



City Manager Report

The City of OKLAHOMA CITY

NO: 2114

DATE: AUGUST 27, 2024

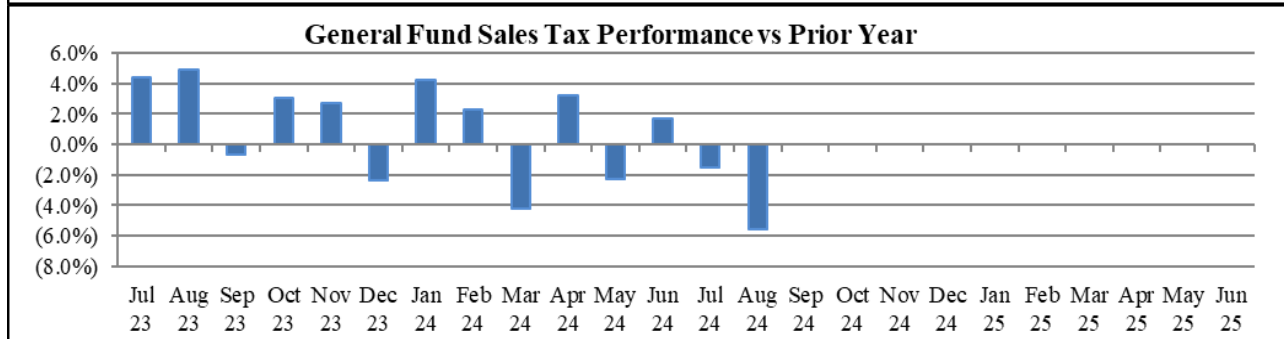
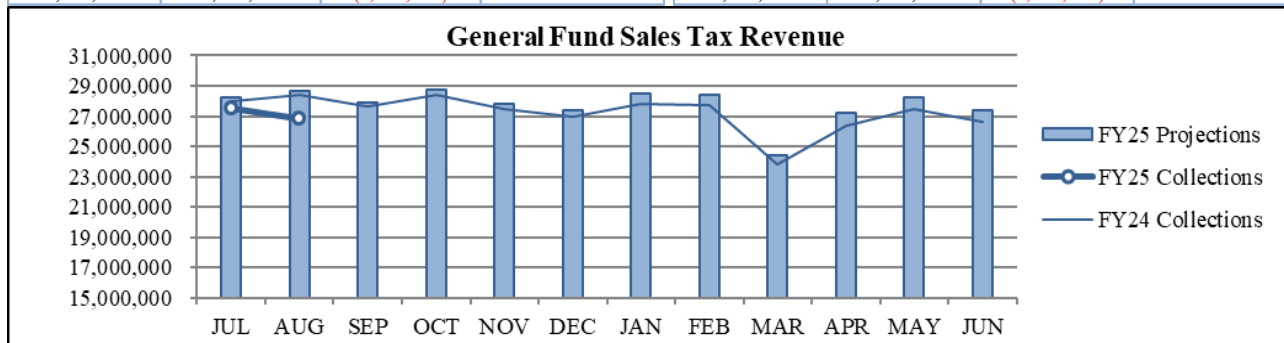
TO: THE MAYOR AND MEMBERS OF THE CITY COUNCIL

SUBJECT: AUGUST 2024 SALES AND USE TAX COLLECTIONS

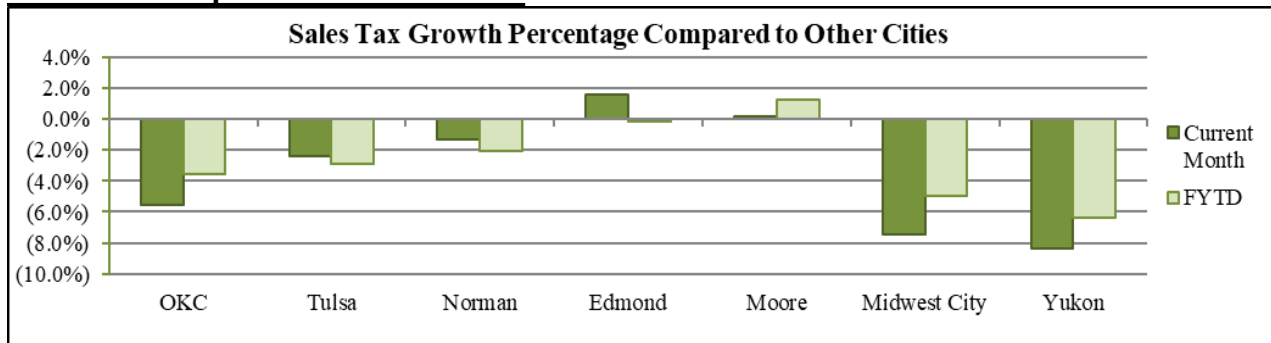
The August remittance is made up primarily of actual collections for the last half of June and estimated collections for the first half of July along with smaller amounts for corrections and reconciling amounts from prior estimates. Combined sales and use taxes for the General Fund are \$3,135,121 or 4.2% below projections for the year.

General Fund Sales Tax

SALES TAX PERFORMANCE (vs Projection)				SALES TAX PERFORMANCE (vs Prior Year)			
Aug. FY25	Projection	\$ Diff	% Change	Aug. FY25	Aug. FY24	\$ Diff	% Change
26,820,499	28,677,319	(1,856,820)	-6.5%	26,820,499	28,393,385	(1,572,886)	-5.5%
YTD FY25	YTD Proj	\$ Diff	% Change	YTD FY25	YTD FY24	\$ Diff	% Change
54,374,935	56,925,855	(2,550,920)	-4.5%	54,374,935	56,362,233	(1,987,298)	-3.5%

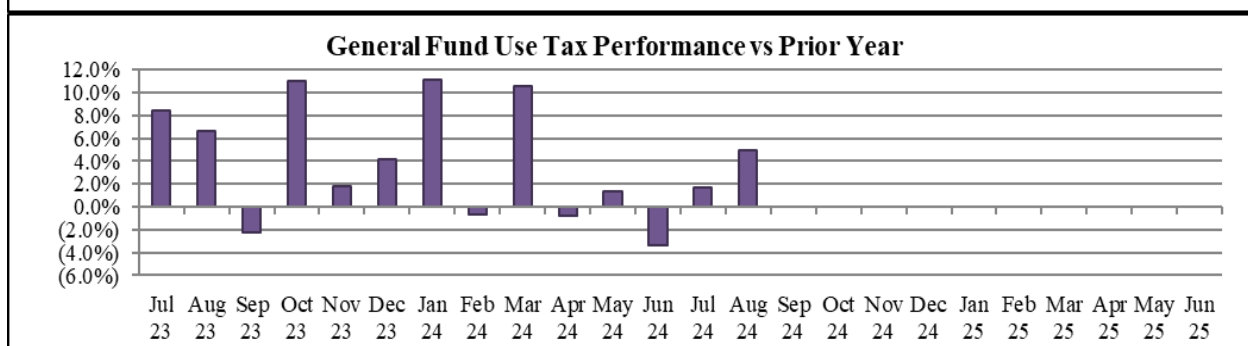
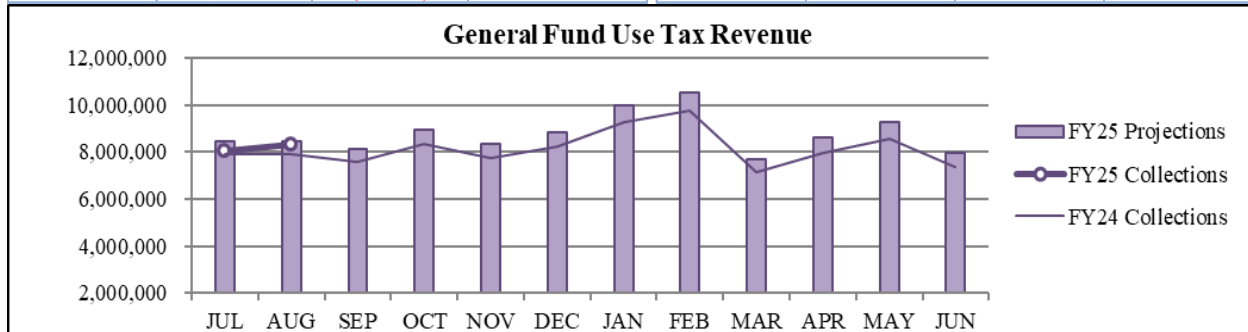


Sales Tax Comparison to Other Cities



General Fund Use Tax

USE TAX PERFORMANCE (vs Projection)				USE TAX PERFORMANCE (vs Prior Year)			
Aug. FY25	Projection	\$ Diff	% Change	Aug. FY25	Aug. FY24	\$ Diff	% Change
8,293,360	8,454,398	(161,038)	-1.9%	8,293,360	7,901,307	392,053	5.0%
YTD FY25	YTD Proj	\$ Diff	% Change	YTD FY25	YTD FY24	\$ Diff	% Change
16,351,678	16,935,879	(584,201)	-3.4%	16,351,678	15,827,924	523,754	3.3%



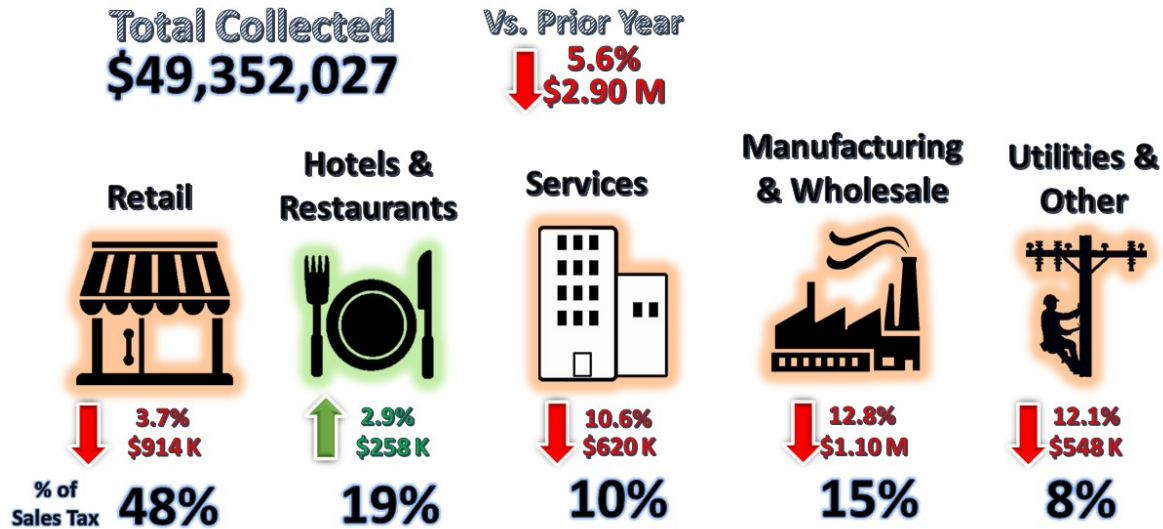
NAICS Categories Performance

The North American Industry Classification System (NAICS) is the U.S. standard for categorizing types of businesses when analyzing economic information. The City groups all NAICS codes into several general categories when analyzing sales and use tax trends. More information can be found on the U.S. Census Bureau website at [Census.gov/NAICS](https://www.census.gov/NAICS).

Sales Tax NAICS Performance

Retail comprises the largest percentage of sales tax collections at around 48%. The largest year-over-year category changes for August were in Manufacturing and Wholesale (down \$1.1 million) and Retail (down \$914 thousand).

SALES TAX PERFORMANCE



NAICS SALES TAX PERFORMANCE (vs Prior Year)				
NAICS Category	Aug. FY25	Aug. FY24	\$ Diff	% Change
Wholesale & Mfg.	7,326,878	8,406,552	(1,079,675)	-12.8%
Retail	23,608,687	24,522,403	(913,716)	-3.7%
Services	5,227,426	5,847,861	(620,435)	-10.6%
Utilities & Other	3,970,627	4,518,819	(548,191)	-12.1%
Hotels & Restaurants	9,218,410	8,959,936	258,474	2.9%
Total	49,352,027	52,255,572	(2,903,544)	-5.6%

Percentages may differ from General Fund Tax Performance since NAICS detail includes interest, penalty, retention, and reallocation amounts.

Sales Tax Programs

SALES TAX PROGRAMS						
	General Fund	MAPS 4	Public Safety Police	Public Safety Fire	Zoo	Total Sales Tax
Current Month	\$26,820,813	\$11,920,361	\$4,470,136	\$4,470,136	\$1,490,045	\$49,171,491
Year-to-Date	\$54,374,318	\$24,166,363	\$9,062,386	\$9,062,386	\$3,020,795	\$99,686,249

Amounts may differ from NAICS Performance since NAICS detail includes interest, penalty, retention, and reallocation amounts.

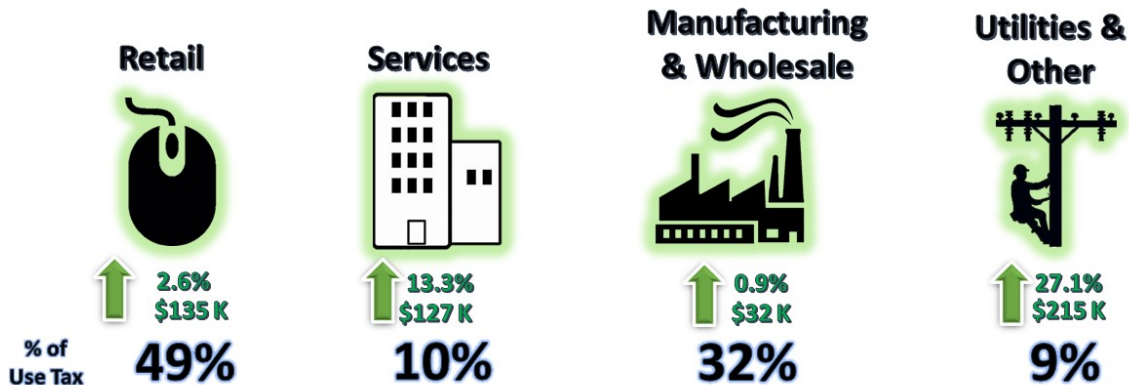
Use Tax NAICS Performance

Retail also comprises the largest percentage of use tax collections. The largest year-over-year category changes for August were in Utilities and Other (up \$215 thousand) and Retail (up \$135 thousand).

USE TAX PERFORMANCE

Total Collected
\$10,980,746

Vs. Prior Year
↑ 4.9%
\$509 K



NAICS USE TAX PERFORMANCE (vs Prior Year)				
NAICS Category	Aug. FY25	Aug. FY24	\$ Diff	% Change
Utilities & Other	1,008,954	793,780	215,174	27.1%
Retail	5,368,716	5,234,091	134,624	2.6%
Services	1,084,244	956,875	127,368	13.3%
Wholesale & Mfg.	3,518,833	3,487,097	31,736	0.9%
Total	10,980,746	10,471,844	508,903	4.9%

Percentages may differ from General Fund Tax Performance since NAICS detail includes interest, penalty, retention, and reallocation amounts.

Recent Performance

RECENT PERFORMANCE			
	Trailing 3 Months	Trailing 6 Months	Trailing 12 Months
Sales Tax	-1.9%	-0.6%	0.0%
Use Tax	1.1%	1.6%	3.1%
Combined	-1.2%	-0.1%	0.7%

Staff is available should you have questions or require additional information.

A handwritten signature in black ink, appearing to read "C. Freeman". The signature is fluid and cursive, with a large initial "C" and a long, sweeping tail.

Craig Freeman
City Manager

CITY OF OKLAHOMA CITY
SALES TAX COLLECTIONS
August 2024

	General Fund	General Fund MAPS 4 Program	Police Public Safety	Fire Public Safety	Zoo	Better Streets Safer City	MAPS 3	Sports Facilities Improvement	MAPS for Kids	Police/Fire Equipment	MAPS	Total Sales Tax
Current Month:												
Actual	\$26,820,813	\$11,920,361	\$4,470,136	\$4,470,136	\$1,490,045	-	-	-	-	-	-	\$49,171,491
Reallocations	(\$314)	(\$16,721)	\$201	\$201	\$67	\$10,494	\$6,072	-	-	-	-	-
Adjusted Actual	\$26,820,499	\$11,903,640	\$4,470,336	\$4,470,336	\$1,490,112	\$10,494	\$6,072	-	-	-	-	\$49,171,491
Projection	\$28,677,319	\$12,729,689	\$4,780,000	\$4,780,000	\$1,593,333	-	-	-	-	-	-	\$52,560,341
+/- Projection	(\$1,856,820)	(\$826,049)	(\$309,664)	(\$309,664)	(\$103,221)	\$10,494	\$6,072	-	-	-	-	(\$3,388,851)
%+/- Projection	-6.5%	-6.5%	-6.5%	-6.5%	-6.5%	-	-	-	-	-	-	-6.4%
Prior Year Actual	\$28,393,385	\$12,603,653	\$4,732,673	\$4,732,673	\$1,577,558	\$5,960	\$10,616	-	-	-	-	\$52,056,518
+/- Prior Year	(\$1,572,886)	(\$700,012)	(\$262,337)	(\$262,337)	(\$87,446)	\$4,534	(\$4,543)	-	-	-	-	(\$2,885,027)
%+/- Prior Year	-5.5%	-5.6%	-5.5%	-5.5%	-5.5%	76.1%	-42.8%	-	-	-	-	-5.5%
Year-to-Date:												
Actual	\$54,374,318	\$24,166,363	\$9,062,386	\$9,062,386	\$3,020,795	-	-	-	-	-	-	\$99,686,249
Reallocations	\$617	(\$21,712)	\$370	\$370	\$123	\$13,830	\$6,403	-	-	-	-	-
Adjusted Actual	\$54,374,935	\$24,144,651	\$9,062,756	\$9,062,756	\$3,020,919	\$13,830	\$6,403	-	-	-	-	\$99,686,249
Projection	\$56,925,855	\$25,329,927	\$9,488,156	\$9,488,156	\$3,162,719	-	-	-	-	-	-	\$104,394,814
+/- Projection	(\$2,550,920)	(\$1,185,276)	(\$425,400)	(\$425,400)	(\$141,800)	\$13,830	\$6,403	-	-	-	-	(\$4,708,564)
%+/- Projection	-4.5%	-4.7%	-4.5%	-4.5%	-4.5%	-	-	-	-	-	-	-4.5%
Prior Year Actual	\$56,362,233	\$25,079,136	\$9,394,214	\$9,394,214	\$3,131,405	(\$40,433)	\$12,208	-	-	-	-	\$103,332,977
+/- Prior Year	(\$1,987,298)	(\$934,485)	(\$331,458)	(\$331,458)	(\$110,486)	\$54,263	(\$5,805)	-	-	-	-	(\$3,646,728)
%+/- Prior Year	-3.5%	-3.7%	-3.5%	-3.5%	-3.5%	-134.2%	-47.6%	-	-	-	-	-3.5%
		(1)				(2)	(3)	(3)	(3)	(3)	(3)	(4)

NOTES:

(1) The **General Fund MAPS 4 Program** tax began on April 1, 2020

(2) The **Better Streets Safer City** tax began January 1, 2018. It replaced the MAPS 3 tax that expired December 31, 2017.

(3) The **MAPS 3, Sports Facilities Improvement, Maps for Kids, Police/Fire Equipment** and **MAPS** taxes expired in prior years, therefore, only current year reallocation activity is presented for these funds.

(4) The percentages listed will differ from those on the Sales and Use Tax City Manager Report slightly due to the inclusion of administrative fee, interest and reallocation on that report.

CITY OF OKLAHOMA CITY
USE TAX COLLECTIONS
August 2024

	<u>General Fund</u>	<u>MAPS 4 Program</u>	<u>Better Streets Safer City</u>	<u>MAPS 3</u>	<u>Sports Facilities Improvement</u>	<u>City & Schools</u>	<u>Police/Fire Equipment</u>	<u>MAPS</u>	<u>Total Use Tax</u>
Current Month:									
Actual	\$8,289,292	\$2,652,574	-	-	-	-	-	-	\$10,941,866
Reallocations	\$4,067	\$87,153	(\$24,111)	(\$67,109)	-	-	-	-	-
Adjusted Actual	\$8,293,360	\$2,739,726	(\$24,111)	(\$67,109)	-	-	-	-	\$10,941,866
Projection	\$8,454,398	\$2,705,404	-	-	-	-	-	-	\$11,159,802
+/- Projection	(\$161,038)	\$34,322	(\$24,111)	(\$67,109)	-	-	-	-	(\$217,936)
%+/- Projection	-1.9%	1.3%	-	-	-	-	-	-	-2.0%
Prior Year Actual	\$7,901,307	\$2,530,471	\$1,267	(\$382)	-	-	-	-	\$10,432,663
+/- Prior Year	\$392,053	\$209,255	(\$25,378)	(\$66,727)	-	-	-	-	\$509,203
%+/- Prior Year	5.0%	8.3%	-2002.4%	-17457.3%	-	-	-	-	4.9%
Year-to-Date:									
Actual	\$16,346,167	\$5,230,774	-	-	-	-	-	-	\$21,576,941
Reallocations	\$5,511	\$117,340	(\$31,929)	(\$90,921)	-	-	-	-	-
Adjusted Actual	\$16,351,678	\$5,348,113	(\$31,929)	(\$90,921)	-	-	-	-	\$21,576,941
Projection	\$16,935,879	\$5,419,474	-	-	-	-	-	-	\$22,355,352
+/- Projection	(\$584,201)	(\$71,361)	(\$31,929)	(\$90,921)	-	-	-	-	(\$778,411)
%+/- Projection	-3.4%	-1.3%	-	-	-	-	-	-	-3.5%
Prior Year Actual	\$15,827,924	\$5,070,601	(\$4,222)	\$1,654	-	-	-	-	\$20,895,956
+/- Prior Year	\$523,754	\$277,512	(\$27,707)	(\$92,574)	-	-	-	-	\$680,985
%+/- Prior Year	3.3%	5.5%	656.2%	-5598.5%	-	-	-	-	3.3%
		(1)	(2)	(3)	(3)	(3)	(3)	(3)	(4)

NOTES:

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