



City Council
MAPS 3 Upper Park



Upper Park Budget

- iPlan Budget Upper Park \$100,531,000
- Revised Budget \$95,372,553
- Current Obligated \$36,837,868
- Current Project Balance \$58,534,685
- Current Construction Balance \$51,745,077



Projected Collections (as of April 15, 2017)

	Original Projection	Current Projection
Sales Tax Collected	\$ 687,543,322	\$ 714,296,648
Sales Tax Remaining	<u>\$ 89,626,309</u>	<u>\$ 83,108,467</u>
Total Sales Tax	\$ 777,169,631	\$ 797,405,115
Interest Collected		\$ 13,817,758
Projected Future Interest		<u>\$ 6,000,000</u>
Total Interest		\$ 19,817,758
Building Rental Collected		<u>\$ 154,551</u>
Total Revenue	\$ 777,169,631	\$ 817,377,424
Less Approved Projects Budget		<u>\$ 786,944,499</u>
Projected Excess Revenue		\$ 30,432,925
Add Current Program -Contingency Balance		<u>\$ 7,400,667</u>
Projected Amount Available		\$ 37,833,591

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Additional *Expenses*

- \$6,132,617
 - Public Utility Relocations
 - Private Utility Relocations
 - Environmental Remediation
 - Misc. Minor Construction
 - Overruns on A&E Services (Additional Design)
- +/- \$4,000,000
 - Additional Facilities for Additional Revenue Opportunities

Upper Park

- Bid of Downey Contracting, LLC 5/9/2017

- Base \$46,735,526.15

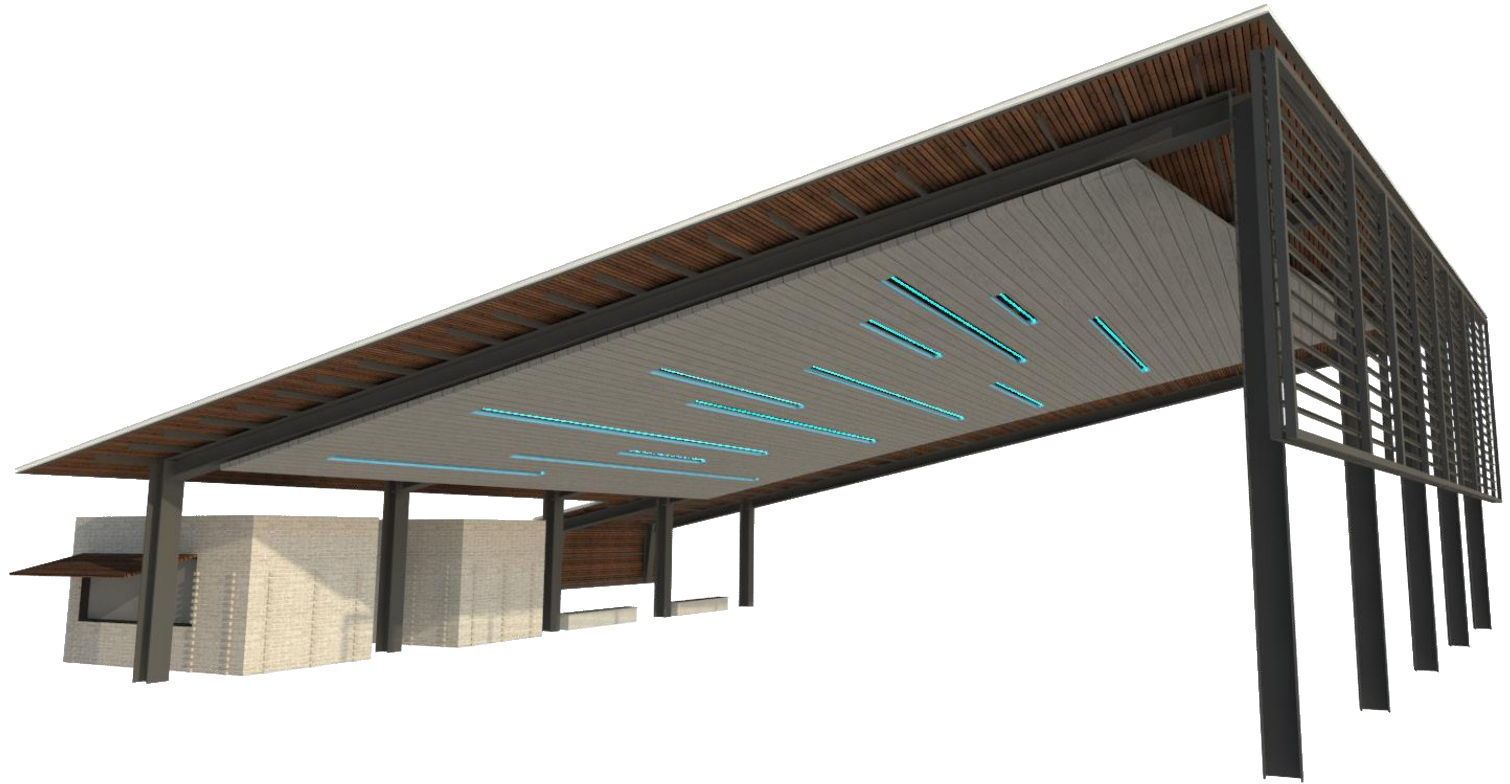
- Alt 1 Playground Net Lens \$ 236,281
- Alt 2 Playground Climbing Lens 583,528
- Alt 3 Picnic Grove Trellis 237,006
- Alt 4 Garden Room South Trellis 155,475
- Alt 5 Garden Room North Trellis 143,717
- Alt 6 Shade Pavilion 1,826,744
- Alt 7 Fountain 7,582,206
- Alt 8 Union Station Surrounds 932,180
- Alt 9 Water Main Replacement 139,349

Total \$58,572,012.15

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Total

~~\$58,572,012.15~~
57,500,483.15

Projected Additional Funds Requests

- Award Amount \$57,500,483.15
- Construction Balance \$51,745,077.00

- Additional Funds Required \$5,755,406.15