



The City of  
**OKLAHOMA CITY**  
DEPARTMENT OF FINANCE  
City Treasurer's Office

**TO: THE CHIEF FINANCIAL OFFICER**

**SUBJECT: HOTEL TAX COLLECTIONS THROUGH AUGUST 31, 2024**

- Collections Down \$35,152 or 1.0% Through August vs Prior Year
- Collections are Below Projection by \$188,801 or 5.2% Through August

**HOTEL TAX COLLECTIONS**

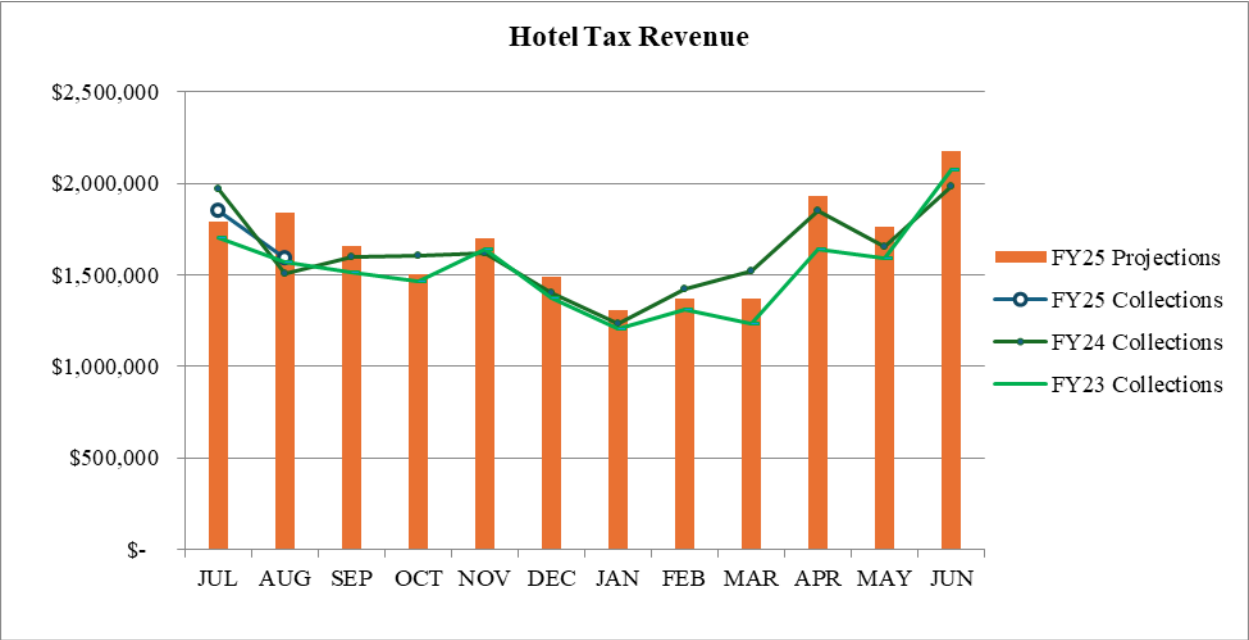
Hotel taxes are collected by local hotels and remitted to the City the following month. This report summarizes hotel tax collections for August of fiscal year 2025 and is limited exclusively to hotel tax. Any sales tax collected by hotels is reported separately in the monthly sales and use tax City Manager report.

The distribution of collections from the City's 5.5% hotel tax is shown below and is set by ordinance:

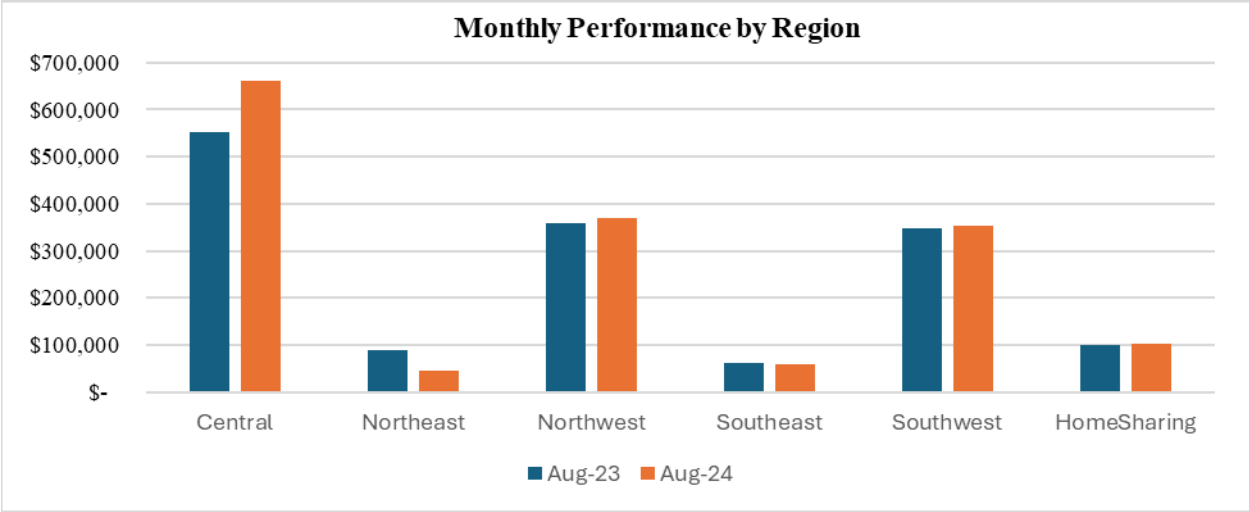
- 4/11 to Promote Convention and Tourism
- 6/11 for Fairgrounds Improvements
- 1/11 to Sponsor and Promote Local Events

The following table represents year-to-date revenue collections and annual projections for each of these purposes:

| <b>FISCAL YEAR-TO-DATE COMPARISON</b> |                    |                    |                                  |                                    |
|---------------------------------------|--------------------|--------------------|----------------------------------|------------------------------------|
|                                       | <u>Projection</u>  | <u>Revenue</u>     | <u>Over/Under<br/>Projection</u> | <u>% Over/Under<br/>Projection</u> |
| Convention and Tourism                | \$1,320,158        | \$1,251,635        | (\$68,523)                       |                                    |
| State Fairgrounds                     | \$1,980,600        | \$1,877,453        | (\$103,148)                      |                                    |
| Event Sponsorship                     | \$330,040          | \$312,909          | (\$17,131)                       |                                    |
| <b>Total</b>                          | <b>\$3,630,798</b> | <b>\$3,441,997</b> | <b>(\$188,801)</b>               | <b>-5.2%</b>                       |



The second month of the fiscal year saw a slight decrease in hotel tax collections. The Northeast saw significant decreases while Central had a strong increase, and the remaining districts were flat.



Respectfully submitted,

Mitchel Massie, CPFIM  
Assistant City Treasurer