



# City Manager Report

## The City of OKLAHOMA CITY

**NO: 2139**

**DATE: NOVEMBER 5, 2024**

**TO: THE MAYOR AND MEMBERS OF THE CITY COUNCIL**

**SUBJECT: HOTEL TAX COLLECTIONS THROUGH SEPTEMBER 30, 2024**

- Collections Down \$290,949 or 5.7% vs. Prior Yr. Through the First Qtr. of FY25
- Collections are Below Projection by \$235,796 or 4.5% Through the First Qtr. of FY25

### **HOTEL TAX COLLECTIONS**

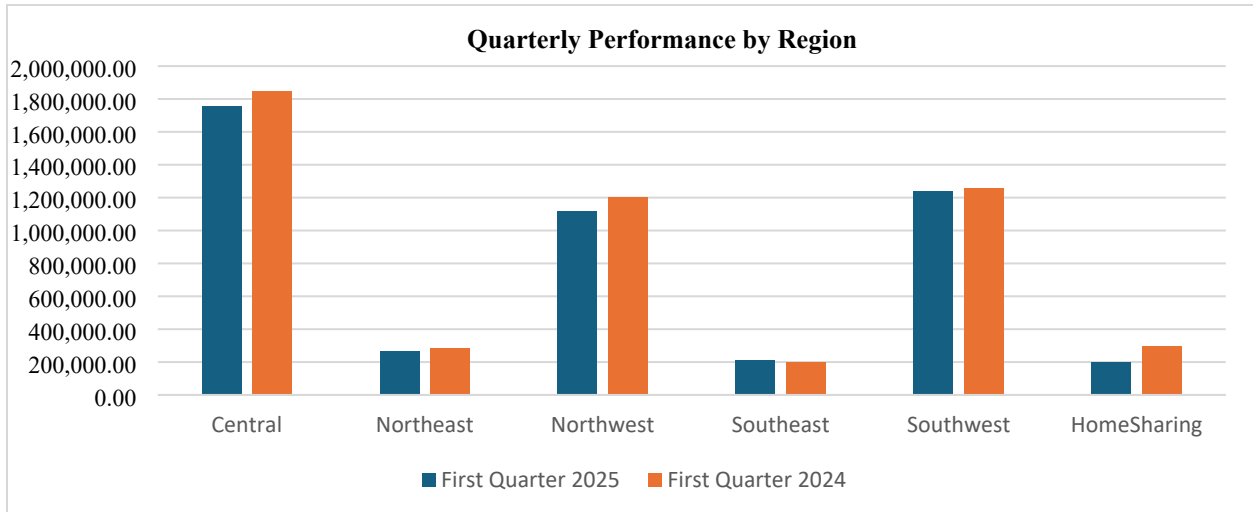
Hotel taxes are collected by local hotels and remitted to the City the following month. This report summarizes hotel tax collections for the first quarter of fiscal year 2025 and is limited exclusively to hotel tax. Any sales tax collected by hotels is reported separately in the monthly sales and use tax City Manager report.

The distribution of collections from the City's 5.5% hotel tax is shown below and is set by ordinance:

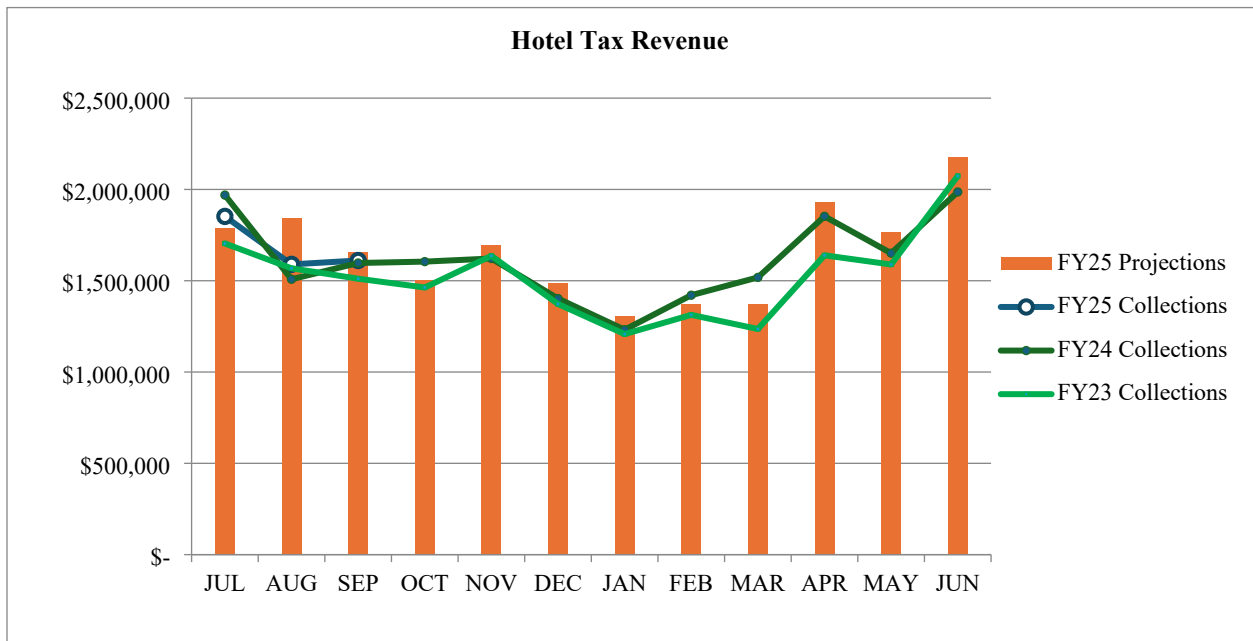
- 4/11 to Promote Convention and Tourism
- 6/11 for Fairgrounds Improvements
- 1/11 to Sponsor and Promote Local Events

The following table represents year-to-date revenue collections and annual projections for each of these purposes:

<b>FISCAL YEAR-TO-DATE COMPARISON</b>				
	<b><u>Projection</u></b>	<b><u>Revenue</u></b>	<b><u>Over/Under Projection</u></b>	<b><u>% Over/Under Projection</u></b>
<b>Convention and Tourism</b>	\$1,922,93 5	\$1,837,38 3	<b>(\$85,552)</b>	
<b>State Fairgrounds</b>	\$2,884,93 1	\$2,756,07 4	<b>(\$128,856)</b>	
<b>Event Sponsorship</b>	\$480,734	\$459,346	<b>(\$21,388)</b>	
<b>Total</b>	\$5,288,59 9	\$5,052,80 3	<b>(\$235,796)</b>	<b>-4.5%</b>



Hotel tax collections for the City of Oklahoma City began the first quarter of fiscal year 2025 with slower momentum compared to the same period last year, as collections did not surpass the prior year's first-quarter performance. Growth was primarily driven by the Central, Northwest, and Southwest Districts, while the other districts remained flat.



Respectfully submitted,

Craig Freeman  
City Manager