#### PUBLIC NOTICE

The following is a summary of relevant financial information for Increment District Number Six, City of Oklahoma City for the reporting period ending June 30, 2024. The report is available for public inspection during business hours in the office of the City Clerk, 200 N. Walker, Oklahoma City Oklahoma or via the web at www.okc.gov.

Amy K. Simpson, City Clerk

# DOWNTOWN / MAPS ECONOMIC DEVELOPMENT TAX INCREMENT DISTRICT #6 ANNUAL REPORT

As of June 30, 2024

TIF #6 finished FY24 with no project-related activity. Since its inception, TIF #6 has had one project that supported the residential development known as Las Rosas.

ASSESSED VALUE TIF #6	
Base Assessed Value	\$ 61,807
Increment Assessed Value	699,986
Total Assessed Tax Base and Increment	\$ 761,793
Increment Change in Value from Prior Year	\$ 37,647
% Change in Value from Prior Year	5.20%

#### FINANCIAL REPORT AS OF JUNE 30, 2024

Revenues	Fiscal Year to Date		Total to Date	
Ad Valorem	\$	83,436	\$	826,111
Interest Income		1,095		10,146
Long Term Debt Proceeds		-		1,017,000
Miscellaneous Revenue		-		98,527
Transfer from PPA		-		65,896
Transfer from City Schools Use Tax		-		1,031,653
Transfer from OCEDT		-		139
Total Revenues	\$	84,531	\$	3,049,472
TIF-Related Expenditures	Fiscal Year to Date To			Fotal to Date
Administration	\$	-	\$	50,062
Las Rosas Project		-		1,030,252
Debt Service		130,438		1,879,906
Total TIF-Related Expenditures	\$	130,438	\$	2,960,219
Outstanding Encumbrances			\$	-
Funds Available			\$	89,253

Outstanding debt as of June 30, 2024 is \$378,398 with no debt service reserve requirement.

### **PROJECT BUDGET ALLOCATIONS AS OF JUNE 30, 2024**

	Budget		Allocations		Balance
Site Preparation & Improvements	\$	2,750,000	\$	2,750,000	\$ -
Site Planning, Approval & Implementation		100,000		100,000	-
Administration		200,000		200,000	-
Contingency		50,000		50,000	-
TIF #6 Total	\$	3,100,000	\$	3,100,000	\$ -

## PROJECT BUDGET EXPENDITURES AS OF JUNE 30, 2024

	FY24 Expenditures		Prior Period Expenditures		Total Expenditures	
Site Preparation & Improvements	\$	-	\$	1,030,252	\$	1,030,252
Site Planning, Approval & Implementation	\$	-	\$	-	\$	-
Administration		-		50,062		50,062
Contingency		-	_	-	_	-
TIF #6 Subtotal	\$	-	\$	1,080,313	\$	1,080,313
Debt Service Payments		130,438		1,749,468		1,879,906
TIF #6 Total	\$	130,438	\$	2,829,781	\$	2,960,219

### **OTHER INFORMATION**

Increment District #6 Ad Valorem Creation Date Increment District #6 Ad Valorem Expiration Date October 18, 2005 June 30, 2031

Plan Implementation - Oklahoma City Public Property Authority (OCPPA) Craig Freeman, City Manager