\$23,811)	-	-	-	-	\$10,635,075
Projection	\$8,481,481	\$2,714,070	-	-	-	-	-	-	\$11,195,551
+/- Projection	(\$423,162)	(\$105,683)	(\$7,819)	(\$23,811)	-	-	-	-	(\$560,476)
%+/- Projection	-5.0%	-3.9%	-	-	-	-	-	-	-5.0%
Prior Year Actual	\$7,926,617	\$2,540,130	(\$5,490)	\$2,036	-	-	-	-	\$10,463,294
+/- Prior Year	\$131,701	\$68,257	(\$2,329)	(\$25,847)	-	-	-	-	\$171,781
%+/- Prior Year	1.7%	2.7%	42.4%	1269.6%	-	-	-	-	1.6%
Year-to-Date:									
Actual	\$8,056,875	\$2,578,200	-	-	-	-	-	-	\$10,635,075
Reallocations	\$1,443	\$30,187	(\$7,819)	(\$23,811)	-	-	-	-	-
Adjusted Actual	\$8,058,318	\$2,608,387	(\$7,819)	(\$23,811)	-	-	-	-	\$10,635,075
Projection	\$8,481,481	\$2,714,070	-	-	-	-	-	-	\$11,195,551
+/- Projection	(\$423,162)	(\$105,683)	(\$7,819)	(\$23,811)	-	-	-	-	(\$560,476)
%+/- Projection	-5.0%	-3.9%	-	-	-	-	-	-	-5.0%
Prior Year Actual	\$7,926,617	\$2,540,130	(\$5,490)	\$2,036	-	-	-	-	\$10,463,294
+/- Prior Year	\$131,701	\$68,257	(\$2,329)	(\$25,847)	-	-	-	-	\$171,781
%+/- Prior Year	1.7%	2.7%	42.4%	-1269.6%	-	-	-	-	1.6%
		(1)	(2)	(3)	(3)	(3)	(3)	(3)	(4)

NOTES:

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