

PUBLIC NOTICE

The following is a summary of relevant financial information for Increment District Number Fourteen, City of Oklahoma City for the reporting period ending June 30, 2024. The report is available for public inspection during business hours in the office of the City Clerk, 200 N. Walker, Oklahoma City Oklahoma or via the web at www.okc.gov.

Amy K. Simpson, City Clerk

**DOWNTOWN / MAPS ECONOMIC DEVELOPMENT
TAX INCREMENT DISTRICTS #14 & A
ANNUAL REPORT**

As of June 30, 2024

Sales Tax TIF #14 was initiated in November 2018 to facilitate development of the First Americans Museum and the property surrounding the museum site. The OKANA Resort Project was approved in FY22 for a total allocation of \$102,200,000 from both ad valorem increment and sales tax increment.

ASSESSED VALUE TIF A

Ad Valorem for TIF A will be initiated at a later date.

FINANCIAL REPORT AS OF JUNE 30, 2024

Revenues	Fiscal Year to Date	Total to Date
Interest Income	\$ 235	\$ 235
Sales Tax - City	21,898	56,141
Sales Tax - State Match	56,141	56,141
Total Revenues	\$ 78,274	\$ 112,518
TIF-Related Expenditures	Fiscal Year to Date	Total to Date
OKANA - ED0991	\$ 21,898	\$ 56,141
State Match Pass-Thru	56,141	56,141
Total TIF-Related Expenditures	\$ 78,039	\$ 112,283
Outstanding Encumbrances		\$ 1
Funds Available		\$ 234

There is no outstanding debt as of June 30, 2024.

PROJECT BUDGET ALLOCATIONS AS OF JUNE 30, 2024

	Budget *	Allocations	Balance
Site Development	\$ 40,000,000	\$ 40,000,000	\$ -
Assistance in Development Financing	88,000,000	62,200,000	25,800,000
TIF #14 and District A Total	\$ 128,000,000	\$ 102,200,000	\$ 25,800,000

* The Downtown / MAPS Project Plan does not designate budget between TIF #14, the sales tax increment district and Increment District A, the ad valorem tax increment district. The two share a budget, comprised of two phases, totaling \$128,000,000.

PROJECT BUDGET EXPENDITURES AS OF JUNE 30, 2024

	FY24 Expenditures	Prior Period Expenditures	Total Expenditures
Site Development	\$ 21,898	\$ 34,243	\$ 56,141
Assistance in Development Financing **	-	-	-
TIF #14 and District A Subtotal *	\$ 21,898	\$ 34,243	\$ 56,141
 Administrative Costs	 \$ -	 \$ -	 \$ -
Debt Service Payments	-	-	-
TIF #14 and District A Total	\$ 21,898	\$ 34,243	\$ 56,141

** OKANA was approved for Leverage Act funding, which provides matching dollars from the State of Oklahoma. Those revenues and expenses are accounted for in the financial report on the previous page, but are not included here, as they are not applicable to the Project Plan budget.

OTHER INFORMATION

Increment District #14 Sales Tax Creation Date	January 1, 2022
Increment District #14 Sales Tax Expiration Date *	November 19, 2043

* Corrected from previous reports.

Plan Implementation - Oklahoma City Economic Development Trust (OCEDT)
Craig Freeman, City Manager