



MEMORANDUM

OCPPA Agenda
Item No. PPA.G.
7/5/2017

The City of OKLAHOMA CITY

APPROVED

7-5-17

BY THE *James K. Perry* OCPPA
Secretary

TO: Chairman and Trustees of the Oklahoma City Public Property Authority

FROM: James D. Couch, City Manager/General Manager, OCPPA

Approve the Oklahoma City Public Property Authority Budget for fiscal year 2017-18.

Background

A summary of the OCPPA budget totaling \$68,833,078 is presented by sub-fund and expenditure class. Actual revenues and expenditures for fiscal year 2016 and the budget for fiscal year 2017 are also provided for comparison purposes.

The OCPPA provides a funding mechanism for Building Renovations, Business Improvement Districts, Performing Arts Activities, Economic Development, Fairgrounds Redevelopment, Golf Courses, MAPS Related Contracts/Capital and Maintenance, Natural Gas Contract Management, OCPPA Capital Reserves, and Sports Facilities Improvements. The OCPPA permits these activities to benefit from multiyear contracts and allows for the funding of adequate reserves. The Golf Commission recommended approval of the Golf System Budget at their June 7, 2017 meeting.

Review

Finance Department

Recommendation: Approve the Oklahoma City Public Property Authority Budget for fiscal year 2018.

Attachment