



MEMORANDUM

Council Agenda
Item No. IX.R.
6/13/2017

The City of OKLAHOMA CITY

PUBLIC HEARING HELD.

TO: Mayor and City Council

FROM: James D. Couch, City Manager

Public hearing regarding Resolution setting forth the administrative intent and resolve of the City Council of The City of Oklahoma City regarding the City Council's intent to use the temporary City Capital Improvements Sales Tax proposed by Oklahoma City Ordinance No. 25,751, if such ordinance is approved by city voters on September 12, 2017, for the types of community and local neighborhood capital improvements listed in Exhibit "A"; and further resolving that the proposed capital improvements program is hereby designated as the "Oklahoma City Community and Neighborhoods Enhancement Program."

Background

The City Council met in a workshop on April 18, 2017 to discuss the 2017 General Obligation Bond program and a potential sales tax initiative. A proposal to use a portion of the sales tax initiative for certain capital improvements was discussed at the workshop and was generally supported by the City Council.

On September 12, 2017, the voters of The City of Oklahoma City will be asked to support and vote to approve Ordinance No. 25,751, which proposes a new temporary sales tax of 3/4% for 27 months to be used for funding additional capital improvements that will greatly benefit and enhance public infrastructure throughout the Oklahoma City community including local neighborhoods.

The purpose of this resolution is to state the City Council's present administrative intent regarding how the revenues generated by the temporary sales tax will be used by the City if the ordinance and proposed temporary 3/4% sales tax are approved by the voters on September 12, 2017.

The City Council intends to use the revenues generated by the proposed 3/4% sales tax for the implementation of a new program to be known as the "Oklahoma City Community and Neighborhoods Enhancement Program," which includes capital improvements such as street resurfacing, streetscapes, sidewalks, trails, bicycle infrastructure, and other projects as funds are available.

Review

Finance Department

Recommendation: Public hearing be held.

Attachment