



City of Oklahoma City Volunteer Collection Agreement with Airbnb

Tuesday August 1, 2017

Background

- ▶ Airbnb Inc. – Founded in 2008, now with over 3 million listings worldwide
- ▶ Hosts rent short-term lodging to guests using an online platform
- ▶ In Oklahoma City, 11,000 guests used Airbnb in 2016 according to the company
- ▶ Agreement applies to 5.5% Hotel Occupancy Tax
- ▶ In June 2017, Airbnb reached an agreement with the Oklahoma Tax Commission to collect sales taxes



Voluntary Collection Agreement

- ▶ The Agreement is directly with Airbnb for the collection of taxes
- ▶ Airbnb will register as an operator in accordance with Ordinance, reducing OKC's administrative burden
- ▶ Airbnb will collect taxes as rooms are booked
- ▶ Airbnb will provide monthly reporting to Oklahoma City
- ▶ Oklahoma City has the ability to audit every 3 years
- ▶ Both parties have the right to terminate



Timeline of the Agreement

- ▶ Agreement approved August 1, 2017
- ▶ Airbnb would begin collecting taxes on September 1, 2017
- ▶ Airbnb would make first remittance to the City Treasurer's Office no later than October 15, 2017

