

**PUBLIC NOTICE**

The following is a summary of relevant financial information for Increment District Numbers Four and Five, City of Oklahoma City for the reporting period ending June 30, 2024. The report is available for public inspection during business hours in the office of the City Clerk, 200 N. Walker, Oklahoma City Oklahoma or via the web at [www.okc.gov](http://www.okc.gov).

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Amy K. Simpson, City Clerk

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**OKLAHOMA RIVERFRONT REDEVELOPMENT  
TAX INCREMENT DISTRICTS #4 & #5  
ANNUAL REPORT**

As of June 30, 2024

Ad Valorem TIF #4 and Sales Tax TIF #5 finished FY24 with six completed projects. The Oak Grove Affordable Housing Project was approved in FY23 for a total allocation of \$1,500,000.

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**ASSESSED VALUE TIF #4**

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Base Assessed Value	\$ 2,436,826
Increment Assessed Value	12,092,093
Total Assessed Tax Base and Increment	<hr/> \$ 14,528,919

Increment Change in Value from Prior Year	\$ 1,501,134
% Change in Value from Prior Year	11.52%

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**FINANCIAL REPORT AS OF JUNE 30, 2024**

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<b>Revenues</b>	<b>Fiscal Year to Date</b>	<b>Total to Date</b>
Ad Valorem	\$ 1,380,940	\$ 17,150,215
Interest Income	276,867	773,447
Sales Tax - City	-	4,838,243
Transfer from General Fund	-	3,000,000
Sales Tax - State Match	-	3,752,734
Long Term Debt Proceeds	-	11,486,977
Miscellaneous Revenue	-	1,006,541
Transfer from PPA	-	51,654
Transfer from Drainage Capital	-	1,000,000
Transfer from Bond Fund	-	386,742
Transfer from OCEDT	-	551,441
<b>Total Revenues</b>	<b>\$ 1,657,806</b>	<b>\$ 43,997,994</b>
<b>TIF-Related Expenditures</b>	<b>Fiscal Year to Date</b>	<b>Total to Date</b>
Administration	\$ 61,343	\$ 810,744
Dell Development	-	16,815,773
Shoreline Improvements	-	1,743,301
Land Acquisition	-	731,000
Debt Service	-	14,152,655
<b>Total TIF-Related Expenditures</b>	<b>\$ 61,343</b>	<b>\$ 34,253,472</b>
Outstanding Encumbrances		\$ 7,065
Funds Available		\$ 9,737,457

There is no outstanding debt as of June 30, 2024.

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**PROJECT BUDGET ALLOCATIONS AS OF JUNE 30, 2024**

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	<b>Budget</b>	<b>Allocations *</b>	<b>Balance</b>
Site Acquisition & Remediation	\$ 14,703,000	\$ 14,498,123	\$ 204,877
Infrastructure Improvements	9,500,000	7,713,481	1,786,519
Assistance in Development Financing	10,000,000	-	10,000,000
<b>TIF #4 and #5 Total</b>	<b>\$ 34,203,000</b>	<b>\$ 22,211,604</b>	<b>\$ 11,991,396</b>

\* As projects are completed, allocations are adjusted to align with actual expenditures.

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**PROJECT BUDGET EXPENDITURES AS OF JUNE 30, 2024**

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	<b>FY24 Expenditures</b>	<b>Prior Period Expenditures</b>	<b>Total Expenditures</b>
Site Acquisition & Remediation	\$ -	\$ 12,502,041	\$ 12,502,041
Infrastructure Improvements	-	6,788,032	6,788,032
Assistance in Development Financing	-	-	-
<b>TIF #4 and #5 Subtotal</b>	<b>\$ -</b>	<b>\$ 19,290,073</b>	<b>\$ 19,290,073</b>
Administrative Costs	\$ 61,343	\$ 749,401	\$ 810,744
Debt Service Payments	-	14,152,655	14,152,655
<b>TIF #4 and #5 Total</b>	<b>\$ 61,343</b>	<b>\$ 34,192,129</b>	<b>\$ 34,253,472</b>

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**OTHER INFORMATION**

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Increment District #4 Ad Valorem Creation Date	March 29, 2005
Increment District #4 Ad Valorem Expiration Date	June 30, 2031
Increment District #5 Sales Tax Creation Date	March 29, 2005
Increment District #5 Sales Tax Expiration Date	June 30, 2031

Plan Implementation - Oklahoma City Economic Development Trust (OCEDT)  
Craig Freeman, City Manager