

PROPOSITION NO. 2

(BRIDGES)

Shall The City of Oklahoma City, State of Oklahoma, incur an indebtedness by issuing registered bonds in the sum of Twenty-Six Million Seven Hundred Ninety- Five Thousand Dollars (\$26,795,000) to provide funds for the purpose of replacing, constructing, reconstructing, improving, rehabilitating and repairing bridges, along with related bridge equipment, signage, materials and technology improvements, to be completed with or without the use of other funds, and levy and collect an annual tax, in addition to all other taxes, upon all the taxable property in said City sufficient to pay the interest on said bonds as it falls due, and also to constitute a sinking fund for the payment of the principal thereof when due, said bonds to bear interest at a rate not to exceed ten percent (10%) per annum, payable semi-annually, and to become due serially within twenty-five years from their date?

The specific projects for which the proceeds of the aforesaid bonds shall be expended, which may be accomplished through participation with other governmental agencies and others, and which may be accomplished in phases, and the dollar amounts for each project shall be as follows:

PROJECT DESCRIPTION:

COSTS

Replacement, construction, reconstruction, improvement, rehabilitation and repair of bridges, which may also include related appurtenances, construction testing, inspection, project implementation and administration, planning, permitting, engineering and design, real property acquisition, site preparation, sidewalks, utilities and utility relocation, drainage, lighting, traffic control, equipment, signage, fencing, infrastructure, approaches and technology improvements, at the following locations, to-wit:

1. New Pedestrian Bridge over Northwest Expressway and NW Wilshire Boulevard	\$4,950,000
2. S Council Road approximately 0.6 miles S of W Reno Avenue	\$3,850,000
3. NW 10th Street approximately 0.5 miles W of N Council Road	\$3,300,000
4. N May Avenue over Northwest Expressway	\$1,925,000
5. NW 10th Street over N Grand Boulevard (EB and WB).	\$2,750,000
6. NW 63 rd Street approximately 0.6 Miles E of N Western Avenue	\$1,375,000
7. N Country Club Drive approximately 40 feet N of NW 68th Street	\$415,000
8. NE 4th Street approximately 530 feet E of Bryant Avenue	\$385,000
9. NE 63 rd Street approximately 580 feet E of Bryant Avenue	\$275,000
10. S Douglas Boulevard approximately 530 feet S of SE 149th Street	\$1,980,000
11. NE 178th Street approximately 500 feet W of N Triple X Road	\$1,375,000
12. N Choctaw Road approximately 1100 feet N of the intersection of E 66 HWY	\$415,000
13. SE 134th Street approximately 380 feet W of S Air Depot Boulevard	\$1,100,000

The balance of said funds shall be used as follows:

To provide funds for the purpose of replacing, constructing, reconstructing, improving, rehabilitating and repairing bridges and related appurtenances, which may also include construction testing, inspection, project implementation and administration, planning, permitting, engineering and design, real property acquisition, site preparation, sidewalks, utilities and utility relocation, drainage, traffic control, equipment, signage, fencing, infrastructure, lighting, approaches and technology improvements, along with bridge inspection and maintenance equipment, bridge materials, bridge analysis and inventory system improvements; and, expenses of the bond issue. \$2,700,000

PROPOSITION NO. 3

(TRAFFIC CONTROL SYSTEM)

Shall The City of Oklahoma City, State of Oklahoma, incur an indebtedness by issuing registered bonds in the sum of Twenty-Seven Million Five Hundred Eighty-Five Thousand Dollars (\$27,585,000) to provide funds for the purpose of constructing, installing, acquiring, improving and repairing, reconstruction, replacing traffic control equipment and improvements, along with, traffic control maintenance equipment, materials and technology improvements, to be owned exclusively by said City, to be completed with or without the use of other funds, and levy and collect an annual tax, in addition to all other taxes, upon all the taxable property in said City sufficient to pay the interest on said bonds as it falls due, and also to constitute a sinking fund for the payment of the principal thereof when due, said bonds to bear interest at a rate not to exceed ten percent (10%) per annum, payable semi-annually, and to become due serially within twenty-five years from their date?

The specific projects for which the proceeds of the aforesaid bonds shall be expended, which may be accomplished through participation with other governmental agencies and others, and which may be accomplished in phases, and the dollar amounts for each project shall be as follows:

<u>PROJECT DESCRIPTION:</u>	<u>COSTS</u>
Construction, installation and acquisition of new and/or improvement, replacement and repair of existing traffic signals, signs, equipment and devices in the vicinity of the following intersections, which may also include related construction testing, inspection, project implementation and administration, planning, permitting, engineering and design, real property acquisition, utilities and utility relocation, conduits, drainage, turn lanes, roadway widening, approaches, medians, ramps, roundabouts, intersection improvements, lighting, signage, detectors, striping, pedestrian crossings and crossing devices and technology improvements, to-wit:	
1. NW 36th Street and N Walker Avenue	\$1,215,000
2. Highland Park Boulevard and N Pennsylvania Avenue	\$1,575,000
3. N Rockwell Avenue and NW 112th Street	\$1,075,000