

**PUBLIC NOTICE**

The following is a summary of relevant financial information for Increment District Number Twelve, City of Oklahoma City for the reporting period ending June 30, 2024. The report is available for public inspection during business hours in the office of the City Clerk, 200 N. Walker, Oklahoma City Oklahoma or via the web at [www.okc.gov](http://www.okc.gov).

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Amy K. Simpson, City Clerk

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**WESTERN GATEWAY  
TAX INCREMENT DISTRICT #12  
ANNUAL REPORT**

As of June 30, 2024

TIF #12 was created in September 2017 to transform a 150-acre inner-city area, known for the downtown aripark, into a mixed-use, urban neighborhood.

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**ASSESSED VALUE TIF #12**

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Base Assessed Value	\$	806,091
Increment Assessed Value		8,653,992
Total Assessed Tax Base and Increment	\$	9,460,083
Increment Change in Value from Prior Year	\$	2,991,391
% Change in Value from Prior Year		46.24%

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**FINANCIAL REPORT AS OF JUNE 30, 2024**

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<b>Revenues</b>	<b>Fiscal Year to Date</b>	<b>Total to Date</b>
Ad Valorem	\$ 1,027,084	\$ 2,145,102
Interest Income	1,366	6,793
<b>Total Revenues</b>	<b>\$ 1,028,450</b>	<b>\$ 2,151,895</b>
<b>TIF-Related Expenditures</b>	<b>Fiscal Year to Date</b>	<b>Total to Date</b>
Administration	\$ 12,708	\$ 25,325
Wheeler District Infrastructure - ED0552	-	796,590
Western Gateway Elem. School - ED0551	-	265,530
<b>Total TIF-Related Expenditures</b>	<b>\$ 12,708</b>	<b>\$ 1,087,445</b>
Outstanding Encumbrances		\$ 2
Funds Available		\$ 1,064,448

There is no outstanding debt as of June 30, 2024.

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**PROJECT BUDGET ALLOCATIONS AS OF JUNE 30, 2024**

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	<u>Budget</u>	<u>Allocations</u>	<u>Balance</u>
Assistance in Development Financing *	\$ 60,000,000	\$ 60,000,000	\$ -
Western Gateway Elementary **	20,000,000	20,000,000	-
I-89 Middle and High School	40,000,000	40,000,000	-
<b>TIF #12 Total</b>	<b>\$ 120,000,000</b>	<b>\$ 120,000,000</b>	<b>\$ -</b>

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**PROJECT BUDGET EXPENDITURES AS OF JUNE 30, 2024**

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	<u>FY24 Expenditures</u>	<u>Prior Period Expenditures</u>	<u>Total Expenditures</u>
Assistance in Development Financing *	\$ -	\$ 796,590	\$ 796,590
Western Gateway Elementary **	-	265,530	265,530
I-89 Middle and High School	-	-	-
<b>TIF #12 Subtotal</b>	<b>\$ -</b>	<b>\$ 1,062,120</b>	<b>\$ 1,062,120</b>
Administrative Costs	\$ 12,708	\$ 12,617	\$ 25,325
<b>TIF #12 Total</b>	<b>\$ 12,708</b>	<b>\$ 1,074,736</b>	<b>\$ 1,087,445</b>

\* Total amount of certified costs payable upon receipt of increment as of June 30, 2024 is \$14,920,770.

\*\* Total amount of certified costs payable upon receipt of increment as of June 30, 2024 is \$8,733,947.

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**OTHER INFORMATION**

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Increment District #12 Ad Valorem Creation Date                      September 12, 2017  
Increment District #12 Ad Valorem Expiration Date                      June 30, 2043

Plan Implementation - Oklahoma City Economic Development Trust (OCEDT)  
Craig Freeman, City Manager