



**Meinders**  
**School of Business**  
OKLAHOMA CITY UNIVERSITY

***Russell R. Evans, Ph.D.***

*Executive Director,*

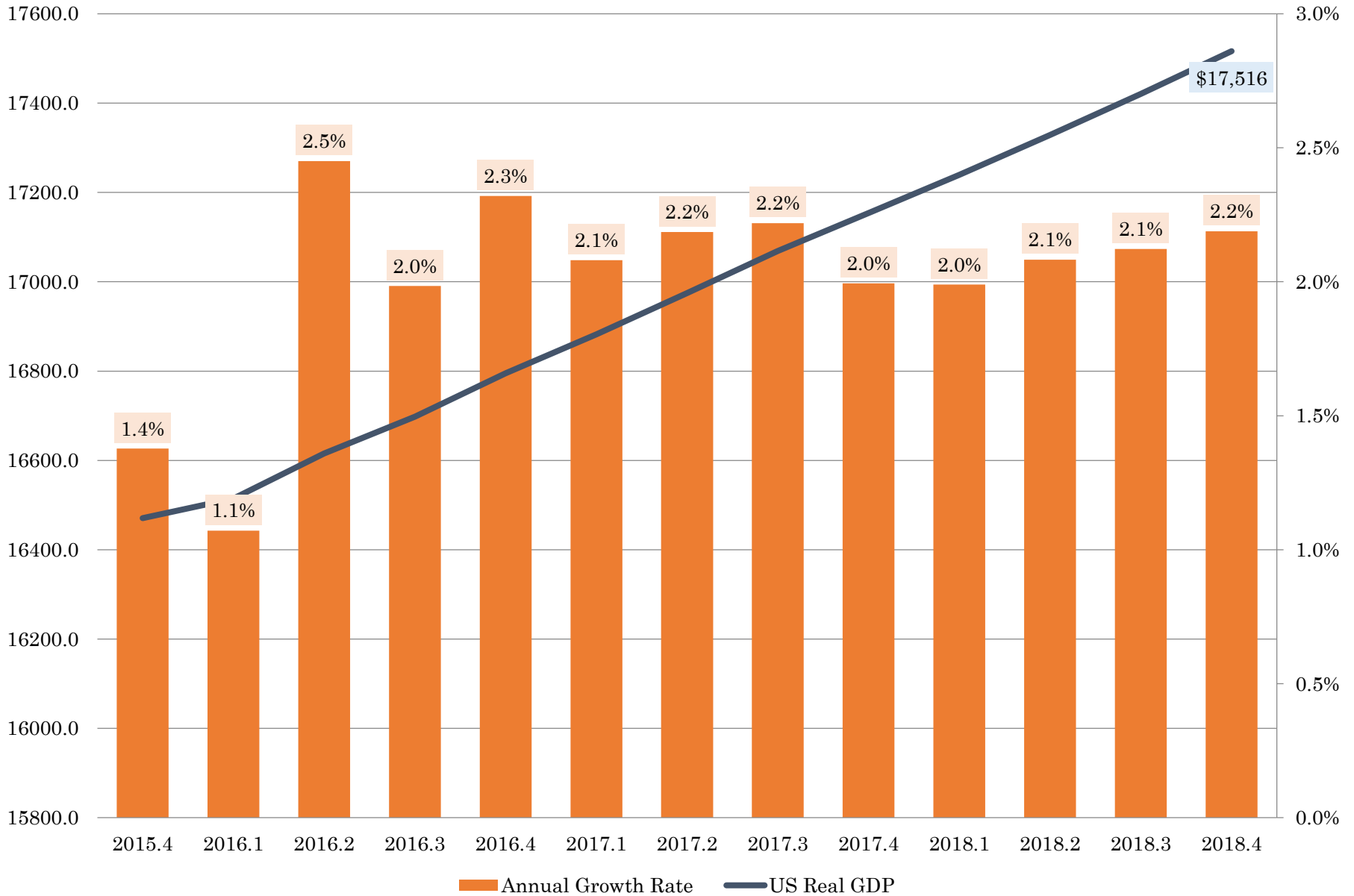
*Steven C. Agee Economic Research and Policy Institute*

**Meinders School of Business**

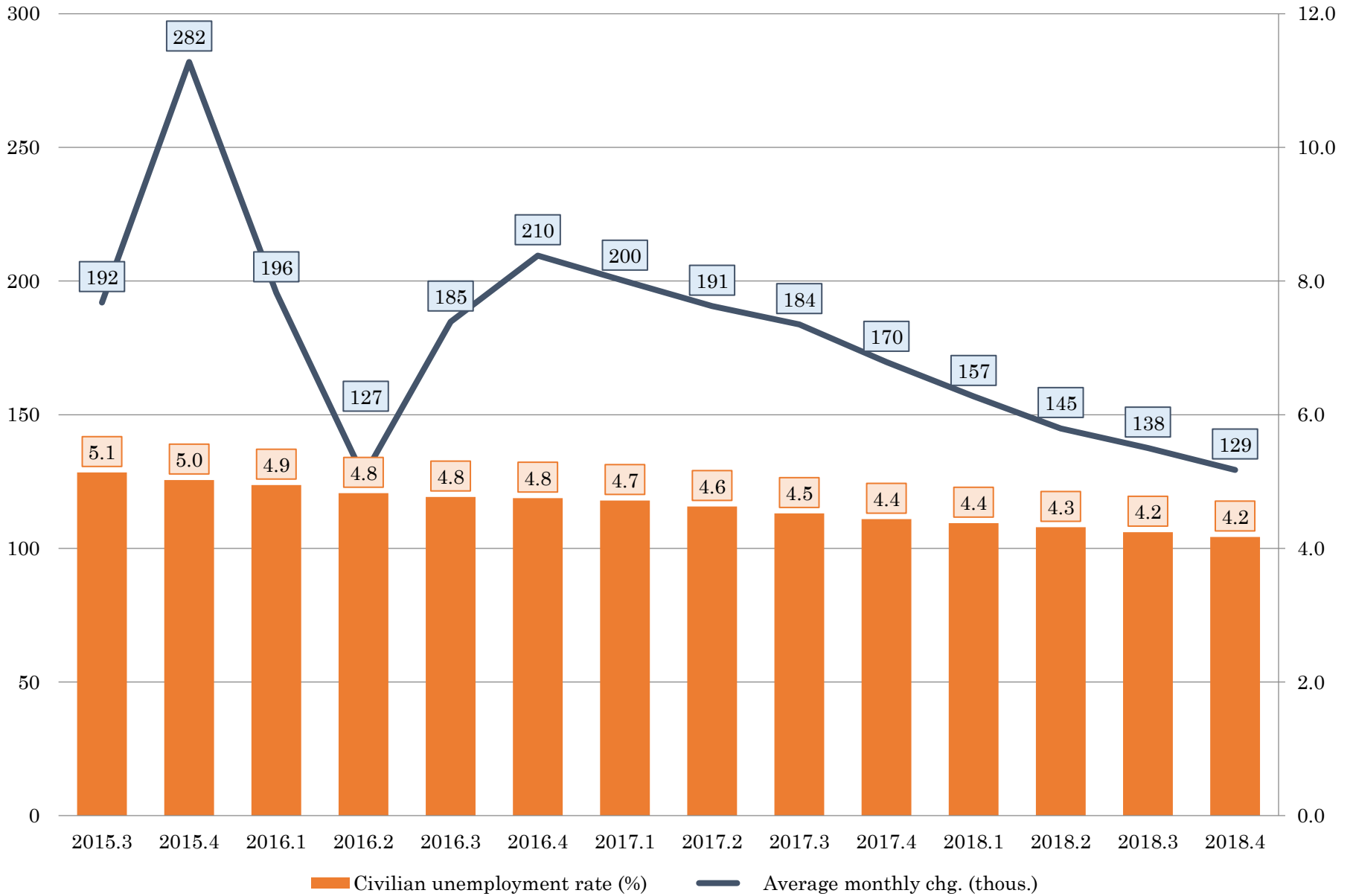


**Meinders School of Business ranks in the top 4.5% of Business Schools in the World.**

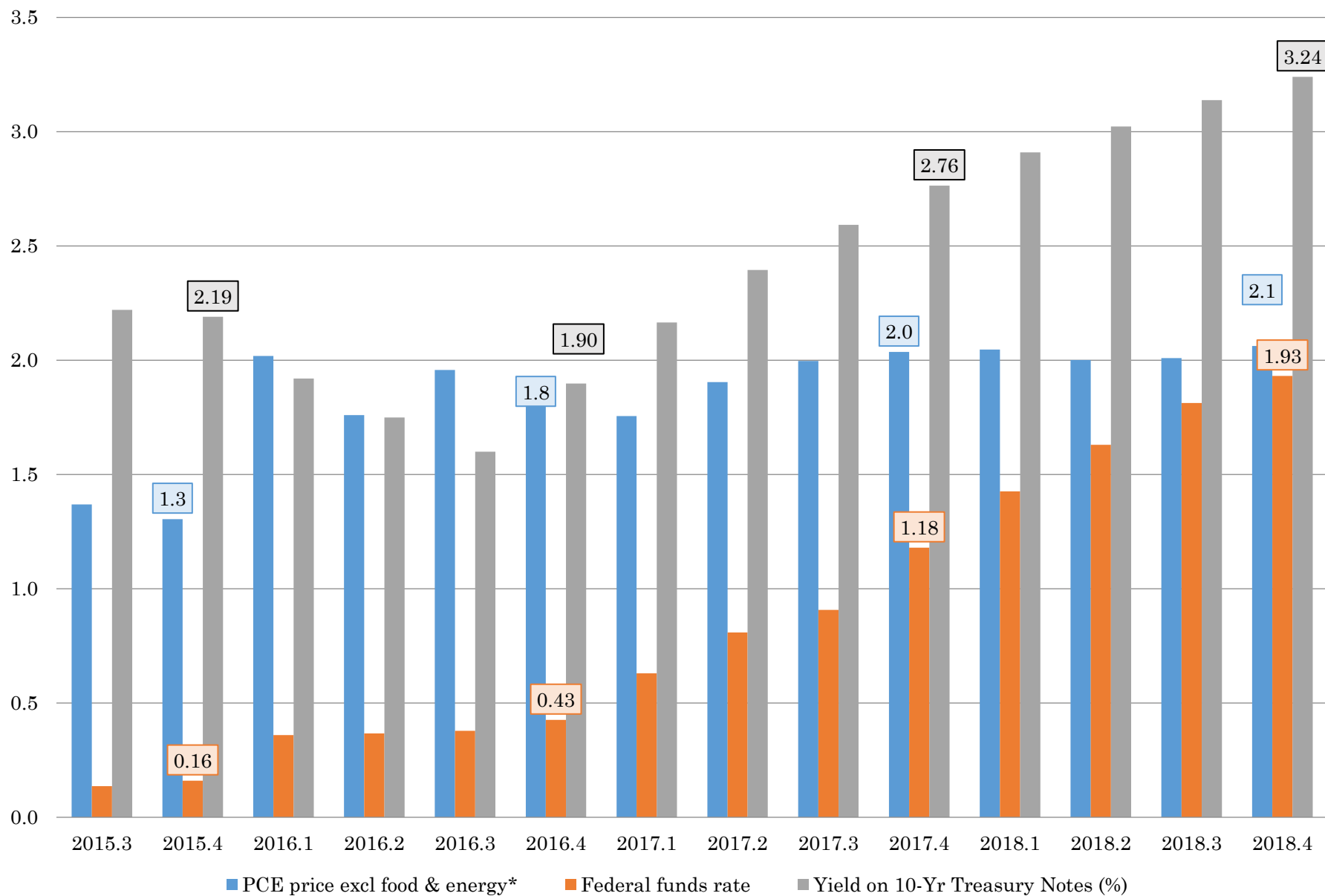
# U.S. Real GDP



# U.S. Labor Market



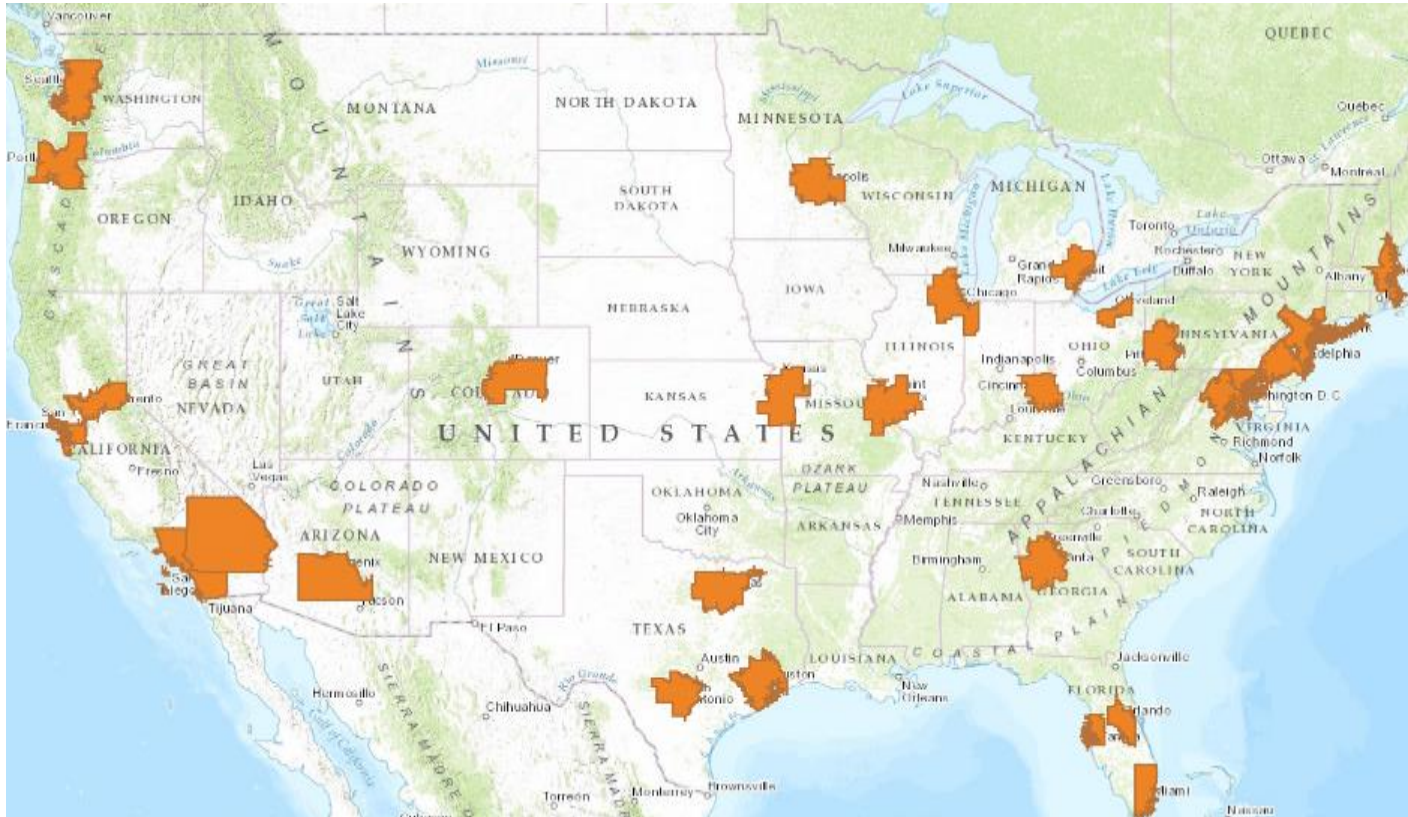
# U.S. Inflation and Interest Rates



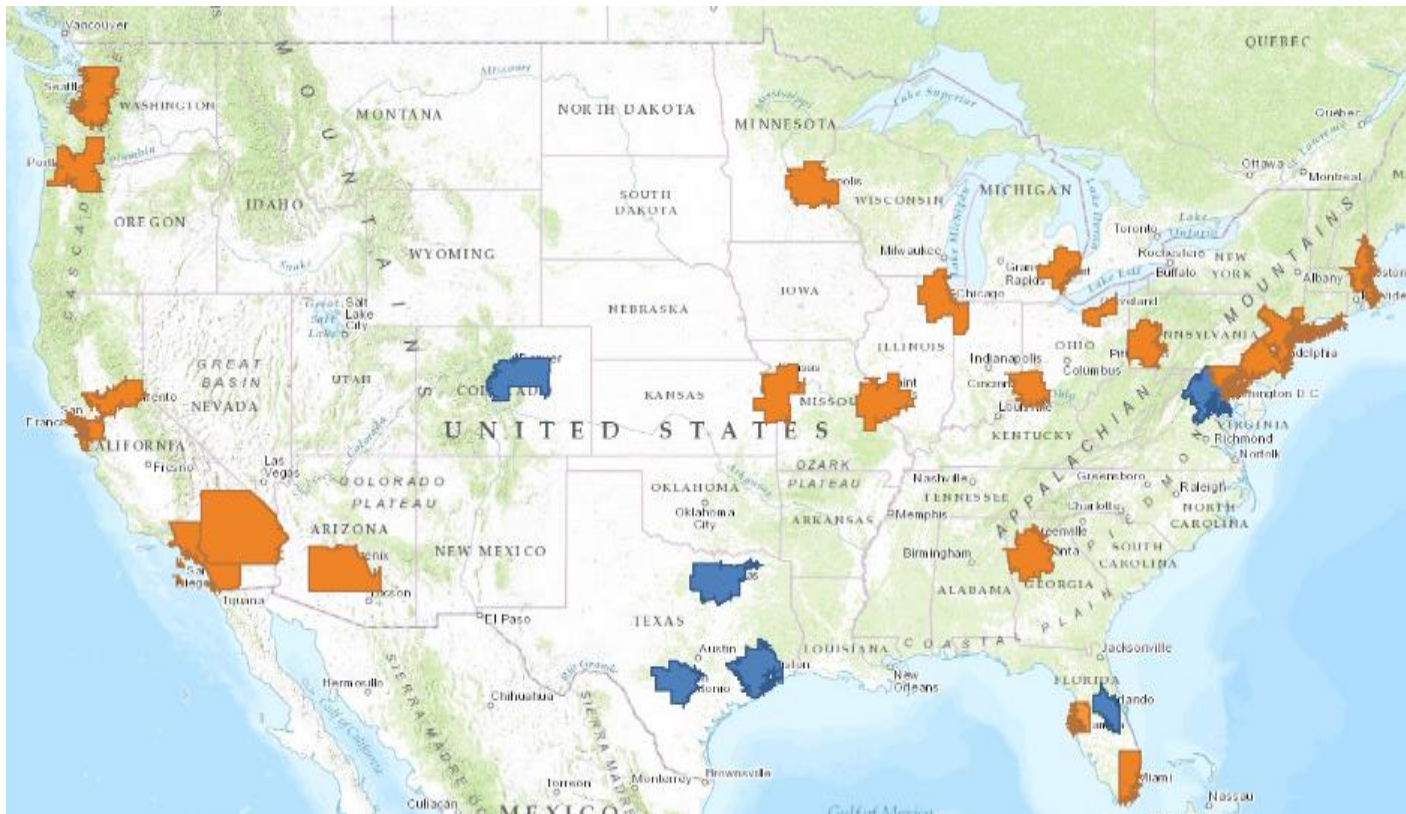
# Perspectives on the Macroeconomy

- But economists are a wonky lot, and they're focused on an armada of more subtle indicators that are flashing yellow. UBS puts the risk of recession at 34% within the next 12 months, up from 23% a year ago, and JPMorgan Chase gives it 37% odds, both high marks for the firms in the recovery.
  - *Recession fears still swirling despite jobs report*, USA Today, July 12, 2016, Paul Davidson
- “Job gains were strong in June following weak growth in May,” the FOMC said in its post-meeting statement, “On balance, payrolls and other labor market indicators point to some increase in labor utilization in recent months.” “Near term risks to the economic outlook have diminished.”
  - *Fed leaves rates unchanged in July meeting*, CNBC, July 27, 2016, Jeff Cox

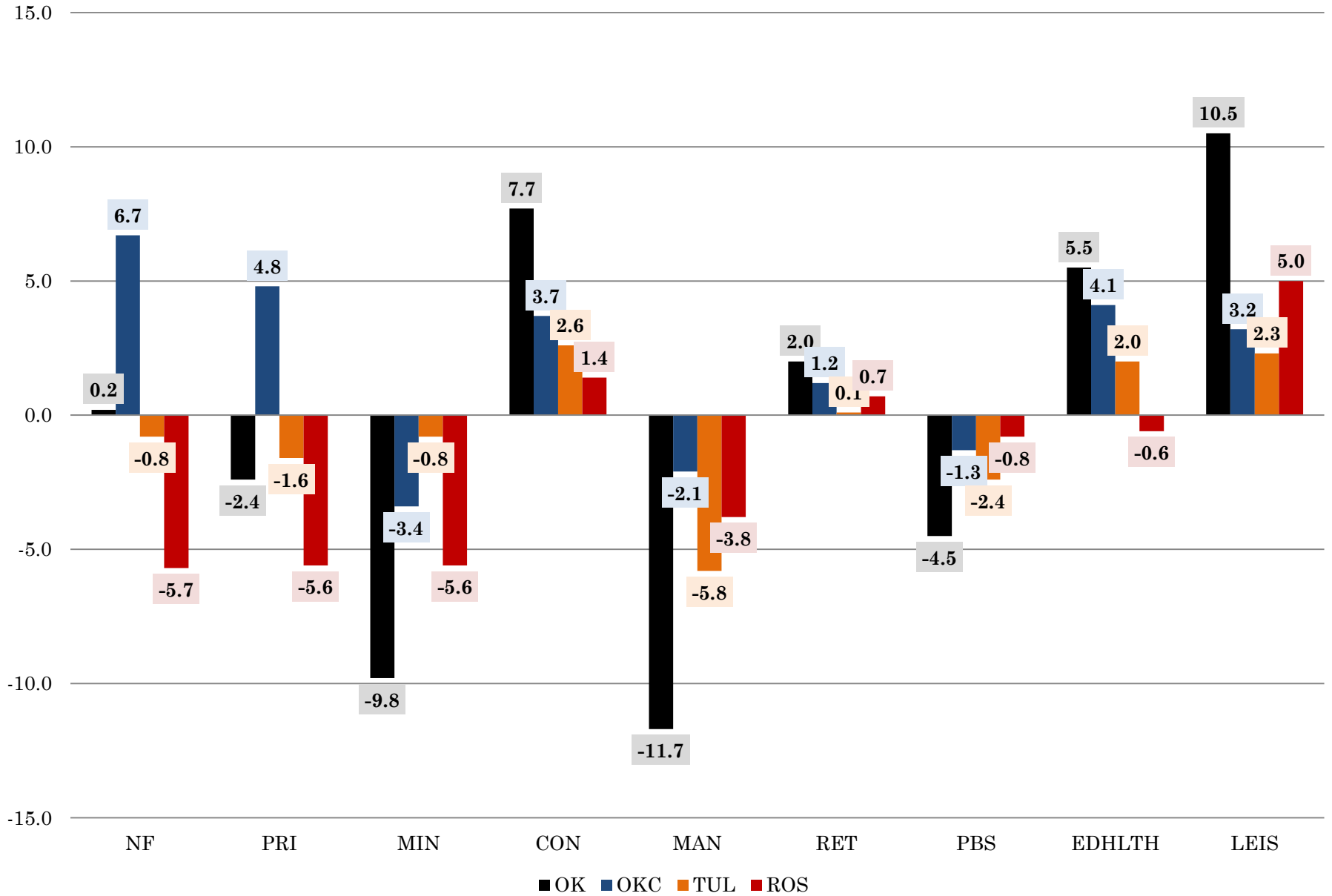
# Metros with Population >2 million



# MSAs GROWING > OKC

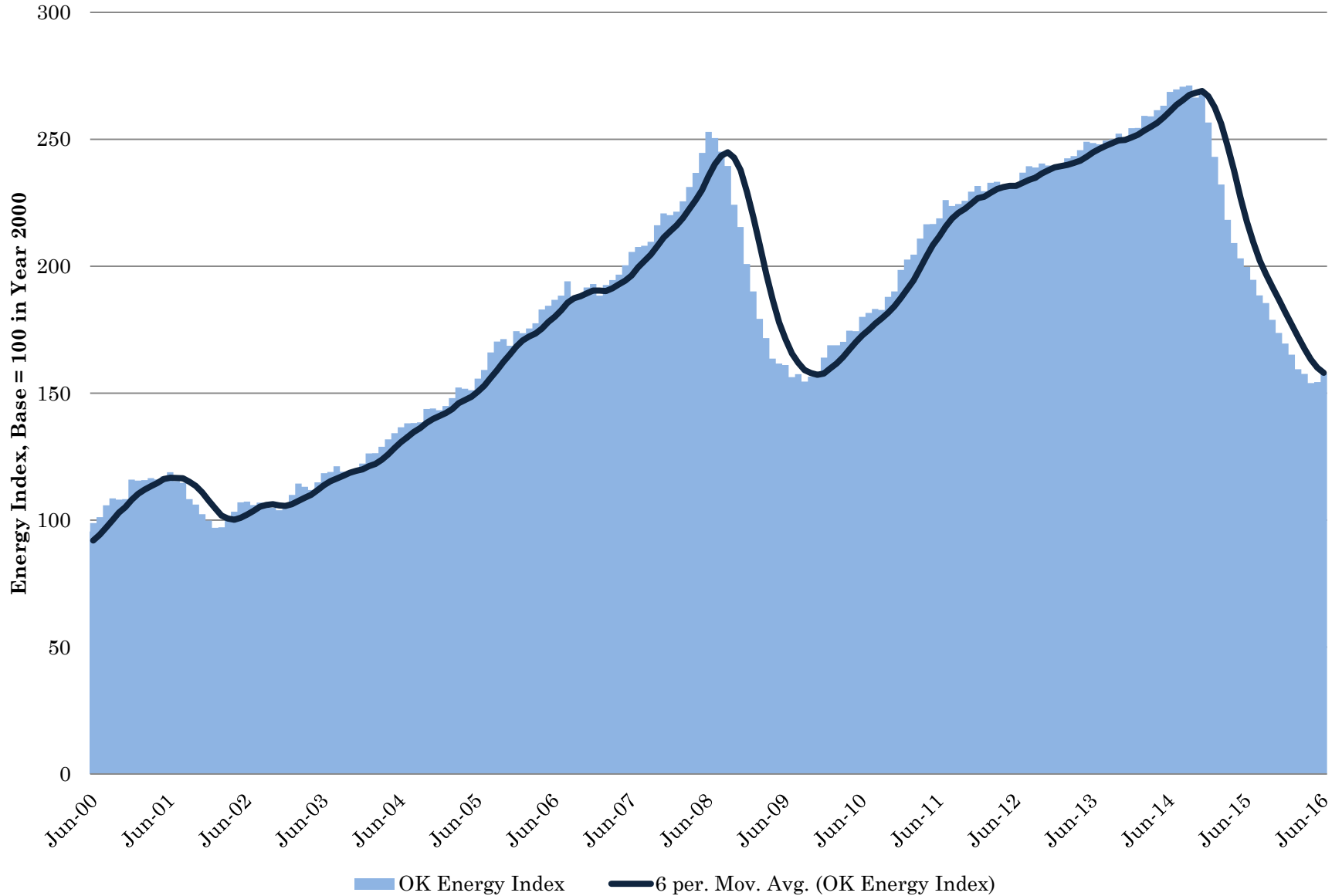


# 12-Month Change in Employment

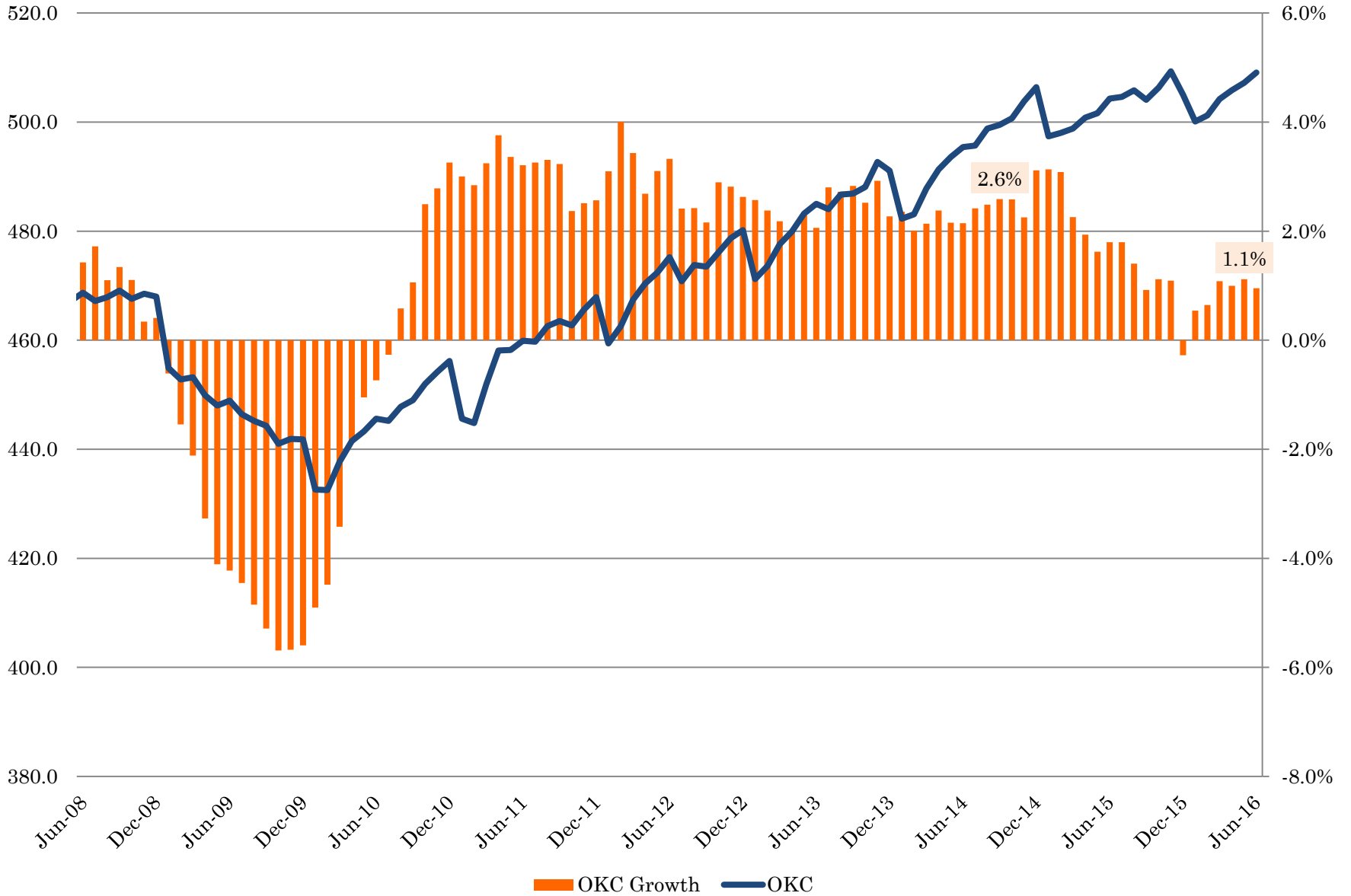




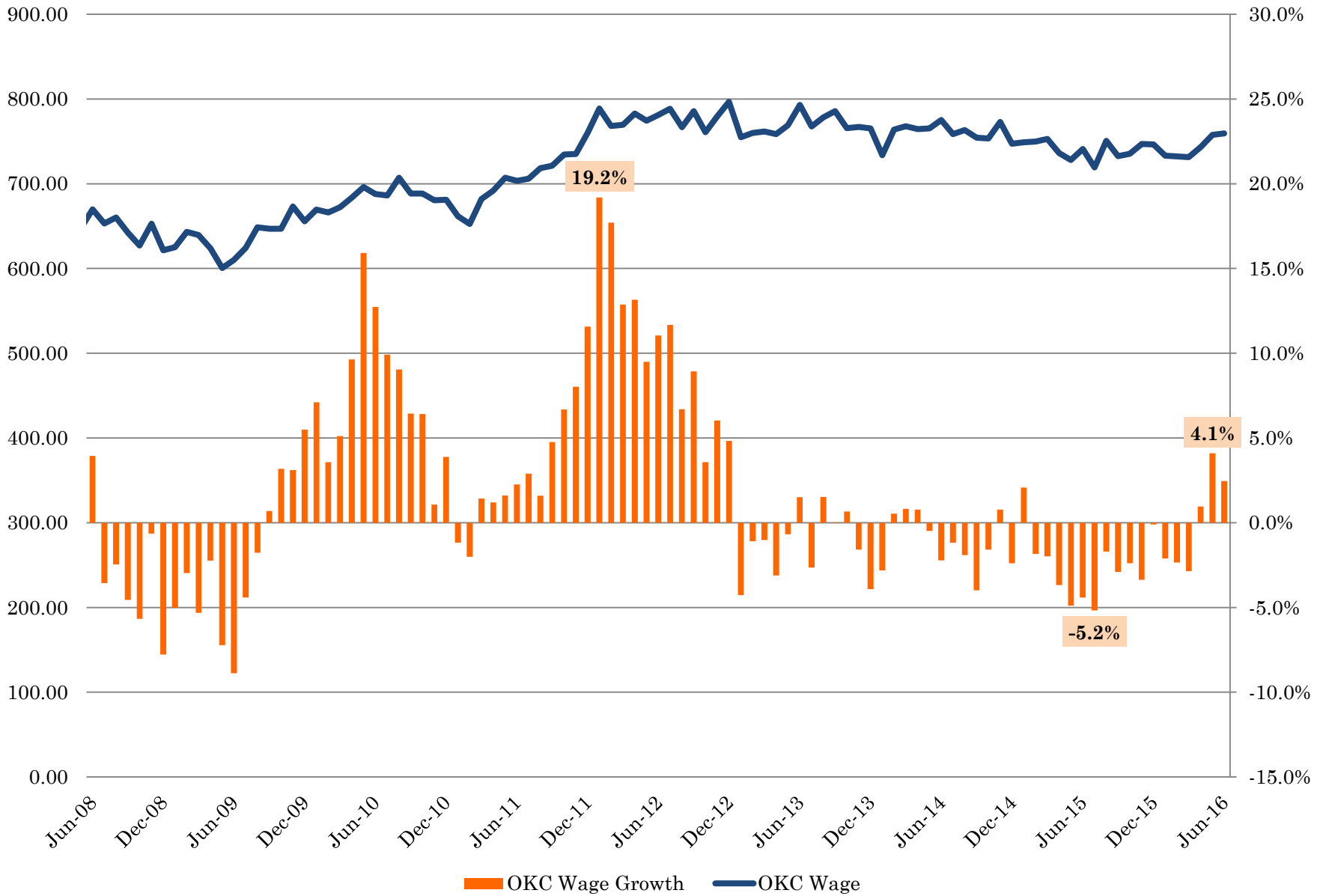
# Bank SNB Oklahoma Energy Index



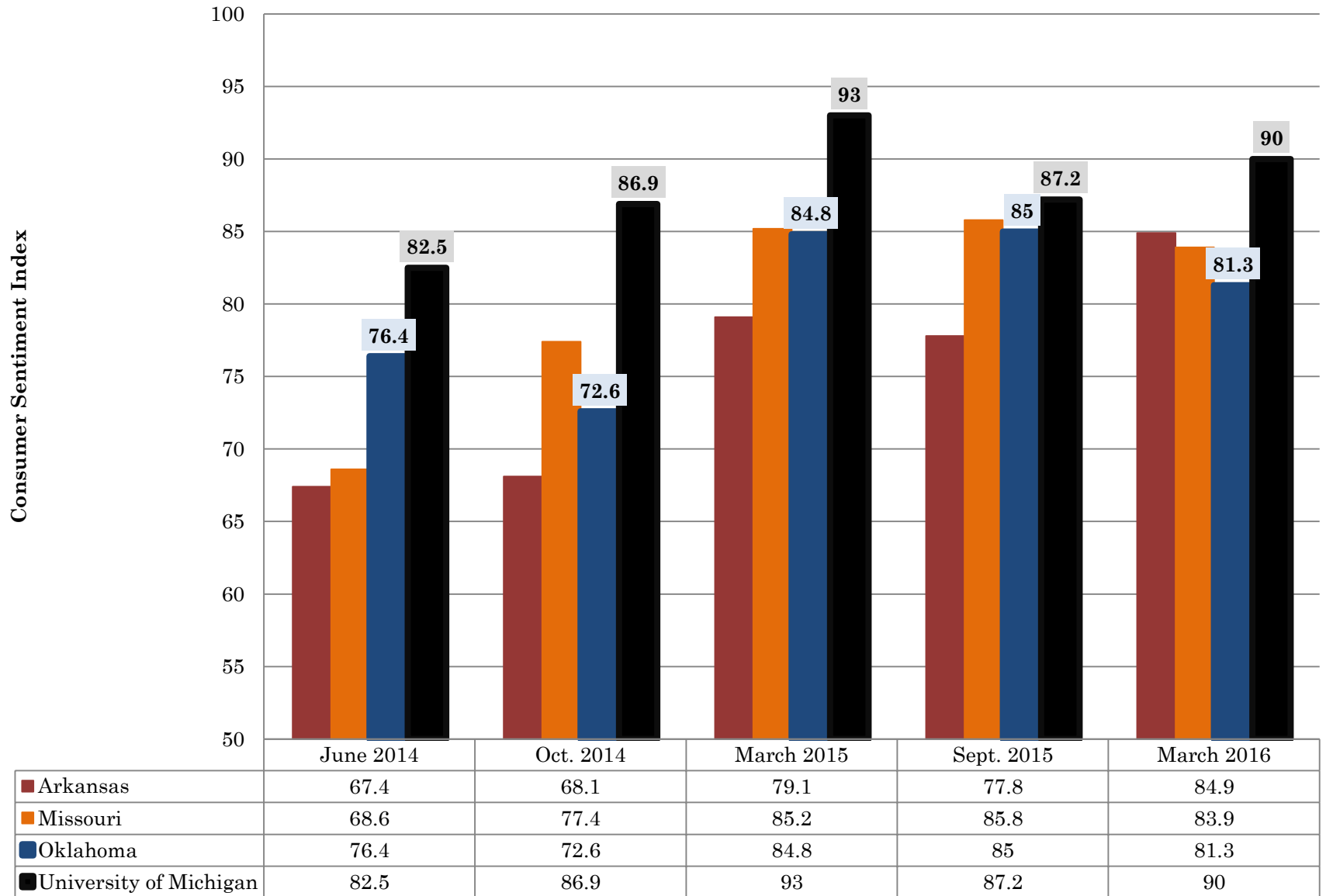
# Oklahoma City Private Employment



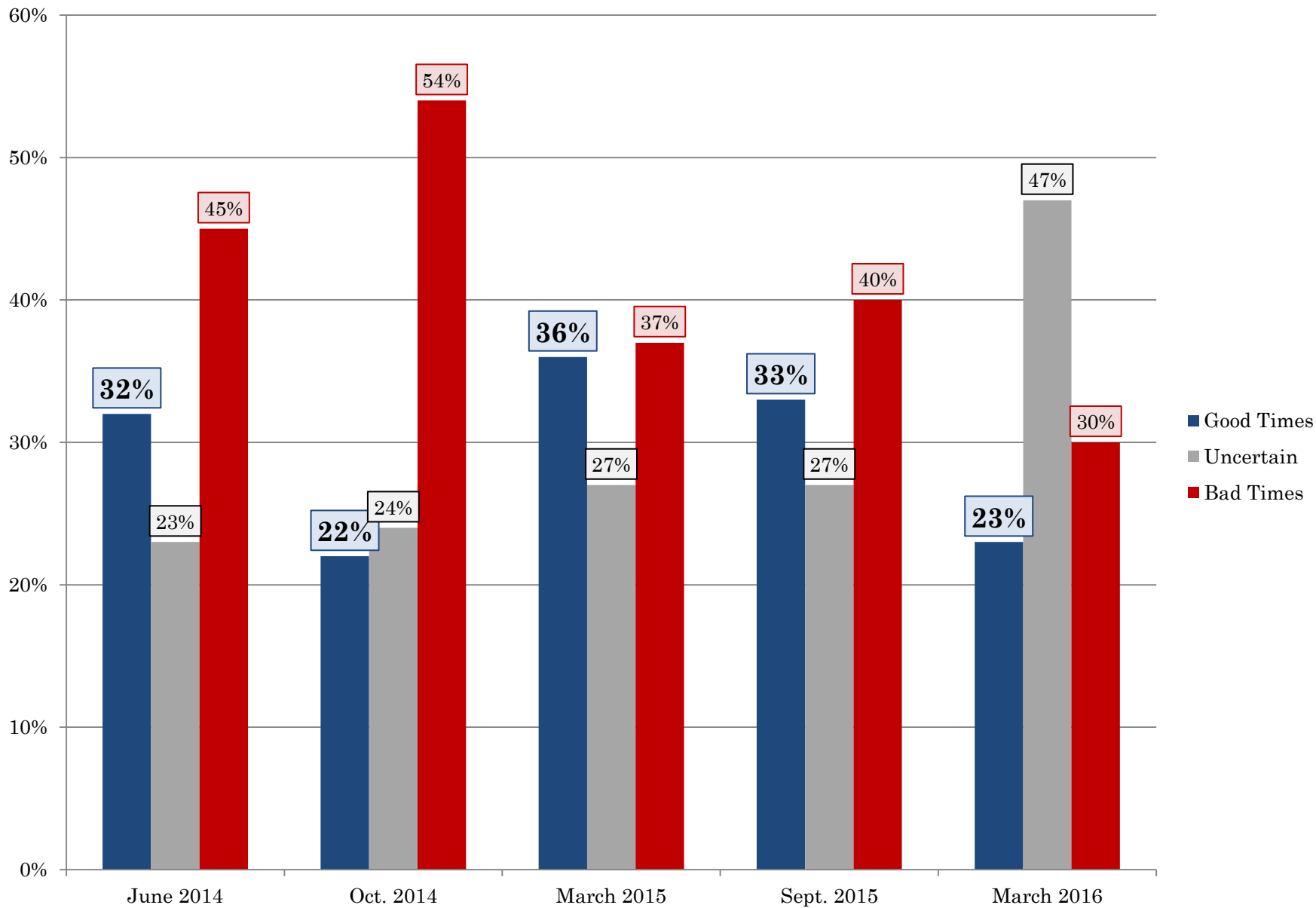
# Oklahoma City Private Weekly Wages



# Arvest Consumer Sentiment Index



# Arvest Expected Business Conditions



Oklahoma City Fiscal Outlook – From 2/2/16 Workshop

	Baseline		Alternative	
Monthly Detail	Collections	Growth	Collections	Growth
Feb-16	\$ 37,030,753.69	-5.7%	\$ 37,030,753.69	-5.7%
Mar-16	\$ 32,473,316.88	-1.9%	\$ 32,413,886.57	-2.1%
Apr-16	\$ 33,272,353.56	2.3%	\$ 33,131,333.83	1.9%
May-16	\$ 34,998,652.02	-3.1%	\$ 34,809,764.55	-3.6%
Jun-16	\$ 34,256,616.31	-1.2%	\$ 33,952,031.73	-2.1%
Jul-16	\$ 35,051,598.60	0.4%	\$ 34,667,984.56	-0.7%
Aug-16	\$ 35,990,916.06	-1.9%	\$ 35,556,734.70	-3.1%
Sep-16	\$ 36,017,480.76	-0.7%	\$ 35,500,786.66	-2.2%
Oct-16	\$ 36,518,952.62	2.0%	\$ 35,969,080.37	0.5%
Nov-16	\$ 35,296,194.74	3.0%	\$ 34,705,107.66	1.3%
Dec-16	\$ 34,898,935.80	-1.0%	\$ 34,288,906.22	-2.7%
Jan-17	\$ 36,595,085.30	2.3%	\$ 36,004,066.95	0.7%
Feb-17	\$ 37,658,482.29	1.7%	\$ 37,092,471.83	0.2%
Mar-17	\$ 33,396,207.35	2.8%	\$ 32,809,867.78	1.2%
Apr-17	\$ 34,160,403.35	2.7%	\$ 33,549,495.71	1.3%
May-17	\$ 35,827,066.71	2.4%	\$ 35,202,596.72	1.1%
Jun-17	\$ 35,319,268.64	3.1%	\$ 34,653,560.56	2.1%
Fiscal Year Summary				
FY 2015		2.88%		2.88%
FY 2016		-1.61%		-1.77%
FY 2017		1.37%		-0.07%

# Monthly Growth Rates: January - August

