

**PUBLIC NOTICE**

The following is a summary of relevant financial information for Increment District Number Eight, City of Oklahoma City for the reporting period ending June 30, 2024. The report is available for public inspection during business hours in the office of the City Clerk, 200 N. Walker, Oklahoma City Oklahoma or via the web at [www.okc.gov](http://www.okc.gov).

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Amy K. Simpson, City Clerk

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**DOWNTOWN / MAPS ECONOMIC DEVELOPMENT  
TAX INCREMENT DISTRICT #8  
ANNUAL REPORT**

As of June 30, 2024

TIF #8 finished FY24 with over forty completed projects. Current projects and their allocations are as follows:

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**TIF #8 PROJECTS**

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• Convention Center Hotel	\$ 10,000,000
• Myriad Gardens Crystal Bridge Renovation Phase II	\$ 5,000,000
• Myriad Gardens Air Handling Units	\$ 1,000,000
• Myriad Gardens Chilled Water System	\$ 3,000,000

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**ASSESSED VALUE TIF #8**

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Base Assessed Value	\$ -
Increment Assessed Value	51,191,890
Total Assessed Tax Base and Increment	<u>\$ 51,191,890</u>
Increment Change in Value from Prior Year	\$ 894,785
% Change in Value from Prior Year	1.78%

**FINANCIAL REPORT AS OF JUNE 30, 2024**

<b>Revenues</b>	<b>Fiscal Year to Date</b>	<b>Total to Date</b>
Ad Valorem	\$ 11,367,735	\$ 125,521,940
Interest Income	263,569	4,271,749
Sales Tax - City	-	5,018,177
Sales Tax - State Match	-	2,769,248
Bond Proceeds	-	91,506,906
Long Term Debt Proceeds	-	222,935,000
Miscellaneous Revenue	-	62,461
Transfer from OCEDT	15,619,382	246,431,561
<b>Total Revenues</b>	<b>\$ 27,250,686</b>	<b>\$ 698,517,042</b>

<b>TIF-Related Expenditures</b>	<b>Fiscal Year to Date</b>	<b>Total to Date</b>
Administration	\$ 220,358	\$ 4,483,288
Pedestrian Linkage Internal - ED0837	-	822,955
Pedestrian Linkage External - ED0836	-	4,743,417
Parking Meters Package 1-3 - ED0839	-	781,250
P180 Streetscape #7 - ED0831	-	5,795,861
P180 Streetscape Package #8 - ED0859	-	3,377,492
P180 Streetscape #6A - ED0830	-	1,783,080
P180 Streetscape #5 - ED0829	-	3,899,271
P180 Streetscape #4 - ED0828	-	3,593,460
P180-SS Ancil Comp-Rpr Mnt - ED0858	-	160,474
Project 180 Misc - ED0857	-	825,451
Sidewalk Rep Montgomery Bldg - ED0850	-	7,930
Smith Roberts Engineering - ED0814	-	1,413,111
Streetscape Amenities Rplcmnt - ED0847	-	15,000
Tetra Tech - ED0817	-	979,052
TIF 8 COTPA Bond Defeasance - ED0812	-	6,360,000
TIF 8 Loading Dock @ Library - ED0813	-	4,026,461
TIF 8 Myriad Gardens Design - ED0811	-	3,989,572
TIF 8 Streetscape Design - ED0810	-	6,928,696
Traf Sig Warrant Analysis - ED0845	-	7,800
Traffic Lighting Package 1-3 - ED0840	-	1,104,801
P180 Streetscape #3 - ED0827	-	3,906,149
Traffic Striping - ED0846	-	395,662
P180 Streetscape #6B - ED0844	-	3,650,719

<b>TIF-Related Expenditures</b>	<b>Fiscal Year to Date</b>	<b>Total to Date</b>
Traffic Signal Pole Replacemen - ED0842	\$ -	\$ 1,139,152
Intelligent Traffic System - ED0841	-	1,345,131
P180 Streetscape #2 - ED0825	-	5,034,265
P180 Streetscape #7B - ED0849	-	5,771,282
Arena/Reno Plaza - ED0838	-	34,090
Bicentennial Park - ED0833	-	1,991,596
Cardinal Engineering - ED0821	-	612,337
City Hall Lawn - ED0826	-	2,108,822
Convention Center Hotel - ED0900	950,000	5,700,000
Coon Engineering - ED0822	-	517,504
Crystal Bridge Phase II - ED0860	310,196	4,971,991
In-ground Lights by MBG - ED0856	-	18,030
Intermodal Hub - ED0861	-	1,563,317
Johnson & Associates Eng. - ED0816	-	931,472
Legacy Engineering - ED0823	-	488,135
Myriad Gardens Arch. Structure - ED0820	-	14,881,214
P180 Streetscape #1 - ED0824	-	1,669,676
Oklahoma Co. Jail Sewer - ED0853	-	1,372,000
OK Publishing Co. Project - ED0852	-	1,500,000
Griffin Communications - ED0862	-	2,000,000
Myriad Gardens Renovations - ED0819	-	21,825,932
MacArthur & Associates Eng. - ED0815	-	736,357
Myers Engineering - ED0818	-	446,753
McGee Center Lobby Renovation - ED0843	-	330,597
MBG Restaurant Improvements - ED0855	-	218,931
MBG Ice Rink Systems Modificat - ED0854	-	20,245
MBG Cap Adendum #7 - ED0848	-	275,000
MBG Area Project - ED0835	-	1,457,342
OK County Annex Bldg. Project - ED0851	-	4,000,000
Debt Service	7,927,322	298,932,855
Transfer to OCEDT	15,619,382	244,790,189
<b>Total TIF-Related Expenditures</b>	<b>\$ 25,027,258</b>	<b>\$ 689,735,165</b>
Outstanding Encumbrances		\$ 1,454,063
Funds Available		\$ 7,327,814

Outstanding debt as of June 30, 2024 is \$67,305,000 with no debt service reserve requirement.

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**PROJECT BUDGET ALLOCATIONS AS OF JUNE 30, 2024**

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	<u>Budget</u>	<u>Allocations</u>	<u>Balance</u>
Redevelopment Framework	\$ 128,000,000	\$ 128,000,000	\$ -
Other Public Development Costs	\$ 4,000,000	\$ 4,000,000	\$ -
Other Economic Development	16,000,000	14,150,000	1,850,000
Other Taxing Jurisdiction	12,000,000	5,372,000	6,628,000
<b>TIF #8 Total</b>	<b>\$ 160,000,000</b>	<b>\$ 151,522,000</b>	<b>\$ 8,478,000</b>

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**PROJECT BUDGET EXPENDITURES AS OF JUNE 30, 2024**

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	<u>FY24 Expenditures</u>	<u>Prior Period Expenditures</u>	<u>Total Expenditures</u>
Redevelopment Framework	\$ 310,196	\$ 126,646,637	\$ 126,956,833
Other Public Development Costs	\$ -	\$ -	\$ -
Other Economic Development	950,000	8,250,000	9,200,000
Other Taxing Jurisdiction	-	5,372,000	5,372,000
<b>TIF #8 Subtotal</b>	<b>\$ 1,260,196</b>	<b>\$ 140,268,637</b>	<b>\$ 141,528,833</b>
Administrative Costs	\$ 220,358	\$ 4,262,929	\$ 4,483,288
Debt Service Payments	7,927,322	291,005,533	298,932,855
<b>TIF #8 Total</b>	<b>\$ 9,407,876</b>	<b>\$ 435,537,099</b>	<b>\$ 444,944,976</b>

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**OTHER INFORMATION**

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Increment District #8 Ad Valorem Creation Date	December 16, 2008
Increment District #8 Ad Valorem Expiration Date	June 30, 2034
Increment District #8 Sales Tax Creation Date	December 16, 2008
Increment District #8 Sales Tax Expiration Date	June 30, 2013

Plan Implementation - Oklahoma City Economic Development Trust (OCEDT)  
Craig Freeman, City Manager