

The balance of said funds shall be used as follows:

To provide funds for the purpose of improving the City's drainage control system, which may also include improvement, construction, repair and replacement of drainage facilities and their appurtenances, channel improvements, drainage equipment, water quality control devices and improvements, stormwater detention facilities, construction testing, inspection, project implementation and administration, planning, permitting, engineering and design, real property acquisition, utilities and utility relocation, landscaping, drainage maintenance equipment and materials, drainage analysis and inventory system improvements, maintenance access ways, fencing and technology improvements; and, expenses of the bond issue.

\$5,765,000

PROPOSITION NO. 11

(DOWNTOWN CITY ARENA)

Shall The City of Oklahoma City, State of Oklahoma, incur an indebtedness by issuing registered bonds in the sum of Eight Million Eight Hundred Sixty-Five Thousand Dollars (\$8,865,000) to provide funds for the purpose of repairing, renovating, remodeling, improving, equipping and furnishing the City's Downtown Arena located at 100 W Reno Avenue, now called the Chesapeake Energy Arena, to be owned exclusively by said City, to be completed with or without the use of other funds, and levy and collect an annual tax, in addition to all other taxes, upon all the taxable property in said City sufficient to pay the interest on said bonds as it falls due, and also to constitute a sinking fund for the payment of the principal thereof when due, said bonds to bear interest at a rate not to exceed ten percent (10%) per annum, payable semi-annually, and to become due serially within twenty-five years from their date?

The specific projects for which the proceeds of the aforesaid bonds shall be expended, which may be accomplished through participation with other governmental agencies and others, and which may be accomplished in phases, and the dollar amounts for each project shall be as follows:

PROJECT DESCRIPTION:

COSTS

Repair, renovation, remodeling and improvement of the City's Downtown Arena at 100 W Reno, now called the Chesapeake Energy Arena, which may also include related construction testing, inspection, project implementation and administration, planning, permitting, engineering and design, real property acquisition, infrastructure, drainage, utilities, roadways, parking, exterior site improvements, equipment, furnishings, landscaping, irrigation, fencing and technology improvements; and, expenses of the bond issue.

\$8,865,000