



# City Manager Report

## The City of OKLAHOMA CITY

**NO:** 2115

**DATE:** AUGUST 27, 2024

**TO:** THE MAYOR AND MEMBERS OF THE CITY COUNCIL

**SUBJECT:** HOTEL TAX COLLECTIONS THROUGH JUNE 30, 2024

- Collections Up \$1,050,33 or 5.74% vs. Prior Yr. Through the Fourth Qtr. of FY24
- Collections are Above Projection by \$2,288,222 or 13.4% Through the Fourth Qtr. of FY24

### HOTEL TAX COLLECTIONS

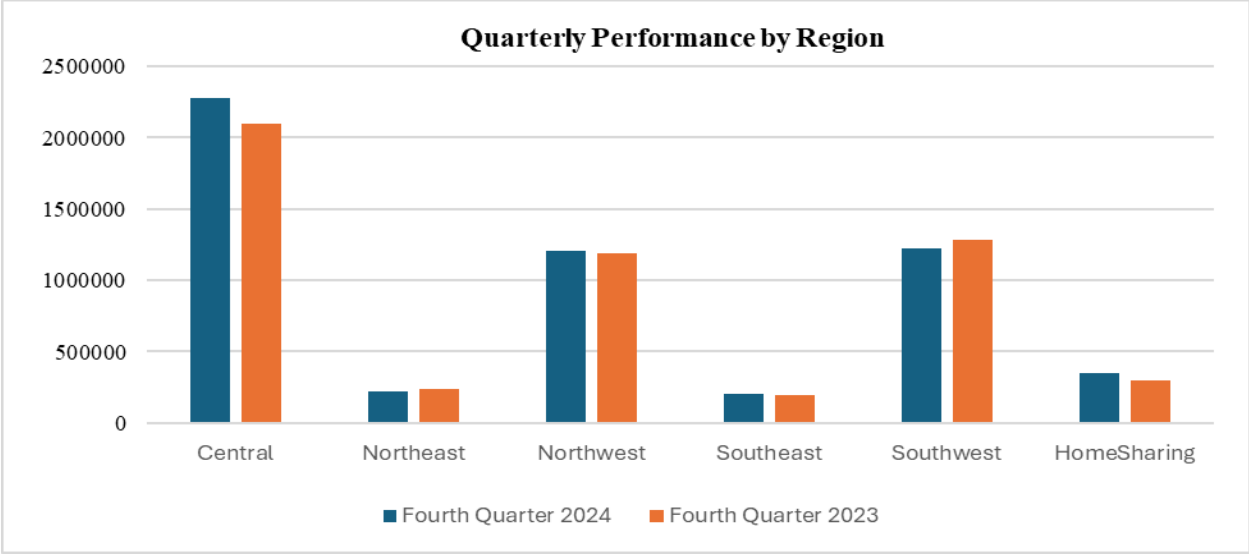
Hotel taxes are collected by local hotels and remitted to the City the following month. This report summarizes hotel tax collections for the fourth quarter of fiscal year 2024 and is limited exclusively to hotel tax. Any sales tax collected by hotels is reported separately in the monthly sales and use tax City Manager report.

The distribution of collections from the City's 5.5% hotel tax is shown below and is set by ordinance:

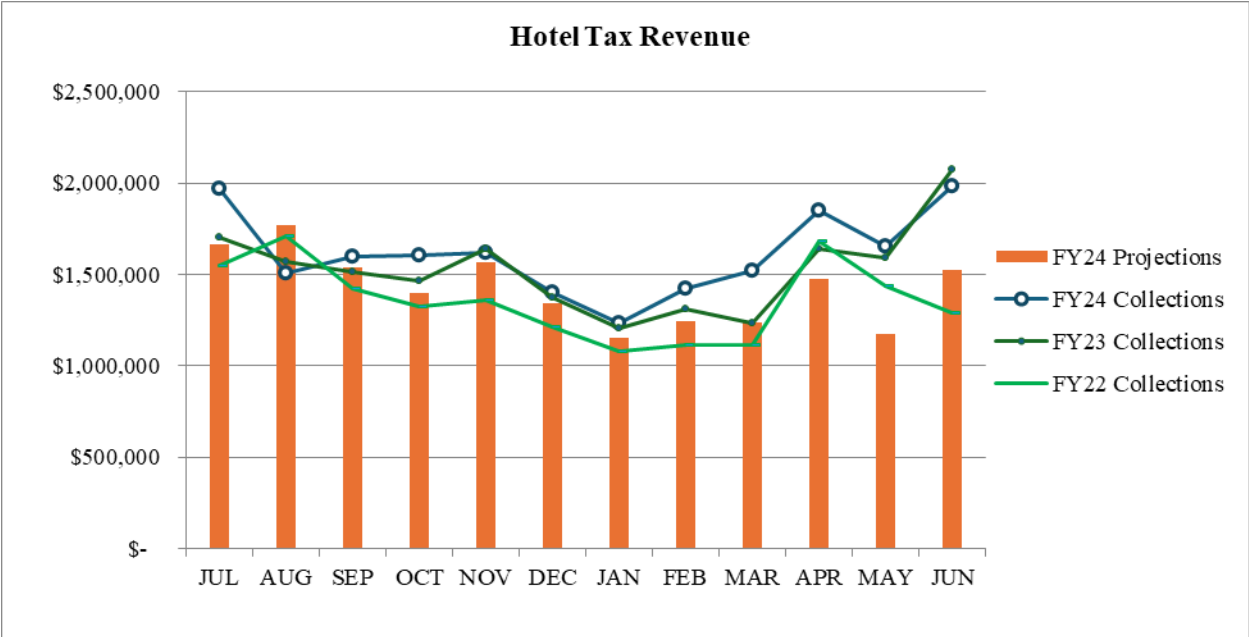
- 4/11 to Promote Convention and Tourism
- 6/11 for Fairgrounds Improvements
- 1/11 to Sponsor and Promote Local Events

The following table represents year-to-date revenue collections and annual projections for each of these purposes:

<b>FISCAL YEAR-TO-DATE COMPARISON</b>				
	<u>Projection</u>	<u>Revenue</u>	<u>Over/Under Projection</u>	<u>% Over/Under Projection</u>
Convention and Tourism	\$6,209,267	\$7,041,348	\$832,081	
OKC Fairgrounds	\$9,313,900	\$10,562,022	\$1,248,122	
Event Sponsorship	\$1,552,317	\$1,760,337	\$208,020	
<b>Total</b>	<b>\$17,075,484</b>	<b>\$19,363,706</b>	<b>\$2,288,222</b>	<b>13.4%</b>



Hotel Tax for the City of Oklahoma City continued to grow through the fourth quarter of fiscal year 2024. Collections outperformed the fourth quarter of the prior year. The fourth quarter's growth was led by Central District and Home Sharing. Northeast and Southeast declined while the remaining districts were flat.



Respectfully submitted,

Craig Freeman  
City Manager