



City Manager Report

The City of OKLAHOMA CITY

NO: 2131

DATE: OCTOBER 8, 2024

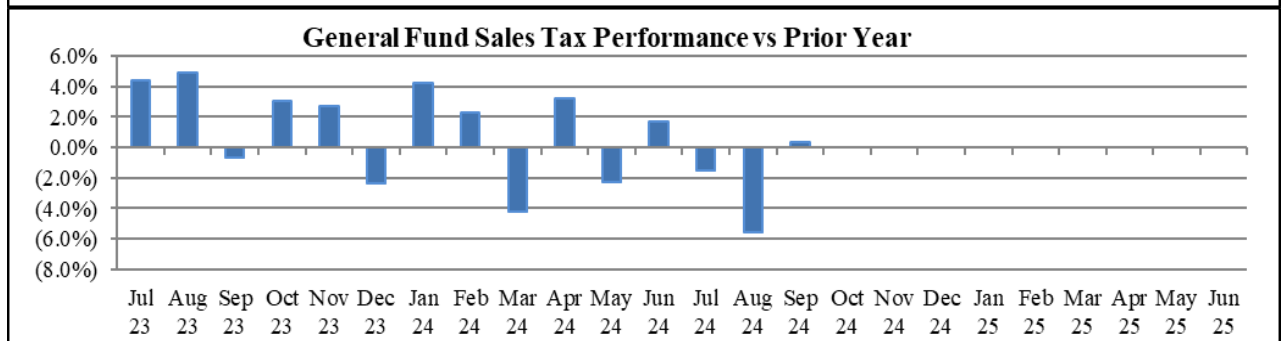
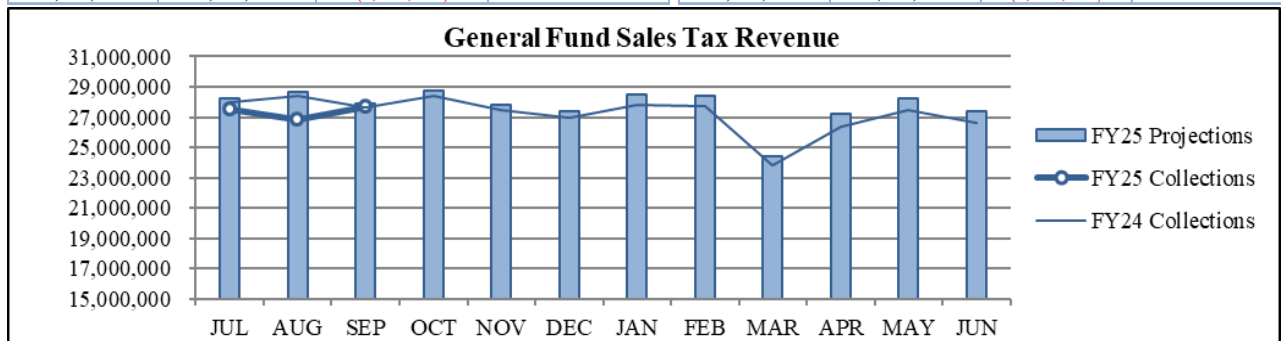
TO: THE MAYOR AND MEMBERS OF THE CITY COUNCIL

SUBJECT: SEPTEMBER 2024 SALES AND USE TAX COLLECTIONS

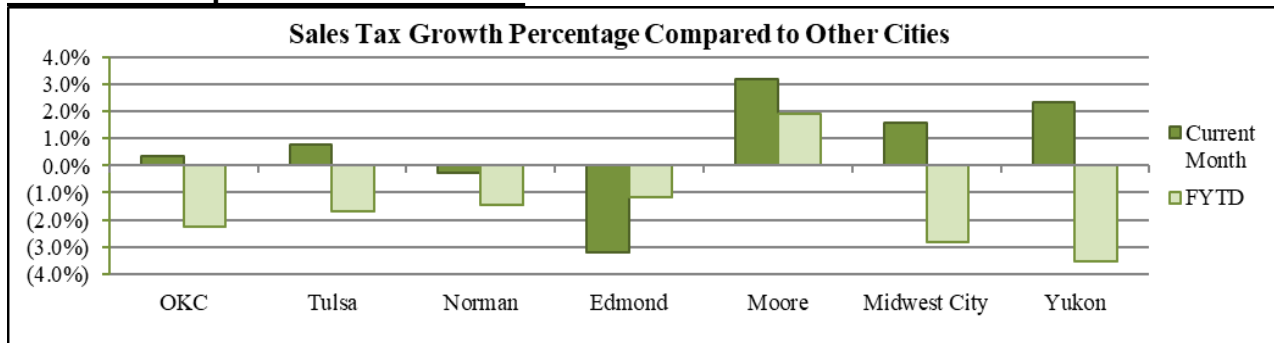
The September remittance is made up primarily of actual collections for the last half of July and estimated collections for the first half of August along with smaller amounts for corrections and reconciling amounts from prior estimates. Combined sales and use taxes for the General Fund are \$2,985,358 or 2.7% below projections for the year.

General Fund Sales Tax

SALES TAX PERFORMANCE (vs Projection)				SALES TAX PERFORMANCE (vs Prior Year)			
Sept. FY25	Projection	\$ Diff	% Change	Sept. FY25	Sept. FY24	\$ Diff	% Change
27,718,718	27,895,347	(176,629)	-0.6%	27,718,718	27,619,156	99,563	0.4%
YTD FY25	YTD Proj	\$ Diff	% Change	YTD FY25	YTD FY24	\$ Diff	% Change
82,093,653	84,821,202	(2,727,549)	-3.2%	82,093,653	83,981,388	(1,887,735)	-2.2%

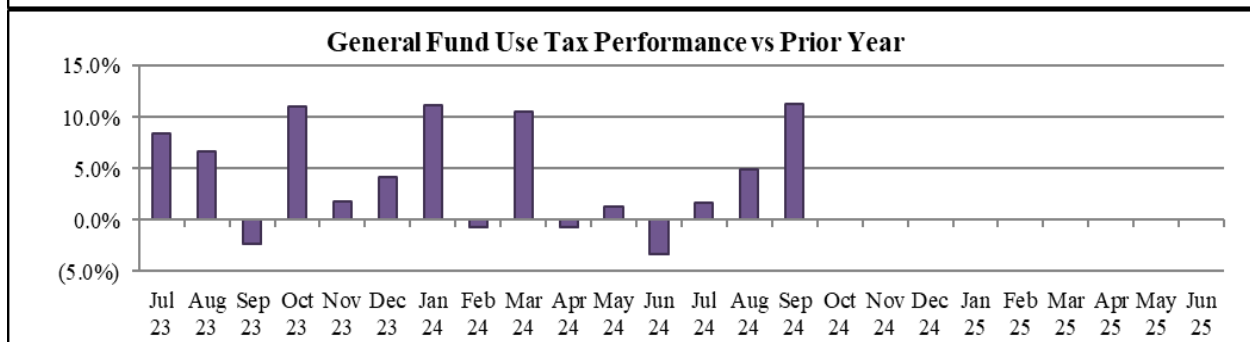
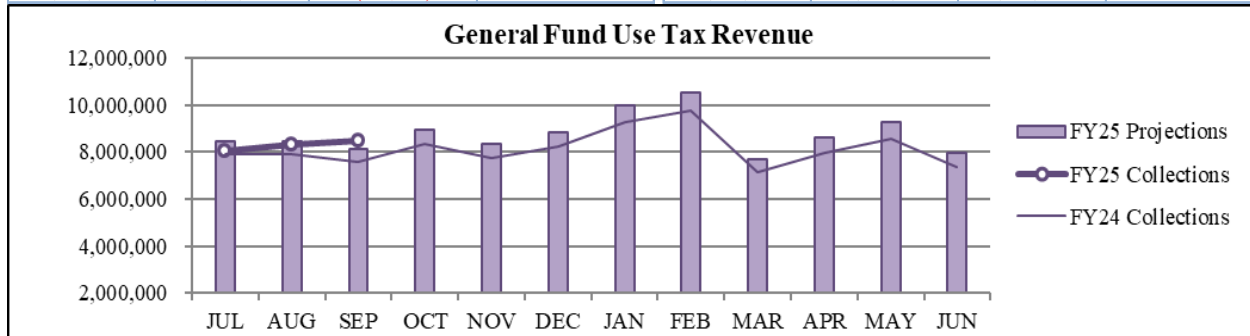


Sales Tax Comparison to Other Cities



General Fund Use Tax

USE TAX PERFORMANCE (vs Projection)				USE TAX PERFORMANCE (vs Prior Year)			
Sept. FY25	Projection	\$ Diff	% Change	Sept. FY25	Sept. FY24	\$ Diff	% Change
8,463,131	8,136,739	326,392	4.0%	8,463,131	7,604,429	858,702	11.3%
YTD FY25	YTD Proj	\$ Diff	% Change	YTD FY25	YTD FY24	\$ Diff	% Change
24,814,809	25,072,617	(257,809)	-1.0%	24,814,809	23,432,353	1,382,456	5.9%



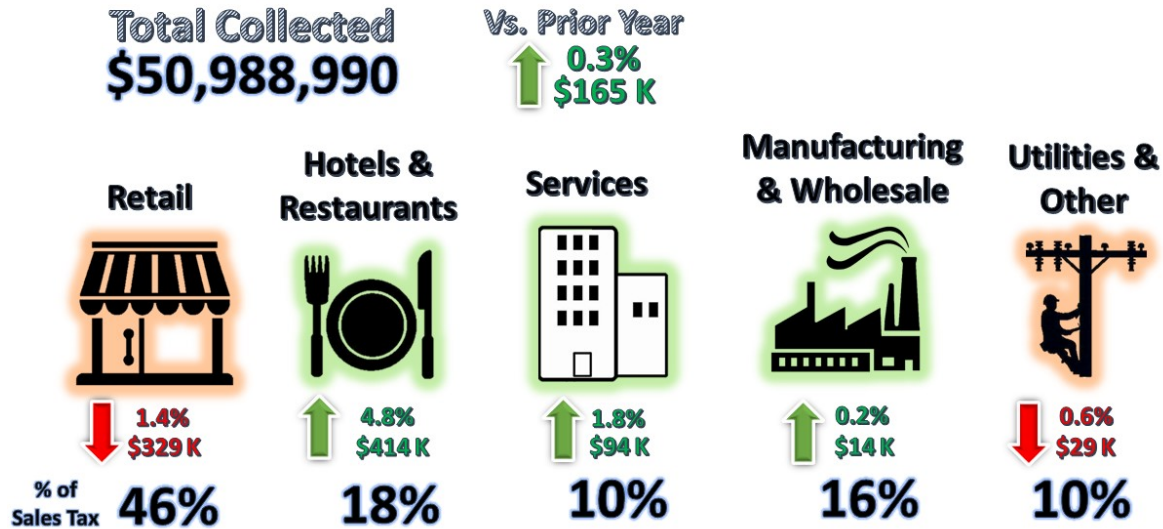
NAICS Categories Performance

The North American Industry Classification System (NAICS) is the U.S. standard for categorizing types of businesses when analyzing economic information. The City groups all NAICS codes into several general categories when analyzing sales and use tax trends. More information can be found on the U.S. Census Bureau website at [Census.gov/NAICS](https://www.census.gov/NAICS).

Sales Tax NAICS Performance

Retail comprises the largest percentage of sales tax collections at around 46%. The largest year-over-year category changes for September were in Hotels and Restaurants (up \$414 thousand) and Retail (down \$329 thousand).

SALES TAX PERFORMANCE



NAICS SALES TAX PERFORMANCE (vs Prior Year)				
NAICS Category	Sept. FY25	Sept. FY24	\$ Diff	% Change
Hotels & Restaurants	9,055,425	8,640,973	414,452	4.8%
Retail	23,657,564	23,986,073	(328,509)	-1.4%
Services	5,240,171	5,146,315	93,856	1.8%
Utilities & Other	4,947,738	4,976,759	(29,021)	-0.6%
Wholesale & Mfg.	8,088,092	8,073,759	14,333	0.2%
Total	50,988,990	50,823,879	165,111	0.3%

Percentages may differ from General Fund Tax Performance since NAICS detail includes interest, penalty, retention, and reallocation amounts.

Sales Tax Programs

SALES TAX PROGRAMS						
	General Fund	MAPS 4	Public Safety Police	Public Safety Fire	Zoo	Total Sales Tax
Current Month	\$27,718,473	\$12,319,321	\$4,619,745	\$4,619,745	\$1,539,915	\$50,817,200
Year-to-Date	\$82,092,790	\$36,485,685	\$13,682,132	\$13,682,132	\$4,560,711	\$150,503,449

Amounts may differ from NAICS Performance since NAICS detail includes interest, penalty, retention, and reallocation amounts.

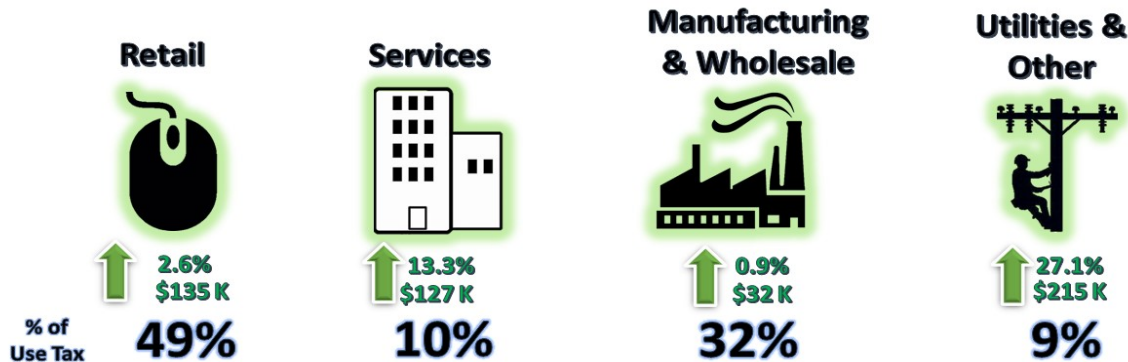
Use Tax NAICS Performance

Retail also comprises the largest percentage of use tax collections. The largest year-over-year category changes for September were in Utilities and Other (up \$815 thousand) and Retail (up \$297 thousand).

USE TAX PERFORMANCE

Total Collected
\$10,980,746

Vs. Prior Year
↑ 4.9%
\$509 K



NAICS USE TAX PERFORMANCE (vs Prior Year)				
NAICS Category	Sept. FY25	Sept. FY24	\$ Diff	% Change
Utilities & Other	1,289,993	474,961	815,032	171.6%
Retail	5,956,949	5,659,715	297,233	5.3%
Services	833,646	642,048	191,598	29.8%
Wholesale & Mfg.	3,129,903	3,298,021	(168,118)	-5.1%
Total	11,210,491	10,074,746	1,135,745	11.3%

Percentages may differ from General Fund Tax Performance since NAICS detail includes interest, penalty, retention, and reallocation amounts.

Recent Performance

RECENT PERFORMANCE			
	Trailing 3 Months	Trailing 6 Months	Trailing 12 Months
Sales Tax	-2.2%	-0.8%	0.1%
Use Tax	5.9%	2.5%	4.2%
Combined	-0.5%	0.0%	1.0%

Staff is available should you have questions or require additional information.

Craig Freeman
City Manager

CITY OF OKLAHOMA CITY
SALES TAX COLLECTIONS
September 2024

	General Fund	General Fund MAPS 4 Program	Police Public Safety	Fire Public Safety	Zoo	Better Streets Safer City	MAPS 3	Sports Facilities Improvement	MAPS for Kids	Police/Fire Equipment	MAPS	Total Sales Tax
Current Month:												
Actual	\$27,718,473	\$12,319,321	\$4,619,745	\$4,619,745	\$1,539,915	-	-	-	-	-	-	\$50,817,200
Reallocations	\$246	(\$222)	\$30	\$30	\$10	\$160	(\$255)	-	-	-	-	-
Adjusted Actual	\$27,718,718	\$12,319,099	\$4,619,776	\$4,619,776	\$1,539,925	\$160	(\$255)	-	-	-	-	\$50,817,200
Projection	\$27,895,347	\$12,385,371	\$4,649,264	\$4,649,264	\$1,549,755	-	-	-	-	-	-	\$51,129,000
+/- Projection	(\$176,629)	(\$66,271)	(\$29,488)	(\$29,488)	(\$9,829)	\$160	(\$255)	-	-	-	-	(\$311,800)
%+/- Projection	-0.6%	-0.5%	-0.6%	-0.6%	-0.6%	-	-	-	-	-	-	-0.6%
Prior Year Actual	\$27,619,156	\$12,262,743	\$4,603,231	\$4,603,231	\$1,534,410	\$11,527	\$932	-	-	-	-	\$50,635,232
+/- Prior Year	\$99,563	\$56,356	\$16,544	\$16,544	\$5,515	(\$11,368)	(\$1,187)	-	-	-	-	\$181,968
%+/- Prior Year	0.4%	0.5%	0.4%	0.4%	0.4%	-98.6%	-127.3%	-	-	-	-	0.4%
Year-to-Date:												
Actual	\$82,092,790	\$36,485,685	\$13,682,132	\$13,682,132	\$4,560,711	-	-	-	-	-	-	\$150,503,449
Reallocations	\$863	(\$21,934)	\$400	\$400	\$133	\$13,990	\$6,148	-	-	-	-	-
Adjusted Actual	\$82,093,653	\$36,463,751	\$13,682,532	\$13,682,532	\$4,560,844	\$13,990	\$6,148	-	-	-	-	\$150,503,449
Projection	\$84,821,202	\$37,715,298	\$14,137,420	\$14,137,420	\$4,712,473	-	-	-	-	-	-	\$155,523,814
+/- Projection	(\$2,727,549)	(\$1,251,547)	(\$454,888)	(\$454,888)	(\$151,629)	\$13,990	\$6,148	-	-	-	-	(\$5,020,365)
%+/- Projection	-3.2%	-3.3%	-3.2%	-3.2%	-3.2%	-	-	-	-	-	-	-3.2%
Prior Year Actual	\$83,981,388	\$37,341,879	\$13,997,446	\$13,997,446	\$4,665,815	(\$28,905)	\$13,140	-	-	-	-	\$153,968,208
+/- Prior Year	(\$1,887,735)	(\$878,129)	(\$314,914)	(\$314,914)	(\$104,971)	\$42,895	(\$6,992)	-	-	-	-	(\$3,464,759)
%+/- Prior Year	-2.2%	-2.4%	-2.2%	-2.2%	-2.2%	-148.4%	-53.2%	-	-	-	-	-2.3%
		(1)				(2)	(3)	(3)	(3)	(3)	(3)	(4)

NOTES:

(1) The **General Fund MAPS 4 Program** tax began on April 1, 2020

(2) The **Better Streets Safer City** tax began January 1, 2018. It replaced the MAPS 3 tax that expired December 31, 2017.

(3) The **MAPS 3, Sports Facilities Improvement, Maps for Kids, Police/Fire Equipment** and **MAPS** taxes expired in prior years, therefore, only current year reallocation activity is presented for these funds.

(4) The percentages listed will differ from those on the Sales and Use Tax City Manager Report slightly due to the inclusion of administrative fee, interest and reallocation on that report.

CITY OF OKLAHOMA CITY

USE TAX COLLECTIONS

September 2024

	<u>General Fund</u>	<u>MAPS 4 Program</u>	<u>Better Streets Safer City</u>	<u>MAPS 3</u>	<u>Sports Facilities Improvement</u>	<u>City & Schools</u>	<u>Police/Fire Equipment</u>	<u>MAPS</u>	<u>Total Use Tax</u>
Current Month:									
Actual	\$8,464,785	\$2,708,731	-	-	-	-	-	-	\$11,173,517
Reallocations	(\$1,655)	\$17,675	(\$11,119)	(\$4,901)	-	-	-	-	-
Adjusted Actual	\$8,463,131	\$2,726,406	(\$11,119)	(\$4,901)	-	-	-	-	\$11,173,517
Projection	\$8,136,739	\$2,601,767	-	-	-	-	-	-	\$10,738,506
+/- Projection	\$326,392	\$124,639	(\$11,119)	(\$4,901)	-	-	-	-	\$435,011
%+/- Projection	4.0%	4.8%	-	-	-	-	-	-	4.1%
Prior Year Actual	\$7,604,429	\$2,431,558	\$710	\$1,246	-	-	-	-	\$10,037,943
+/- Prior Year	\$858,702	\$294,848	(\$11,829)	(\$6,147)	-	-	-	-	\$1,135,574
%+/- Prior Year	11.3%	12.1%	-1666.5%	493.3%	-	-	-	-	11.3%
Year-to-Date:									
Actual	\$24,810,953	\$7,939,505	-	-	-	-	-	-	\$32,750,458
Reallocations	\$3,856	\$135,014	(\$43,049)	(\$95,822)	-	-	-	-	-
Adjusted Actual	\$24,814,809	\$8,074,519	(\$43,049)	(\$95,822)	-	-	-	-	\$32,750,458
Projection	\$25,072,617	\$8,027,310	-	-	-	-	-	-	\$33,099,928
+/- Projection	(\$257,809)	\$47,209	(\$43,049)	(\$95,822)	-	-	-	-	(\$349,470)
%+/- Projection	-1.0%	0.6%	-	-	-	-	-	-	-1.1%
Prior Year Actual	\$23,432,353	\$7,502,159	(\$3,513)	\$2,900	-	-	-	-	\$30,933,899
+/- Prior Year	\$1,382,456	\$572,360	(\$39,536)	(\$98,721)	-	-	-	-	\$1,816,559
%+/- Prior Year	5.9%	7.6%	1125.5%	-3404.5%	-	-	-	-	5.9%
		(1)	(2)	(3)	(3)	(3)	(3)	(3)	(4)

NOTES:

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